

Geogreens

Profit and Loss

January - December 2021

	TOTAL
Income	
Sales	900.44
Sales of Product Income	22.49
Total Income	\$922.93
Cost of Goods Sold	
Cost of goods sold	0.00
Supplies & materials - COGS	986.97
Total Cost of goods sold	986.97
Total Cost of Goods Sold	\$986.97
GROSS PROFIT	\$ -64.04
Expenses	
Advertising & marketing	124.67
Food Certifications	725.00
Trademarking	50.00
Total Advertising & marketing	899.67
Contract labor	3,875.00
Entertainment	32.11
General business expenses	0.00
Bank fees & service charges	1.51
Continuing education	225.00
Memberships & subscriptions	962.50
Total General business expenses	1,189.01
Insurance	777.28
Interest paid	0.00
Business loan interest	0.00
Short term business loan interest	1,003.25
Total Business loan interest	1,003.25
Total Interest paid	1,003.25
Lease buyout	4,832.44
Legal & accounting services	0.00
Legal Fees	3,650.00
Total Legal & accounting services	3,650.00
Meals	20.24
Office expenses	0.00
Merchant account fees	13.81
Office supplies	318.83
Printing & photocopying	102.49
Shipping & postage	14.89
Small tools & equipment	832.68

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January - December 2021

	TOTAL
Software & apps	62.50
Total Office expenses	1,345.20
Rent	4,800.00
Supplies	211.06
Grow Equipment	178.01
Grow Supplies	1,927.37
Supplies	189.59
Supplies & materials	355.44
Total Supplies	2,861.47
Utilities	29.92
Total Expenses	\$25,315.59
NET OPERATING INCOME	\$ -25,379.63
Other Income	
Interest earned	7.01
Total Other Income	\$7.01
NET OTHER INCOME	\$7.01
NET INCOME	\$ -25,372.62

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Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash	168,264.32
Total Bank Accounts	\$168,264.32
Accounts Receivable	
Accounts Receivable (A/R)	3.00
Total Accounts Receivable	\$3.00
Other Current Assets	
Uncategorized Asset	-108.99
Total Other Current Assets	\$ -108.99
Total Current Assets	\$168,158.33
TOTAL ASSETS	\$168,158.33
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Short-term business loans	75,000.00
Total Other Current Liabilities	\$75,000.00
Total Current Liabilities	\$75,000.00
Total Liabilities	\$75,000.00
Equity	
Grant Income	32,500.00
Opening balance equity	1,031.55
Partner Contributions	84,999.40
Retained Earnings	0.00
Net Income	-25,372.62
Total Equity	\$93,158.33
TOTAL LIABILITIES AND EQUITY	\$168,158.33

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Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-25,372.62
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Accounts Receivable (A/R)	-3.00
Uncategorized Asset	108.99
Short-term business loans	75,000.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	75,105.99
Net cash provided by operating activities	\$49,733.37
FINANCING ACTIVITIES	
Grant Income	32,500.00
Opening balance equity	1,031.55
Partner Contributions	84,999.40
Net cash provided by financing activities	\$118,530.95
NET CASH INCREASE FOR PERIOD	\$168,264.32
CASH AT END OF PERIOD	\$168,264.32