

Geogreens

Profit and Loss

January - February, 2023

	TOTAL
Income	
Refunds Given	136.26
Sales of Product Income	7,155.49
Sales of Product Income - Client Advancement	24,339.60
Total Sales of Product Income	31,495.09
Services	22,912.47
Uncategorized Income	0.00
Service/Fee Income - Mercer County One Sto	1,023.00
Total Uncategorized Income	1,023.00
Total Income	\$55,566.82
Cost of Goods Sold	
Cost of goods sold	0.00
Supplies & materials - COGS	0.00
Supplies & Materials - COGS - Growing Medium	1,576.34
Supplies & Materials - COGS - Bulk Packaging	931.78
Supplies & Materials - COGS - Labeling	329.60
Supplies & Materials - COGS - Nutrient Mix	722.52
Supplies & Materials - COGS - PH Balancing & H202	152.80
Supplies & Materials - COGS - Seeds	447.70
Total Supplies & materials - COGS	4,160.74
Total Cost of goods sold	4,160.74
Shipping, Freight & Delivery - COS	0.00
Shipping, Freight & Delivery - COS - Taping, Wrapping, and Boxing	12.77
Total Shipping, Freight & Delivery - COS	12.77
Total Cost of Goods Sold	\$4,173.51
GROSS PROFIT	\$51,393.31
Expenses	
Contract labor	6,778.97
Entertainment - Educational Book Creation	415.00
General business expenses	0.00
Bank fees & service charges	3.00
Office/General Administrative Expenses - Virtual Assistant	99.95
Uniforms	11.99
Total General business expenses	114.94
Insurance	0.00
Business insurance	271.84
Total Insurance	271.84

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	TOTAL
Interest paid	0.00
Business loan interest	956.71
Total Interest paid	956.71
Lease buyout	2,416.22
Meals	0.00
Meals with clients	133.89
Total Meals	133.89
Office expenses	0.00
Office supplies	96.88
Shipping & postage	16.07
Software & apps	186.65
Total Office expenses	299.60
Other Business Expenses - Buffer	2,086.29
Other Business Expenses - Credit Repair	26.65
Other Miscellaneous Service Cost - Ph2. Expansion Design	495.00
Other Miscellaneous Service Cost - Website Maintenance	75.00
Payroll expenses	0.00
Taxes	455.04
Wages	3,840.00
Total Payroll expenses	4,295.04
QuickBooks Payments Fees	3.42
Rent	2,017.90
Repairs & maintenance	25.59
Supplies	0.00
Grow Equipment	290.36
Grow Supplies	76.75
Total Supplies	367.11
Utilities	0.00
Phone service	272.62
Total Utilities	272.62
Workers Comp Insurance	150.99
Total Expenses	\$21,202.78
NET OPERATING INCOME	\$30,190.53
Other Income	
Interest earned	0.53
Late Fee Income	18.46
Total Other Income	\$18.99
Other Expenses	
Ph. 2 Expansion	19.95

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January - February, 2023

	TOTAL
Vehicle expenses	0.00
Vehicle gas & fuel	312.02
Vehicle insurance	26.00
Vehicle repairs	28.78
Total Vehicle expenses	366.80
Total Other Expenses	\$386.75
NET OTHER INCOME	\$ -367.76
NET INCOME	\$29,822.77

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Balance Sheet

As of February 28, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash	4,252.58
Checking	122,003.82
PayPal Bank	-1,678.40
QuickBooks Checking Account	2,202.39
Savings	2,000.96
Total Bank Accounts	\$128,781.35
Accounts Receivable	
Accounts Receivable (A/R)	1,130.71
Total Accounts Receivable	\$1,130.71
Other Current Assets	
Employee cash advances	1,160.00
Payments to deposit	1,808.82
Uncategorized Asset	2,307.23
Total Other Current Assets	\$5,276.05
Total Current Assets	\$135,188.11
TOTAL ASSETS	\$135,188.11
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
New Jersey Division of Taxation Payable	19.15
Other Current Liabilities - Credit Card Payments	-3,681.17
Out Of Scope Agency Payable	0.00
Payroll Liabilities	0.00
Federal Taxes (941/944)	758.80
Federal Unemployment (940)	23.04
NJ Income Tax	30.70
NJ Quarterly Taxes	156.86
Total Payroll Liabilities	969.40
Short-term business loans	73,948.97
Total Other Current Liabilities	\$71,256.35
Total Current Liabilities	\$71,256.35
Long-Term Liabilities	
Long-term business loans	12,005.00
Total Long-Term Liabilities	\$12,005.00
Total Liabilities	\$83,261.35

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Balance Sheet

As of February 28, 2023

	TOTAL
Equity	
Grant Income	48,565.03
Opening balance equity	1,031.55
Partner Contributions	204,263.52
Retained Earnings	-244,935.22
Shareholders' equity	13,179.11
Net Income	29,822.77
Total Equity	\$51,926.76
TOTAL LIABILITIES AND EQUITY	\$135,188.11

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Statement of Cash Flows

January 1 - March 15, 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	29,295.52
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Accounts Receivable (A/R)	4,500.14
Employee cash advances	-150.00
New Jersey Division of Taxation Payable	2.25
Other Current Liabilities - Credit Card Payments	-305.00
Payroll Liabilities:Federal Taxes (941/944)	948.50
Payroll Liabilities:Federal Unemployment (940)	28.80
Payroll Liabilities:NJ Income Tax	46.05
Payroll Liabilities:NJ Quarterly Taxes	196.08
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	5,266.82
Net cash provided by operating activities	\$34,562.34
FINANCING ACTIVITIES	
Opening balance equity	0.00
Net cash provided by financing activities	\$0.00
NET CASH INCREASE FOR PERIOD	\$34,562.34
Cash at beginning of period	95,142.28
CASH AT END OF PERIOD	\$129,704.62