

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

MILL CITY BBQ & BREW LLC			
Income Statement - unaudited			
For the periods ended 12-31-21			
	Current Period		
	01/01/21 to 12/31/21		
REVENUES			
Sales	\$ 266,123.00		\$ -
Other Revenue	-		-
TOTAL REVENUES	266,123.00		-
COST OF GOODS SOLD			
Cost of Sales	72,350.00		-
Supplies	12,576.00		-
Other Direct Costs	-		-
TOTAL COST OF GOODS SOLD	84,926.00		-
GROSS PROFIT (LOSS)	181,197.00		-
OPERATING EXPENSES			
Advertising and Promotion	685.00		-
Bank Service Charges	35.00		-
Business Licenses and Permits	3,500.00		-
Computer and Internet	-		-
Depreciation	16,926.00		-
Dues and Subscriptions	530.00		-
Insurance	12,000.00		-
Meals and Entertainment	250.00		-
Miscellaneous Expense	8,700.00		-
Office Supplies	11,210.00		-
Payroll Processing	8,255.00		-
Professional Services - Legal, Accounting	10,655.00		-
Occupancy	-		-
Rental Payments	60,000.00		-
Salaries	48,500.00		-
Payroll Taxes and Benefits	525.00		-
Travel	-		-
Utilities	22,250.00		-
Website Development	-		-
TOTAL OPERATING EXPENSES	204,021.00		-
OPERATING PROFIT (LOSS)	(22,824.00)		-

MILL CITY BBQ 7 BREW LLC
Balance Sheet - unaudited
For the period ended 12/31/21

	Current Period	
	12/31/	
ASSETS		
Current Assets:		
Cash	\$ 8,632.00	\$ -
Petty Cash	275.00	-
Accounts Receivables	-	-
Inventory	1,525.00	-
Prepaid Expenses	-	-
Employee Advances	-	-
Temporary Investments	-	-
Total Current Assets	10,432.00	-
Fixed Assets:		
Land	-	-
Buildings	-	-
Furniture and Equipment	47,434.00	-
Computer Equipment	-	-
Vehicles	25,000.00	-
Less: Accumulated Depreciation	-	-
Total Fixed Assets	72,434.00	-
Other Assets:		
Trademarks	-	-
Patents	-	-
Security Deposits	-	-
Other Assets	-	-
Total Other Assets	-	-
TOTAL ASSETS	\$ 82,866.00	\$ -
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 22,650.00	\$ -
Business Credit Cards	-	-
Sales Tax Payable	8,246.00	-
Payroll Liabilities	-	-
Other Liabilities	-	-
Current Portion of Long-Term Debt	-	-
Total Current Liabilities	30,896.00	-

Long-Term Liabilities:			
Notes Payable	-		-
Mortgage Payable	-		-
Less: Current portion of Long-term debt	12,000.00		-
Total Long-Term Liabilities	12,000.00		-
EQUITY			
Capital Stock/Partner's Equity	39,970.00		-
Opening Retained Earnings	-		-
Dividends Paid/Owner's Draw	-		-
Net Income (Loss)	-		-
Total Equity	39,970.00		-
TOTAL LIABILITIES & EQUITY	\$ 82,866.00		\$ -
Balance Sheet Check	-		-

MILL CITY BBQ & BREW LLC			
Income Statement - unaudited			
For the periods ended 10/5/23			
	Current Period		Prior Period
	01/01/23 to 10/05/23		01/01/22 to 12/31/22
REVENUES			
Sales	\$ 353,514.00		\$ 261,798.00
Other Revenue	-		-
TOTAL REVENUES	353,514.00		261,798.00
COST OF GOODS SOLD			
Cost of Sales	-		28,626.00
Supplies	-		-
Other Direct Costs	-		-
TOTAL COST OF GOODS SOLD	-		28,626.00
GROSS PROFIT (LOSS)	353,514.00		233,172.00
OPERATING EXPENSES			
Advertising and Promotion	2,000.00		560.00
Bank Service Charges	110.00		178.00
Business Licenses and Permits	3,500.00		3,575.00
Computer and Internet	1,800.00		2,600.00
Depreciation	8,378.00		3,200.00
Dues and Subscriptions	447.00		600.00
Insurance	5,000.00		3,745.00
Meals and Entertainment	375.00		676.00
Miscellaneous Expense	15,000.00		15,430.00
Office Supplies	862.00		2,678.00
Payroll Processing	7,589.00		9,810.00
Professional Services - Legal, Accounting	7,200.00		9,234.00
Occupancy	-		-
Rental Payments	50,000.00		60,000.00
Salaries	192,000.00		103,300.00
Payroll Taxes and Benefits	1,296.00		876.00
Travel	-		-
Utilities	20,000.00		21,645.00
Website Development	3,000.00		-
TOTAL OPERATING EXPENSES	318,557.00		238,107.00
OPERATING PROFIT (LOSS)	34,957.00		(4,935.00)

MILL CITY BBQ & BREW
Balance Sheet - unaudited
For the period ended 10/05/23

	Current Period		Prior Period
	10/5/2023		12/31/2022
ASSETS			
Current Assets:			
Cash	\$ 10,268.00		\$ 6,789.00
Petty Cash	-		1,760.00
Accounts Receivables	2,378.00		7,434.00
Inventory	1,410.00		2,012.00
Prepaid Expenses	9,600.00		-
Employee Advances	-		-
Temporary Investments	-		-
Total Current Assets	23,656.00		17,995.00
Fixed Assets:			
Land	-		-
Buildings	-		-
Furniture and Equipment	47,434.00		47,434.00
Computer Equipment	1,600.00		-
Vehicles	20,500.00		25,000.00
Less: Accumulated Depreciation	-		-
Total Fixed Assets	69,534.00		72,434.00
Other Assets:			
Trademarks	-		-
Patents	-		-
Security Deposits	-		-
Other Assets	-		-
Total Other Assets	-		-
TOTAL ASSETS	\$ 93,190.00		\$ 90,429.00
LIABILITIES			
Current Liabilities:			
Accounts Payable	\$ 7,200.00		\$ 13,115.00
Business Credit Cards	-		-
Sales Tax Payable	6,000.00		10,382.00
Payroll Liabilities	-		-
Other Liabilities	-		-
Current Portion of Long-Term Debt	7,420.00		12,000.00
Total Current Liabilities	20,620.00		35,497.00

Long-Term Liabilities:			
Notes Payable	-		2,300.00
Mortgage Payable	-		-
Less: Current portion of Long-term debt	-		-
Total Long-Term Liabilities	-		2,300.00
EQUITY			
Capital Stock/Partner's Equity	72,570.00		52,632.00
Opening Retained Earnings	-		-
Dividends Paid/Owner's Draw	-		-
Net Income (Loss)	-		-
Total Equity	72,570.00		52,632.00
TOTAL LIABILITIES & EQUITY	\$ 93,190.00		\$ 90,429.00
Balance Sheet Check	-		-

I, Renay Wolterding, certify that:

1. The financial statements of Mill City BBQ & Brew included in this Form are true and complete in all material respects; and
2. The tax return information of Mill City BBQ & Brew included in this Form reflects accurately the information reported on the tax return for Mill City BBQ & Brew for the fiscal years ended 2020 and 2021 (most recently available as of the Date of this Form C).

Signature Renay Wolterding

Name: Renay Wolterding

Title: Owner