

# EAT GELAT-OH LLC

## Profit and Loss January - April, 2023

	TOTAL
Income	
Channel Sales	38.02
Shopify Sales	356.57
<b>Total Channel Sales</b>	<b>394.59</b>
Channel Shipping Income	0.00
Shopify Shipping Income	42.81
<b>Total Channel Shipping Income</b>	<b>42.81</b>
PayPal Sales	5,369.87
Sales	2,384.56
Sales of Product Income	7,571.86
Services	7,213.04
Shipping Income	126.80
<b>Total Income</b>	<b>\$23,103.53</b>
Cost of Goods Sold	
Channel Selling Fees	14.60
Shopify Selling Fees	321.82
<b>Total Channel Selling Fees</b>	<b>336.42</b>
Cost of Goods Sold	881.97
<b>Total Cost of Goods Sold</b>	<b>\$1,218.39</b>
<b>GROSS PROFIT</b>	<b>\$21,885.14</b>
Expenses	
Bank Charges & Fees	24.29
Insurance	5.00
Job Supplies	3,265.01
Legal & Professional Services	250.00
Meals & Entertainment	398.68
Office Supplies & Software	513.90
Other Business Expenses	201.57
PayPal Fees	249.48
QuickBooks Payments Fees	58.85
Rent & Lease	4,783.00
Travel	917.52
Utilities	60.00
<b>Total Expenses</b>	<b>\$10,727.30</b>
<b>NET OPERATING INCOME</b>	<b>\$11,157.84</b>
Other Income	
Tips Income	165.00
<b>Total Other Income</b>	<b>\$165.00</b>
<b>NET OTHER INCOME</b>	<b>\$165.00</b>
<b>NET INCOME</b>	<b>\$11,322.84</b>

# EAT GELAT-OH LLC

## Balance Sheet

As of April 30, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Business Checking (2332) - 1	3,578.12
Business Money Market (9457) - 1	0.70
EMPLOYEE BENEFITS	281.85
PayPal Bank	5,044.98
PayPal Bank 2	275.23
QuickBooks Checking Account	331.44
<b>Total Bank Accounts</b>	<b>\$9,512.32</b>
Accounts Receivable	
Accounts Receivable (A/R)	2,165.40
<b>Total Accounts Receivable</b>	<b>\$2,165.40</b>
Other Current Assets	
Channel Clearing Account	0.00
Shopify The-gelatoh-shop.myshopify.com Clearing Account	85.16
<b>Total Channel Clearing Account</b>	<b>85.16</b>
Channel Pending Balance	0.00
Shopify Pending Balance	-69.61
<b>Total Channel Pending Balance</b>	<b>-69.61</b>
Uncategorized Asset	50.00
Undeposited Funds	240.00
<b>Total Other Current Assets</b>	<b>\$305.55</b>
<b>Total Current Assets</b>	<b>\$11,983.27</b>
<b>TOTAL ASSETS</b>	<b>\$11,983.27</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Channel Sales Tax Payable	799.63
District of Columbia Office of Tax and Revenue Payable	82.26
Out Of Scope Agency Payable	27.00
<b>Total Other Current Liabilities</b>	<b>\$908.89</b>
<b>Total Current Liabilities</b>	<b>\$908.89</b>
<b>Total Liabilities</b>	<b>\$908.89</b>
Equity	
Retained Earnings	1,177.04
Net Income	9,897.34
<b>Total Equity</b>	<b>\$11,074.38</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$11,983.27</b>

# EAT GELAT-OH LLC

## Statement of Cash Flows

January - April, 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	11,322.84
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Accounts Receivable (A/R)	-5,133.40
Channel Clearing Account:Shopify The-gelatoh-shop.myshopify.com Clearing Account	-85.16
Channel Pending Balance:Shopify Pending Balance	69.61
Uncategorized Asset	-50.00
District of Columbia Office of Tax and Revenue Payable	250.26
Out Of Scope Agency Payable	27.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-4,921.69</b>
<b>Net cash provided by operating activities</b>	<b>\$6,401.15</b>
NET CASH INCREASE FOR PERIOD	<b>\$6,401.15</b>
Cash at beginning of period	1,177.04
<b>CASH AT END OF PERIOD</b>	<b>\$7,578.19</b>