

Butter & Crumble

Profit and Loss

January - December 2022

	TOTAL
Income	
Class Income	2,240.00
Less Discounts/Refunds Provided	
Refunds To Customers	-31.00
Total Less Discounts/Refunds Provided	-31.00
Revenue	
GoFundMe.com	158.71
Sales	15,867.55
Sales of Product Income	128,174.54
Total Revenue	144,200.80
Uncategorized Income	0.67
Total Income	\$146,410.47
Cost of Goods Sold	
Cost of Goods Sold	636.71
Supplies & Materials-COGS	1,870.74
Ingredients-COGS	26,695.73
Packaging-COGS	4,217.49
Total Supplies & Materials-COGS	32,783.96
Total Cost of Goods Sold	33,420.67
Total Cost of Goods Sold	\$33,420.67
GROSS PROFIT	\$112,989.80
Expenses	
Advertising & Marketing	1,153.16
Bank Charges & Fees	122.49
Bank Service Charges	36.00
PayPal Fees	1,148.58
Total Bank Charges & Fees	1,307.07
Cleaning & Janitorial Services	606.60
Company Event Expenses	158.63
Continuing Education Expenses	2,651.00
Equipment<\$2500<1YrLf	2,233.30
Equipment-Restaurant<\$2500<1YrLf	1,896.79
Software Recurring Fees	1,259.97
Total Equipment<\$2500<1YrLf	5,390.06
Freight-out-(Shipping & Handling)	538.76
Insurance (Other Than Health)	
Insurance-Liability-General	2,532.98
Total Insurance (Other Than Health)	2,532.98

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	TOTAL
Legal & Professional Services	
Tax Prep Fees	650.00
Total Legal & Professional Services	650.00
Meals & Entertainment	63.59
Other Business Expenses	50.00
Outside Services	1,700.00
Computer Consulting Fees	350.00
Day Labor	2,843.60
Delivery Services	10,072.42
Linens	655.47
Trash	1,710.70
Total Outside Services	17,332.19
Payroll Expenses	45.36
Payroll Service Fees	124.50
Taxes	1,289.81
Wages	19,272.04
Total Payroll Expenses	20,731.71
Rent & Lease Expenses	13,268.00
Repairs & Maintenance	165.00
Taxes & Licenses	655.00
Federal Tax	14,458.80
State Tax	1,525.00
Total Taxes & Licenses	16,638.80
Uncategorized Expense	117.73
Total Expenses	\$83,355.28
NET OPERATING INCOME	\$29,634.52
NET INCOME	\$29,634.52

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Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank Accounts (Cash On Hand)	-9,491.31
BofA-Checking-AdvPlus-1404	1,821.42
PayPal Bank	1,722.09
Total Bank Accounts (Cash On Hand)	-5,947.80
Ingredients-COGSd	7,118.60
QuickBooks Checking Account	0.00
Total Bank Accounts	\$1,170.80
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Inventory	682.30
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$682.30
Total Current Assets	\$1,853.10
Fixed Assets	
Fixed Assets	
Fixed Assets (Safe Harbor Electon)	
Equipment>\$2500>1YrLf	5,761.76
Software Subscriptions>\$2500>1Y	-2.99
Total Equipment>\$2500>1YrLf	5,758.77
Total Fixed Assets (Safe Harbor Electon)	5,758.77
Total Fixed Assets	5,758.77
Total Fixed Assets	\$5,758.77
TOTAL ASSETS	\$7,611.87

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Balance Sheet

As of December 31, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Total Accounts Payable	\$0.00
Credit Cards	
Credit Cards	
BofA-MC-Corporate Cards	0.87
BofA-MC-0851	-33,173.64
BofA-MC-4900	31,209.75
Total BofA-MC-Corporate Cards	-1,963.02
Total Credit Cards	-1,963.02
Total Credit Cards	\$ -1,963.02
Other Current Liabilities	
Direct Deposit Payable	1,071.24
Payroll Liabilities	
CA PIT / SDI	170.40
CA SUI / ETT	179.15
Federal Taxes (941/944)	1,160.48
Federal Unemployment (940)	65.09
Total Payroll Liabilities	1,575.12
Total Other Current Liabilities	\$2,646.36
Total Current Liabilities	\$683.34
Total Liabilities	\$683.34
Equity	
Opening Balance Equity	0.00
Owner's Accumulated Adjustments	-56,400.00
BofA-Checking-9697-Equity	-363.00
Draws/Investments	-63,604.88
Total Owner's Accumulated Adjustments	-120,367.88
Retained Earnings	97,768.89
Net Income	29,527.52
Total Equity	\$6,928.53
TOTAL LIABILITIES AND EQUITY	\$7,611.87

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Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	29,527.52
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory	-682.30
Credit Cards:BofA-MC-Corporate Cards:BofA-MC-0851	-17,917.90
Credit Cards:BofA-MC-Corporate Cards:BofA-MC-4900	19,475.75
Direct Deposit Payable	1,071.24
Payroll Liabilities:CA PIT / SDI	170.40
Payroll Liabilities:CA SUI / ETT	179.15
Payroll Liabilities:Federal Taxes (941/944)	1,160.48
Payroll Liabilities:Federal Unemployment (940)	65.09
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	3,521.91
Net cash provided by operating activities	\$33,049.43
INVESTING ACTIVITIES	
Fixed Assets:Fixed Assets (Safe Harbor Electon):Equipment>\$2500>1YrLf	-5,761.76
Fixed Assets:Fixed Assets (Safe Harbor Electon):Equipment>\$2500>1YrLf:Software Subscriptions>\$2500>1Y	2.99
Net cash provided by investing activities	\$ -5,758.77
FINANCING ACTIVITIES	
Owner's Accumulated Adjustments	-12,000.00
Owner's Accumulated Adjustments:Draws/Investments	-33,003.00
Net cash provided by financing activities	\$ -45,003.00
NET CASH INCREASE FOR PERIOD	\$ -17,712.34
Cash at beginning of period	18,883.14
CASH AT END OF PERIOD	\$1,170.80