

Hard Training Fitness Club LLC

Profit and Loss

January - July, 2023

	TOTAL
Income	\$88,248.50
GROSS PROFIT	\$88,248.50
Expenses	
Advertising & Marketing	9,302.19
Ask My Accountant	199.00
Bank Charges & Fees	529.48
Car & Truck	1,113.82
Car Payment	1,761.62
Total Car & Truck	2,875.44
Cleaning	40.08
Contractors	1,505.00
Dues & Subscriptions	1,193.87
Gym Supplies	2,244.23
Insurance	1,790.77
Legal & Professional Services	385.00
Meals & Entertainment	7,676.02
Merchant Fees	3,078.08
Office Supplies & Software	1,730.54
Rent & Lease	22,400.00
Repairs & Maintenance	1,222.89
Shipping & Postage	91.90
Taxes & Licenses	1,061.50
Travel	2,824.07
Uniforms & Laundry	20.00
Utilities	3,216.43
Security Exp	645.00
Telephone & Internet	2,852.02
Total Utilities	6,713.45
Total Expenses	\$66,883.51
NET OPERATING INCOME	\$21,364.99
NET INCOME	\$21,364.99

Hard Training Fitness Club LLC

Balance Sheet

As of July 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
8614 Wells Fargo CHK	390.61
Total Bank Accounts	\$390.61
Accounts Receivable	
Accounts Receivable (A/R)	1,947.25
Total Accounts Receivable	\$1,947.25
Total Current Assets	\$2,337.86
TOTAL ASSETS	\$2,337.86
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	985.21
Total Accounts Payable	\$985.21
Other Current Liabilities	
Business Loan	4,267.99
SBA Loan	0.00
Total Other Current Liabilities	\$4,267.99
Total Current Liabilities	\$5,253.20
Total Liabilities	\$5,253.20
Equity	
Opening Balance Equity	303.96
Owner's Pay & Personal Expenses	36,011.55
Retained Earnings	-60,595.84
Net Income	21,364.99
Total Equity	\$ -2,915.34
TOTAL LIABILITIES AND EQUITY	\$2,337.86

Hard Training Fitness Club LLC

Statement of Cash Flows

January - July, 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	21,364.99
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-1,947.25
Accounts Payable	985.21
Business Loan	-2,310.14
SBA Loan	-41,175.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-44,447.18
Net cash provided by operating activities	\$ -23,082.19
FINANCING ACTIVITIES	
Owner's Pay & Personal Expenses	23,186.51
Net cash provided by financing activities	\$23,186.51
NET CASH INCREASE FOR PERIOD	\$104.32
Cash at beginning of period	286.29
CASH AT END OF PERIOD	\$390.61