

# Visionary Management Association, LLC

## Profit and Loss

2022

	TOTAL
Income	<b>\$197,813.78</b>
Cost of Goods Sold	
Cost of goods sold	17,536.75
Subcontractor expenses	20,931.63
Supplies & materials	29,319.66
<b>Total Cost of goods sold</b>	<b>67,788.04</b>
<b>Total Cost of Goods Sold</b>	<b>\$67,788.04</b>
GROSS PROFIT	<b>\$130,025.74</b>
Expenses	
Advertising & marketing	-720.98
Social media	-284.92
<b>Total Advertising &amp; marketing</b>	<b>-1,005.90</b>
Building & property rent	20,890.65
Business licences	3,027.80
General business expenses	
Bank fees & service charges	1,347.14
Memberships & subscriptions	732.40
<b>Total General business expenses</b>	<b>2,079.54</b>
Insurance	
Business insurance	2,115.44
<b>Total Insurance</b>	<b>2,115.44</b>
Interest paid	
Business loan interest	7,775.76
Credit card interest	41.51
<b>Total Interest paid</b>	<b>7,817.27</b>
Legal & accounting services	
Legal fees	6,624.00
<b>Total Legal &amp; accounting services</b>	<b>6,624.00</b>
Meals	
Meals with clients	304.56
Travel meals	1,573.28
<b>Total Meals</b>	<b>1,877.84</b>
Payroll expenses	
Wages	10,920.00
<b>Total Payroll expenses</b>	<b>10,920.00</b>
Repairs & maintenance	230.40
Utilities	617.02
Disposal & waste fees	770.38
Electricity	1,938.67
Heating & cooling	5,476.35

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2022

	TOTAL
Phone service	2,667.81
Water & sewer	555.21
<b>Total Utilities</b>	<b>12,025.44</b>
<b>Total Expenses</b>	<b>\$66,602.48</b>
NET OPERATING INCOME	<b>\$63,423.26</b>
Other Expenses	
Vehicle expenses	
Vehicle gas & fuel	573.31
<b>Total Vehicle expenses</b>	<b>573.31</b>
<b>Total Other Expenses</b>	<b>\$573.31</b>
NET OTHER INCOME	<b>\$ -573.31</b>
NET INCOME	<b>\$62,849.95</b>

# Visionary Management Association, LLC

## Balance Sheet

As of December 31, 2022

Dec-22

ASSETS	
Current Assets	
Bank Accounts	
Adv Tiered Int. Chkg - (0085)	0
BOA - Checking (4604)	636.39
MT - Aurora Market (7601)	3,854.52
MT - Superior Shine (7627)	1,123.59
MT - VMA (7619)	14,305.90
USAA Chk (3816)-Pablo	1,776.60
USAA Chk (9899)-Pablo/Rahel	105.74
<b>Total Bank Accounts</b>	<b>\$21,802.74</b>
<b>Total Current Assets</b>	<b>\$21,802.74</b>
Fixed Assets	
500 Irving St. Washington DC	822,081.58
Aurora I Business Assets/Improvements	45,439.55
Car Wash Equipment	647,384.35
Improvements	1,200.00
Java Equipment Purchase	10,609.65
Land - 2150 Blanchard Pl.	78,000.00
Rental Property - 2200 Blanchard Pl	450,000.00
Vehicle	14,649.81
<b>Total Fixed Assets</b>	<b>\$2,069,364.94</b>
<b>TOTAL ASSETS</b>	<b>\$2,091,167.68</b>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
AMEX Credit Card (1003)	825.4
AMEX Credit Card® (1006)	-170.43
BOA - Credit Card (9872)	7,287.21
BOA Credit Card - (6058)	81,529.84
Credit Card (3582) - CLOSED	0
USAA CC (1517)-Pablo	0
USAA Credit Primary (0623)	388.1
<b>Total Credit Cards</b>	<b>\$89,860.12</b>
<b>Total Current Liabilities</b>	<b>\$89,860.12</b>
Long-Term Liabilities	
Ascentium Capital Lease *	24,623.24
Bridgecrest Car Payment	5,114.81
Business Baker Loan *	32,666.90
CFE Loan *	27,983.15
Dovenmuehle Mortgage - 2200 Blanchard	347,174.88
Lending Point Loan *	8,511.65
Loan 7486	570.45
M&T Bank Mortgage - 500 Irving St	793,835.51
Personal Loan E. G.	10,000.00
Personal Loan R. K.	8,692.66
SMBX Loan	50,144.66
Square I - Loan	0
<b>Total Long-Term Liabilities</b>	<b>\$1,309,317.91</b>
<b>Total Liabilities</b>	<b>\$1,399,178.03</b>
Equity	
Opening Balance Equity	615,600.21
Owner Additions - 2021	46,353.28
Owner's Additions	189,928.12
Owner's Draw	-17,437.90
Retained Earnings	-27,621.24
Net Income	-114,832.82
<b>Total Equity</b>	<b>\$691,989.65</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,091,167.68</b>

# Visionary Management Association, LLC

## Statement of Cash Flows

2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	62,849.95
Adjustments to reconcile Net Income to Net Cash provided by operations:	
American Express	-9,132.01
Bank of America Business Credit Card	-1,996.12
Business Line of Credit	7,397.64
USAA Credit Card	-5,769.09
USAA Credit Card - Secondary	-4,968.92
Lines of credit	-1,975.05
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-16,443.55</b>
<b>Net cash provided by operating activities</b>	<b>\$46,406.40</b>
<b>INVESTING ACTIVITIES</b>	
Tools, machinery, and equipment	-10,609.65
Vehicles	-6,238.35
<b>Net cash provided by investing activities</b>	<b>\$ -16,848.00</b>
<b>FINANCING ACTIVITIES</b>	
Long-term business loans	-30,438.32
Opening balance equity	-8,733.60
Owner investments	14,782.00
Personal healthcare:Health insurance premiums	-193.77
<b>Net cash provided by financing activities</b>	<b>\$ -24,583.69</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$4,974.71</b>
Cash at beginning of period	3,383.23
<b>CASH AT END OF PERIOD</b>	<b>\$8,357.94</b>