

# Bad Walter's Bootleg Ice Cream

## Profit and Loss

January - December 2022

	TOTAL
Income	
Catering	7,250.31
Retail	
Discounts	-249.30
Refunds	-574.59
Sales	118,920.66
<b>Total Retail</b>	<b>118,096.77</b>
Speaking Income	1,000.00
Tips	16,124.70
<b>Total Income</b>	<b>\$142,471.78</b>
Cost of Goods Sold	
Cost of Goods Sold	
Equipment and Supplies	1,244.76
Freight Out	1,148.03
Ingredients	28,089.53
Merchant Fees	5,165.82
Packaging	4,607.98
<b>Total Cost of Goods Sold</b>	<b>40,256.12</b>
<b>Total Cost of Goods Sold</b>	<b>\$40,256.12</b>
<b>GROSS PROFIT</b>	<b>\$102,215.66</b>
Expenses	
Advertising & Marketing	9,226.27
Bank Charges & Fees	39.00
Insurance	362.41
Legal & Professional Services	2,375.00
Meals & Entertainment	231.79
Office Supplies	132.56
Payroll Expenses	
Payroll Service Fees	504.00
Payroll Taxes	2,523.26
Wages	22,555.51
<b>Total Payroll Expenses</b>	<b>25,582.77</b>
POS System	962.49
Rent & Lease	27,091.82
Research & Development	114.95
Software and Online Services	1,353.31
Training and Educational	124.91
Travel	497.20
<b>Total Expenses</b>	<b>\$68,094.48</b>
<b>NET OPERATING INCOME</b>	<b>\$34,121.18</b>

# Bad Walter's Bootleg Ice Cream

## Profit and Loss

January - December 2022

	TOTAL
Other Income	
Cash Back	1,311.02
Interest Income	9.66
<b>Total Other Income</b>	<b>\$1,320.68</b>
NET OTHER INCOME	<b>\$1,320.68</b>
NET INCOME	<b>\$35,441.86</b>

# Bad Walter's Bootleg Ice Cream

## Balance Sheet

As of December 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Amex Business Checking (8118)	2,009.18
Checking (0792)	34,321.26
Hotplate Clearing	126.72
Savings (1253)	10,001.21
Square Clearing	0.00
Venmo	482.86
<b>Total Bank Accounts</b>	<b>\$46,941.23</b>
Accounts Receivable	
Accounts Receivable (A/R)	733.74
<b>Total Accounts Receivable</b>	<b>\$733.74</b>
Other Current Assets	
Inventory Asset - Packaging	1,487.28
Inventory Asset - Raw Materials	3,987.45
<b>Total Other Current Assets</b>	<b>\$5,474.73</b>
<b>Total Current Assets</b>	<b>\$53,149.70</b>
Fixed Assets	
Equipment & Machinery	
Original Cost	9,963.55
<b>Total Equipment &amp; Machinery</b>	<b>9,963.55</b>
<b>Total Fixed Assets</b>	<b>\$9,963.55</b>
<b>TOTAL ASSETS</b>	<b>\$63,113.25</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Amazon Business Prime Card (1006) - 2	75.57
Amex Blue Cash (41002)	4,634.18
<b>Total Credit Cards</b>	<b>\$4,709.75</b>
<b>Total Current Liabilities</b>	<b>\$4,709.75</b>
<b>Total Liabilities</b>	<b>\$4,709.75</b>
Equity	
Owner's Investment	20,000.00
Owner's Pay & Personal Expenses	-6,203.09
Retained Earnings	9,164.73
Net Income	35,441.86
<b>Total Equity</b>	<b>\$58,403.50</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$63,113.25</b>

# Bad Walter's Bootleg Ice Cream

## Statement of Cash Flows

January - December 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	35,441.86
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-733.74
Inventory Asset - Packaging	-1,466.67
Inventory Asset - Raw Materials	-3,987.45
Amazon Business Prime Card (1006) - 2	75.57
Amex Blue Cash (41002)	-3,908.51
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-10,020.80</b>
<b>Net cash provided by operating activities</b>	<b>\$25,421.06</b>
<b>FINANCING ACTIVITIES</b>	
Owner's Pay & Personal Expenses	-5,142.80
<b>Net cash provided by financing activities</b>	<b>\$ -5,142.80</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$20,278.26</b>
Cash at beginning of period	26,662.97
<b>CASH AT END OF PERIOD</b>	<b>\$46,941.23</b>