

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

**Bubble Wrapp**  
**Income Statement - unaudited**  
**For the periods ended 12-31-21**

	<u>Current Period</u>
	<u>31-Dec-21</u>
<b>REVENUES</b>	
Sales	\$ 132,007.00
Other Revenue	-
<b>TOTAL REVENUES</b>	<b>132,007.00</b>
<b>COST OF GOODS SOLD</b>	
Cost of Sales	86,409.00
Supplies	-
Other Direct Costs	-
<b>TOTAL COST OF GOODS SOLD</b>	<b>86,409.00</b>
<b>GROSS PROFIT (LOSS)</b>	<b>45,598.00</b>
<b>OPERATING EXPENSES</b>	
Advertising and Promotion	4,324.00
Car & Truck Expenses	361.00
Business Licenses and Permits	1,088.00
Computer and Internet	-
Depreciation	-
Dues and Subscriptions	-
Insurance	3,825.00
Meals and Entertainment	500.00
Miscellaneous Expense	-
Office Expenses	1,770.00
Payroll Processing	-
Professional Services - Legal, Accounting	-
Occupancy	-
Rental Payments	1,344.00
Supplies	2,090.00
Payroll Taxes and Benefits	-
Travel	-
Utilities	1,130.00
Other Expenses	8,220.00
<b>TOTAL OPERATING EXPENSES</b>	<b>24,652.00</b>

<b>OPERATING PROFIT (LOSS)</b>	20,946.00
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**INTEREST (INCOME), EXPENSE & TAXES**

Interest (Income)	-
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Interest Expense	-
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Income Tax Expense	-
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<b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b>	-
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<b>NET INCOME (LOSS)</b>	<u><u>\$ 20,946.00</u></u>
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**Bubble Wrapp**  
**Balance Sheet - unaudited**  
**For the period ended 12/31/2021**

	<b>Current Period</b>
	<b>31-Dec-21</b>
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash	\$ 3,289.51
Petty Cash	-
Accounts Receivables	-
Inventory	16034.58
Prepaid Expenses	-
Employee Advances	-
Temporary Investments	-
<b>Total Current Assets</b>	<b>19,324.09</b>
<b>Fixed Assets:</b>	
Land	-
Buildings	-
Furniture and Equipment	800.00
Computer Equipment	1,000.00
Vehicles	-
Less: Accumulated Depreciation	-
<b>Total Fixed Assets</b>	<b>1,800.00</b>
<b>Other Assets:</b>	
Trademarks	-
Patents	-
Security Deposits	-
Other Assets	-
<b>Total Other Assets</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>\$ 21,124.09</b>
<b>LIABILITIES</b>	
<b>Current Liabilities:</b>	
Accounts Payable	\$ 12,300.00
Business Credit Cards	-
Sales Tax Payable	700.00
Payroll Liabilities	-
Other Liabilities	-



**Bubble Wrapp**  
**Statement of Cash Flow - unaudited**  
**For the period ended 12/31/2021**

	<b>Prior Period</b>
	<b>02/20/2021 to 12/31/2021</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Net Income	116,003
Adjustments to Reconcile Net Income to Net Cash Flows From Operating Activities:	
Depreciation	-
Decrease (Increase) in Operating Assets:	
Trade Accounts Receivable	-
Inventory	(81,583)
Prepaid Income Taxes	-
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	-
Credit Cards Payable	(6,262)
Total Adjustments	(87,845)
<b>Net Cash Flows From Operating Activities</b>	<b>28,158</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Purchase of Property and Equipment	(5,205)
<b>Net Cash Flows From Investing Activities</b>	<b>(5,205)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
Repayment of Debt	-
Member's Withdrawals	-
<b>Net Cash Flows From Financing Activities</b>	<b>-</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>22,953</b>
<b>CASH - BEGINNING</b>	<b>10,000</b>
<b>CASH - ENDING</b>	<b>32,953</b>

