

Young Kobras

Profit and Loss

January - December 2021

	TOTAL
Income	
Sales	279,223.97
Amazon sales	65,288.06
Bubble	13.12
Faire	15,102.55
Mable	1,027.99
Online sales	154,601.09
Pod Sales	60,057.97
Total Sales	575,314.75
Total Income	\$575,314.75
Cost of Goods Sold	
Boxes	10,182.58
Cost of Goods Sold	881.65
Equipment	502.84
Ingredients	129,897.85
Packaging	113,496.85
Total Cost of Goods Sold	\$254,961.77
GROSS PROFIT	\$320,352.98
Expenses	
Advertising & Marketing	11,744.13
Bank Charges & Fees	102.88
Car & Truck	3,440.74
Contractors	583.95
Insurance	9,100.00
Job Supplies	3,053.80
Legal & Professional Services	6,883.69
Organic Certification	1,320.00
Total Legal & Professional Services	8,203.69
Meals & Entertainment	45.50
Merchandising / Brokerage	18,097.50
Office Supplies & Software	2,745.11
Payroll	
Payroll Taxes	9,273.54
Wages	100,132.14
Total Payroll	109,405.68
QuickBooks Payments Fees	426.27
Rent & Lease	55,684.67
Repairs & Maintenance	1,506.27
Shipping	123,530.71
Taxes & Licenses	3,042.67

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January - December 2021

	TOTAL
Travel	118.08
Utilities	7,437.41
Total Expenses	\$358,269.06
NET OPERATING INCOME	\$ -37,916.08
Other Expenses	
Guaranteed payments - Geoff	23,700.00
Guaranteed Payments - Juliana	2,000.00
Total Other Expenses	\$25,700.00
NET OTHER INCOME	\$ -25,700.00
NET INCOME	\$ -63,616.08

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Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Parent Bank Account	0.00
Azlo Checking	0.00
Novo Checking	59,895.45
Total Parent Bank Account	59,895.45
Total Bank Accounts	\$59,895.45
Accounts Receivable	
Accounts Receivable (A/R)	27,563.00
Total Accounts Receivable	\$27,563.00
Other Current Assets	
Uncategorized Asset	0.00
Undeposited Funds	9,269.50
Total Other Current Assets	\$9,269.50
Total Current Assets	\$96,727.95
TOTAL ASSETS	\$96,727.95
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Parent Credit Card Account	972.47
Juliana's Credit Card	48,165.47
Total Parent Credit Card Account	49,137.94
Total Credit Cards	\$49,137.94
Other Current Liabilities	
Unassigned Tax Agency for Apps Payable	1,135.20
Total Other Current Liabilities	\$1,135.20
Total Current Liabilities	\$50,273.14
Long-Term Liabilities	
Loan	90,000.00
Total Long-Term Liabilities	\$90,000.00
Total Liabilities	\$140,273.14
Equity	
Geoff Kober Equity	-23,400.00
Partner Distributions- Geoff Kober	-9,000.00
Total Geoff Kober Equity	-32,400.00

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Balance Sheet

As of December 31, 2021

	TOTAL
Juliana L. Equity	
Juliana Investment	35,370.07
Partner Distributions Juliana Lopker	-9,000.00
Total Juliana L. Equity	26,370.07
Opening Balance Equity	-36,437.97
Owner's Investment	0.00
Owner's Pay & Personal Expenses	523.36
Retained Earnings	62,015.43
Net Income	-63,616.08
Total Equity	\$ -43,545.19
TOTAL LIABILITIES AND EQUITY	\$96,727.95

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Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-63,616.08
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-3,030.50
Uncategorized Asset	-141.06
Parent Credit Card Account:Juliana's Credit Card	28,775.26
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	25,603.70
Net cash provided by operating activities	\$ -38,012.38
FINANCING ACTIVITIES	
Loan	90,000.00
Geoff Kober Equity:Partner Distributions- Geoff Kober	-9,000.00
Juliana L. Equity:Partner Distributions Juliana Lopker	-9,000.00
Opening Balance Equity	43.04
Net cash provided by financing activities	\$72,043.04
NET CASH INCREASE FOR PERIOD	\$34,030.66
Cash at beginning of period	35,134.29
CASH AT END OF PERIOD	\$69,164.95