

**Stoner's Haven LLC** (the "Company") a New Mexico Limited Liability Company

Financial Statements (unaudited) and  
Independent Accountant's Review Report

As of inception – July 31, 2023



TRUE ACCOUNTING & FINANCE EXPERTS

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To Management  
Stoner's Haven, LLC

We have examined the accompanying projected balance sheet, statements of income, and cash flows of Stoner's Haven LLC of July 31, 2023, and the related notes. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

### Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying statement of financial position in order for it to be in accordance with accounting principles generally accepted in the United States of America.

### Emphasis of Matter Regarding Going Concern

As discussed in Note 8, certain conditions indicate substantial doubt that the Company will be able to continue as a going concern. The accompanying financial statements do not include any adjustments that might be necessary should the Company be unable to continue as a going concern. Management has evaluated these conditions and plans to generate revenues and raise capital as needed to satisfy its capital needs.

On behalf of True Accounting & Finance Experts LLC  
Trumaine Easy, CPA  
Miami, FL  
August 7, 2023

A handwritten signature in black ink that reads 'TEasy' in a cursive, stylized font.

<b>STONER'S HAVEN</b> STATEMENT OF INCOME Inception to July 31, 2023	
<b>REVENUES</b>	-
<b>EXPENSES</b>	
Startup Cost	(32,374)
<b>NET INCOME (LOSS)</b>	<u>\$ (32,374)</u>

<b>STONER'S HAVEN</b> BALANCE SHEET Inception to July 31, 2023	
<b>ASSETS</b>	
<b>TOTAL ASSETS</b>	<u>\$ -</u>
<b>LIABILITIES &amp; SHAREHOLDER'S EQUITY</b>	
<b>LIABILITIES</b>	-
<b>OWNER'S EQUITY</b>	
<i>Owners Equity - Capital Invested</i>	32,374
<i>Owner's Equity - Retained Earnings</i>	(32,374)
<b>TOTAL LIABILITIES &amp; SHAREHOLDER'S EQUITY</b>	<u>\$ -</u>

<b>STONER'S HAVEN</b>	
STATEMENT OF CASH FLOWS	
Inception to July 31, 2023	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Payment of Expenses	(32,374)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Owners' Contributions	32,374
<b>CASH AT BEGINNING OF YEAR</b>	-
<b>CASH AT JULY 31, 2023</b>	-

**Stoner's Haven LLC**  
**Notes to the Unaudited Financial Statements**  
**July 31, 2023 (inception)**  
**\$USD**

**NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES**

Stoner's Haven LLC was formed in the State of New Mexico on May 31<sup>st</sup>, 2023. The Company intends to operate a cannabis cultivation for wholesale and retail sales. The company will conduct a crowdfunding campaign under regulation CF in 2023 to raise additional capital for inventory, building renovations, equipment, staffing, and other operating cost.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Presentation

Our financial statements are prepared in accordance with U.S. generally accepted accounting principles ("GAAP"). Our fiscal year ends on December 31.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

Fair Value of Financial Instruments

ASC 820 "*Fair Value Measurements and Disclosures*" establishes a three-tier fair value hierarchy, which prioritizes the inputs in measuring fair value. The hierarchy prioritizes the inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

These tiers include:

Level 1: defined as observable inputs such as quoted prices in active markets;

Level 2: defined as inputs other than quoted prices in active markets that are either directly or indirectly observable;  
and

Level 3: defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions.

Concentrations of Credit Risks

The Company's financial instruments that are exposed to concentrations of credit risk primarily consist of its cash and cash equivalents. The Company places its cash and cash equivalents with financial institutions of high credit worthiness. The Company's management plans to assess the financial strength and credit worthiness of any parties to which it extends funds, and as such, it believes that any associated credit risk exposures are limited.

### Revenue Recognition

The Company recognizes revenue from the sale of products and services in accordance with ASC 606, “Revenue Recognition” following the five steps procedure:

- Step 1: Identify the contract(s) with customers
- Step 2: Identify the performance obligations in the contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to performance obligations
- Step 5: Recognize Revenue When or As Performance Obligations Are Satisfied

The Company will identify and analyze its performance obligations with respect to customer contracts once the first contract is signed.

### Start-up Cost

The expenses incurred during the process of the creation of Stoner’s Haven and prior generating revenue. Start-up cost consists of expenses for consultation, professional services, logo creation, website, software, and minor hardware.

### Income Taxes

The Company is a pass-through entity therefore any income tax expense or benefit is the responsibility of the company’s owners. As such, no provision for income tax is recognized on the Statement of Operations.

### Recent accounting pronouncements

The FASB issues ASUs to amend the authoritative literature in ASC. There have been a number of ASUs to date that amend the original text of ASC. Management believes that those issued to date either (i) provide supplemental guidance, (ii) are technical corrections, (iii) are not applicable to us or (iv) are not expected to have a significant impact on our financial statements.

### **NOTE 3 – RELATED PARTY TRANSACTIONS**

The Company follows ASC 850, “Related Party Disclosures,” for the identification of related parties and disclosure of related party transactions. No transactions require disclosure.

### **NOTE 4 – CONTINGENCIES, COMPLIANCE WITH LAWS AND REGULATIONS**

We are currently not involved with or know of any pending or threatening litigation against the Company or any of its officers. Further, the Company is currently complying with all relevant laws and regulations.

### **NOTE 5 – DEBT**

None.

### **NOTE 6 – EQUITY**

The Company is a multi-member LLC and operates on Membership Interest. Contributions were made primarily by multi-members.

### **NOTE 7 – SUBSEQUENT EVENTS**

None.

**NOTE 8 – GOING CONCERN**

The accompanying balance sheet has been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The entity has not commenced principal operations and will likely realize losses prior to generating positive working capital for an unknown period of time. The Company's ability to continue as a going concern in the next twelve months following the date the financial statements were available to be issued is dependent upon its ability to produce revenues and/or obtain financing sufficient to meet current and future obligations and deploy such to produce profitable operating results. Management has evaluated these conditions and plans to generate revenues and raise capital as needed to satisfy its capital needs. No assurance can be given that the Company will be successful in these efforts. These factors, among others, raise substantial doubt about the ability of the Company to continue as a going concern for a reasonable period of time.