

Colive, Inc.

Profit and Loss

January - December 2023

	TOTAL
Income	
4000 Revenue - Net	
4002 Revenue - Gross Sales	
4110 Product Sales	154,461.65
Total 4002 Revenue - Gross Sales	154,461.65
Total 4000 Revenue - Net	154,461.65
4200 Sales Discounts & Allowances	
4220 Sales Promotions & Discounts	-32,242.68
4230 Early Payment Discount	-1,275.69
Total 4200 Sales Discounts & Allowances	-33,518.37
Total Income	\$120,943.28
Cost of Goods Sold	
5000 Cost of Goods Sold	23,869.80
Total Cost of Goods Sold	\$23,869.80
GROSS PROFIT	\$97,073.48
Expenses	
5150 Product Transportation & Logistics	22,607.57
5300 Marketing Expenses	41,953.16
6000 Operating Expenses	45,594.77
Total Expenses	\$110,155.50
NET OPERATING INCOME	\$ -13,082.02
Other Income	
7700 Other Income	
7710 Dividends & Interest	448.55
7720 Currencies Exchange Gain(Loss)	-141.08
Total 7700 Other Income	307.47
Total Other Income	\$307.47
Other Expenses	
Unrealized Gain or Loss	0.00
7800 Other Expense	
7850 Loan Interest Expense	1,009.84
Total 7800 Other Expense	1,009.84
Total Other Expenses	\$1,009.84
NET OTHER INCOME	\$ -702.37
NET INCOME	\$ -13,784.39

Colive, Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash	48,051.38
Total Bank Accounts	\$48,051.38
Accounts Receivable	
1200 Accounts Receivable - Net	
1210 Accounts Receivable - Gross	46,536.72
Total 1200 Accounts Receivable - Net	46,536.72
Total Accounts Receivable	\$46,536.72
Other Current Assets	
1400 Inventory	0.00
1500 Other Current Assets	187.23
Undeposited Funds	0.00
Total Other Current Assets	\$187.23
Total Current Assets	\$94,775.33
TOTAL ASSETS	\$94,775.33
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	\$600.00
Long-Term Liabilities	\$29,613.96
Total Liabilities	\$30,213.96
Equity	\$64,561.37
TOTAL LIABILITIES AND EQUITY	\$94,775.33

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Statement of Cash Flows

January - December 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	-13,784.39
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1210 Accounts Receivable - Net:Accounts Receivable - Gross	-38,308.84
1450 Inventory:Finished Goods	23,869.80
1455 Inventory:Finished Goods Liquidation	0.00
1510 Other Current Assets:Shopify Clearing Account	118.00
1530 Other Current Assets:Amazon Clearing Account	101.82
2010 Accounts Payable:Accounts Payable - Sub Acct	600.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-13,619.22
Net cash provided by operating activities	\$ -27,403.61
FINANCING ACTIVITIES	
2710 Long Term Liabilities:Bonds & L/T Notes Payable	29,613.96
3007 Equity:Owner's Investment	17,044.57
Opening Balance Equity	0.00
Net cash provided by financing activities	\$46,658.53
NET CASH INCREASE FOR PERIOD	\$19,254.92
Cash at beginning of period	28,796.46
CASH AT END OF PERIOD	\$48,051.38