

Young Kobras

Profit and Loss

January - December 2022

	TOTAL
Income	
Discounts given	5,749.83
Sales	293,362.74
Amazon sales	170,247.50
Faire	25,627.07
Mable	1,288.01
Online sales	289,482.72
Pod Sales	66,381.56
Total Sales	846,389.60
Total Income	\$852,139.43
Cost of Goods Sold	
Boxes	16,896.03
Ingredients	139,883.49
Packaging	14,959.13
Pans	2,211.20
Parchment paper	421.66
Total Cost of Goods Sold	\$174,371.51
GROSS PROFIT	\$677,767.92
Expenses	
Advertising & Marketing	18,806.87
Bank Charges & Fees	95.00
Car & Truck	3,828.99
Deliveries	16,794.00
Insurance	5,758.00
Job Supplies	2,934.37
Legal & Professional Services	13,109.83
Organic Certification	2,843.31
Total Legal & Professional Services	15,953.14
Office Supplies & Software	4,778.28
Payroll	
Payroll Taxes	10,879.59
Wages	114,764.52
Total Payroll	125,644.11
QuickBooks Payments Fees	478.90
Rent & Lease	71,995.89
Repairs & Maintenance	760.77
Shipping	123,739.43
Ingredient shipping	1,670.96
Online Shipping	162,872.80
Total Shipping	288,283.19

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	TOTAL
Shipping to Pod	1,650.55
Taxes & Licenses	9,214.43
Travel	3,129.86
Uncategorized Expense	-16.28
Utilities	9,048.56
Total Expenses	\$579,138.63
NET OPERATING INCOME	\$98,629.29
Other Expenses	
Guaranteed payments - Geoff	13,000.00
Total Other Expenses	\$13,000.00
NET OTHER INCOME	\$ -13,000.00
NET INCOME	\$85,629.29

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Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Parent Bank Account	0.00
Azlo Checking	0.00
Novo Checking	57,563.91
Total Parent Bank Account	57,563.91
Total Bank Accounts	\$57,563.91
Accounts Receivable	
Accounts Receivable (A/R)	27,457.50
Total Accounts Receivable	\$27,457.50
Other Current Assets	
Uncategorized Asset	0.00
Undeposited Funds	9,578.50
Total Other Current Assets	\$9,578.50
Total Current Assets	\$94,599.91
TOTAL ASSETS	\$94,599.91
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Parent Credit Card Account	972.47
Juliana's Credit Card	-2,591.86
Total Parent Credit Card Account	-1,619.39
Total Credit Cards	\$ -1,619.39
Other Current Liabilities	
Unassigned Tax Agency for Apps Payable	1,135.20
Total Other Current Liabilities	\$1,135.20
Total Current Liabilities	\$ -484.19
Long-Term Liabilities	
Loan	90,000.00
Total Long-Term Liabilities	\$90,000.00
Total Liabilities	\$89,515.81
Equity	
Geoff Kober Equity	-12,772.60
Partner Distributions- Geoff Kober	-27,500.00
Total Geoff Kober Equity	-40,272.60

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Balance Sheet

As of December 31, 2022

	TOTAL
Juliana L. Equity	-48,142.66
Juliana Investment	35,370.07
Partner Distributions Juliana Lopker	-27,500.00
Total Juliana L. Equity	-40,272.59
Opening Balance Equity	0.00
Owner's Investment	0.00
Owner's Pay & Personal Expenses	0.00
Retained Earnings	0.00
Net Income	85,629.29
Total Equity	\$5,084.10
TOTAL LIABILITIES AND EQUITY	\$94,599.91

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Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	85,629.29
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	105.50
Parent Credit Card Account:Juliana's Credit Card	-50,757.33
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-50,651.83
Net cash provided by operating activities	\$34,977.46
FINANCING ACTIVITIES	
Geoff Kober Equity	10,627.40
Geoff Kober Equity:Partner Distributions- Geoff Kober	-18,500.00
Juliana L. Equity	-48,142.66
Juliana L. Equity:Partner Distributions Juliana Lopker	-18,500.00
Opening Balance Equity	36,437.97
Owner's Pay & Personal Expenses	-523.36
Retained Earnings	1,600.65
Net cash provided by financing activities	\$ -37,000.00
NET CASH INCREASE FOR PERIOD	\$ -2,022.54
Cash at beginning of period	69,164.95
CASH AT END OF PERIOD	\$67,142.41