**Bubble Wrapp**  
**Income Statement - unaudited**  
**For the periods ended 2022**

	<u>Current Period</u>
	<u>31-Dec-22</u>
<b>REVENUES</b>	
Sales	131,325.38
Other Revenue	-
<b>TOTAL REVENUES</b>	<u>131,000.00</u>
<b>COST OF GOODS SOLD</b>	
Cost of Sales	87,000.00
Supplies	
Other Direct Costs	-
<b>TOTAL COST OF GOODS SOLD</b>	<u>87,000.00</u>
<b>GROSS PROFIT (LOSS)</b>	44,000.00
<b>OPERATING EXPENSES</b>	
Advertising and Promotion	2,026.00
Bank Service Charges	3519
Business Licenses and Permits	-
Computer and Internet	1,800.00
Depreciation	420.00
Dues and Subscriptions	1,083.00
Insurance	1,441.00
Meals and Entertainment	860.00
Miscellaneous Expense	568.00
Office Supplies	4,129.00
Payroll Processing	-
Professional Services - Legal, Accounting	1,092.00
Occupancy	-
Rental Payments	7,151.36
Salaries	-
Payroll Taxes and Benefits	-
Travel	1,079.00
Utilities	1,256.00
Website Development	768.00
<b>TOTAL OPERATING EXPENSES</b>	<u>27,192.36</u>

<b>OPERATING PROFIT (LOSS)</b>	16,807.64
<b>INTEREST (INCOME), EXPENSE &amp; TAXES</b>	
Interest (Income)	-
Interest Expense	-
Income Tax Expense	-
<b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b>	-
<b>NET INCOME (LOSS)</b>	<u><u>\$ 16,807.64</u></u>

**Bubble Wrapp**  
**Balance Sheet - unaudited**  
**For the period ended 12/31/2022**

	<b>Current Period</b>
	<b>31-Dec-22</b>
<b>ASSETS</b>	
<b>Current Assets:</b>	
Cash	\$ 397.09
Petty Cash	600.00
Accounts Receivables	3,757.90
Inventory	-
Prepaid Expenses	-
Employee Advances	-
Temporary Investments	-
<b>Total Current Assets</b>	<b>4,754.99</b>
<b>Fixed Assets:</b>	
Land	-
Buildings	-
Furniture and Equipment	5,000.00
Computer Equipment	800.00
Vehicles	-
Less: Accumulated Depreciation	-
<b>Total Fixed Assets</b>	<b>5,800.00</b>
<b>Other Assets:</b>	
Trademarks	-
Patents	-
Security Deposits	-
Other Assets	-
<b>Total Other Assets</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>\$ 10,554.99</b>
<b>LIABILITIES</b>	
<b>Current Liabilities:</b>	
Accounts Payable	\$ -
Business Credit Cards	4,999.91
Sales Tax Payable	-
Payroll Liabilities	-
Other Liabilities	-



**Bubble Wrapp**  
**Statement of Cash Flow - unaudited**  
**For the period ended 12/31/22**

	<u>Current Period</u>	<u>Prior Period</u>
	<u>1/1/2023 to</u>	<u>1/1/2022 to</u>
	<u>5/2/2023</u>	<u>12/31/2022</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net Income	74,430	131,325
Adjustments to Reconcile Net Income to Net Cash Flows From Operating Activities:		
Depreciation	-	-
Decrease (Increase) in Operating Assets:		
Trade Accounts Receivable	-	-
Inventory	(48,072)	(96,532)
Prepaid Income Taxes	-	-
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	(11,700)	-
Credit Cards Payable	(6,522)	-
Total Adjustments	(66,295)	(96,532)
<b>Net Cash Flows From Operating Activities</b>	<u>8,135</u>	<u>34,794</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of Property and Equipment	(7,779)	(7,688)
<b>Net Cash Flows From Investing Activities</b>	<u>(7,779)</u>	<u>(7,688)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Repayment of Debt		(21,211)
Member's Withdrawals	-	-
<b>Net Cash Flows From Financing Activities</b>	<u>-</u>	<u>(21,211)</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	356	5,895
<b>CASH - BEGINNING</b>	<u>5,895</u>	<u>-</u>
<b>CASH - ENDING</b>	<u><u>6,251</u></u>	<u><u>5,895</u></u>

