

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

7:09 PM

06/15/23

Accrual Basis

**Boston Fiber Co.**  
**Profit & Loss**  
 January through December 2022

	Jan - Dec 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Crowdfunding</b>	
GoFundMe	1,001.37
Patreon	302.34
<b>Total Crowdfunding</b>	1,303.71
<b>Merchandise Sales</b>	
Paypal	715.06
Square	87,415.10
Venmo	722.83
<b>Total Merchandise Sales</b>	88,852.99
<b>OTC</b>	275.00
<b>Total Income</b>	90,431.70
<b>Cost of Goods Sold</b>	
Merchant Account Fees	2,582.68
Purchases	37,791.36
Shipping & Postage	541.70
<b>Total COGS</b>	40,915.74
<b>Gross Profit</b>	49,515.96
<b>Expense</b>	
Bank Service Charges	1,475.00
Computer and Internet Expens...	793.55
Dues & Subscriptions	139.91
Insurance Expense	719.81
Marketing	1,500.60
Meals and Entertainment	591.96
Office Supplies	2,818.16
Outside Services	5,574.01
Rent Expense	18,446.94
Repairs and Maintenance	842.67
Software	241.72
Tolls & Parking	46.25
<b>Travel</b>	
MBTA	42.40
Rideshare	722.93
<b>Total Travel</b>	765.33
<b>Utilities</b>	1,080.84
<b>Total Expense</b>	35,036.75
<b>Net Ordinary Income</b>	14,479.21
<b>Net Income</b>	14,479.21

**Boston Fiber Co.**  
**Balance Sheet**  
As of December 31, 2022

	<u>Dec 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Brookline 5764	1,823.80
Total Checking/Savings	1,823.80
Other Current Assets	
Inventory	44,825.43
Total Other Current Assets	44,825.43
Total Current Assets	46,649.23
Other Assets	
Furniture and Fixtures	2,805.00
Total Other Assets	2,805.00
<b>TOTAL ASSETS</b>	<b><u>49,454.23</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Short Term Loan	13,764.00
Total Other Current Liabilities	13,764.00
Total Current Liabilities	13,764.00
Total Liabilities	13,764.00
Equity	
APIC	20,011.02
Shareholder Distributions	1,200.00
Net Income	14,479.21
Total Equity	35,690.23
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>49,454.23</u></b>

**Boston Fiber Co.**  
**Statement of Cash Flows**  
January through December 2022

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	<u>Jan - Dec 22</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	14,479.21
Adjustments to reconcile Net Income to net cash provided by operations:	
Inventory	-44,825.43
Short Term Loan	13,764.00
Net cash provided by Operating Activities	-16,582.22
<b>INVESTING ACTIVITIES</b>	
Furniture and Fixtures	-2,805.00
Net cash provided by Investing Activities	-2,805.00
<b>FINANCING ACTIVITIES</b>	
APIC	20,011.02
Shareholder Distributions	1,200.00
Net cash provided by Financing Activities	21,211.02
Net cash increase for period	1,823.80
Cash at end of period	<u><u>1,823.80</u></u>

I, Sara Ingle, certify that:

1. The financial statements of Boston Fiber Company included in this Form are true and complete in all material respects; and
2. The tax return information of Boston Fiber Company has not been included in this Form as Boston Fiber Company was formed on 02/18/2022 and has not filed a tax return to date.

Signature      Sara Ingle

Name:          Sara Ingle

Title:          Owner