

# Hard Training Fitness Club LLC

## Profit and Loss

January - December 2021

	TOTAL
Income	
Service Income	104,591.27
Uncategorized Income	19,908.00
<b>Total Income</b>	<b>\$124,499.27</b>
GROSS PROFIT	<b>\$124,499.27</b>
Expenses	
Advertising & Marketing	15,661.43
Bank Charges & Fees	1,801.61
Car & Truck	1,163.13
Car Payment	1,761.62
<b>Total Car &amp; Truck</b>	<b>2,924.75</b>
Cleaning	35.56
Contractors	23,853.02
Dues & Subscriptions	2,867.57
Gym Supplies	13,963.71
Insurance	5,031.07
Job Supplies	245.69
Legal & Professional Services	48.95
Meals & Entertainment	19,363.99
Merchant Fees	4,150.23
Office Supplies & Software	4,567.85
Other Business Expenses	159.54
Payroll Fees	6.36
Rent & Lease	30,750.31
Repairs & Maintenance	1,464.18
Shipping & Postage	309.32
Taxes & Licenses	2,467.55
Training or Continuing Education	130.00
Travel	13,610.51
Uniforms & Laundry	265.50
Utilities	3,558.74
Security Exp	1,882.92
Telephone & Internet	5,322.30
<b>Total Utilities</b>	<b>10,763.96</b>
<b>Total Expenses</b>	<b>\$154,442.66</b>
NET OPERATING INCOME	<b>\$ -29,943.39</b>
NET INCOME	<b>\$ -29,943.39</b>

# Hard Training Fitness Club LLC

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
8614 Wells Fargo CHK	17.91
<b>Total Bank Accounts</b>	<b>\$17.91</b>
<b>Total Current Assets</b>	<b>\$17.91</b>
<b>TOTAL ASSETS</b>	<b>\$17.91</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Business Loan	-3,625.25
SBA Loan	41,175.00
<b>Total Other Current Liabilities</b>	<b>\$37,549.75</b>
<b>Total Current Liabilities</b>	<b>\$37,549.75</b>
<b>Total Liabilities</b>	<b>\$37,549.75</b>
Equity	
Opening Balance Equity	303.96
Owner's Pay & Personal Expenses	-7,574.04
Health Insurance	-318.37
<b>Total Owner's Pay &amp; Personal Expenses</b>	<b>-7,892.41</b>
Retained Earnings	0.00
Net Income	-29,943.39
<b>Total Equity</b>	<b>\$ -37,531.84</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$17.91</b>

# Hard Training Fitness Club LLC

## Statement of Cash Flows

January - December 2021

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-29,943.39
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Business Loan	-3,625.25
SBA Loan	41,175.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>37,549.75</b>
<b>Net cash provided by operating activities</b>	<b>\$7,606.36</b>
<b>FINANCING ACTIVITIES</b>	
Opening Balance Equity	303.96
Owner's Pay & Personal Expenses	-7,574.04
Owner's Pay & Personal Expenses:Health Insurance	-318.37
<b>Net cash provided by financing activities</b>	<b>\$ -7,588.45</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$17.91</b>
<b>CASH AT END OF PERIOD</b>	<b>\$17.91</b>