

WE'RE SO DEAD MOVIE LLC

FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2022

(Unaudited)

We're So Dead, LLC
Balance Sheets

As of December 31, 2022

ASSETS

Current Assets

| | |
|---------------------------|--------|
| Cash and Cash Equivalents | \$0.00 |
| Prepaid expenses | \$0.00 |
| Accounts Receivable | \$0.00 |

| | |
|-----------------------------|---------------|
| Total Current Assets | \$0.00 |
|-----------------------------|---------------|

| | |
|---------------------|---------------|
| Total Assets | \$0.00 |
|---------------------|---------------|

LIABILITIES AND SHAREHOLDER EQUITY

**Current Liabilities
2022**

December 31,

| | |
|------------------|--------|
| Accounts Payable | \$0.00 |
|------------------|--------|

| | |
|--------------------------|---------------|
| Total Liabilities | \$0.00 |
|--------------------------|---------------|

Equity

| | |
|------------|--------|
| Net Income | \$0.00 |
|------------|--------|

| | |
|---------------------|---------------|
| Total Equity | \$0.00 |
|---------------------|---------------|

| | |
|-----------------------------------|---------------|
| Total Liabilities + Equity | \$0.00 |
|-----------------------------------|---------------|

We're So Dead, LLC
Statement of Operations

| | | |
|------------------------------|----------|--------------------|
| Operating Income | | <u>2022</u> |
| Operating Revenue | \$ | 0.00 |
| Partnership Revenue | | 0.00 |
| <hr/> | | |
| Gross Profit | | 0.00 |
| | | |
| Operating Expenses | | |
| Auto Mileage | 0.00 | |
| Bank Charges | 0.00 | |
| Data Processing-Support | | 0.00 |
| Depreciation | 0.00 | |
| Dues & Subscriptions | -408.00 | |
| Marketing Expenses | -1670.00 | |
| Office Supplies | 0.00 | |
| Office Expenses/Tax | 0.00 | |
| Payroll Taxes | 0.00 | |
| Postage & Delivery | 0.00 | |
| Professional Fees Legal | -5000.00 | |
| Professional Fees Accounting | 0.00 | |
| Insurance | 0.00 | |
| Rent | 0.00 | |
| Salary-Administration | 0.00 | |
| Telephone/Network | 0.00 | |
| Utilities/Repairs | | 0.00 |
| Website | -824.00 | |
| Amortizations | 0.00 | |
| <hr/> | | |
| NET INCOME | | -\$7902.00 |

We're So Dead, LLC
Consolidated Statement of Equity

| | <u>COMMON STOCK</u> | | <u>PREFERRED STOCK</u> | | <u>Add'l Paid in Capital</u> | <u>Retained Earnings (Accumulated Debt)</u> | <u>Total</u> |
|-------------------------------------|---------------------|---------------|------------------------|---------------|------------------------------|---|--------------|
| | <u>Shares</u> | <u>Amount</u> | <u>Shares</u> | <u>Amount</u> | | | |
| BEGINNING BALANCE, SEPT 1, 2022 | -- | \$ -- | -- | \$ -- | \$ -- | \$ -- | \$ -- |
| Contributions | -- | \$ -- | -- | \$ -- | \$ -- | \$ -- | \$ -- |
| Other Comprehensive Gain/(Loss) | -- | \$ -- | -- | \$ -- | \$ -- | \$ -- | \$ -- |
| Net Income | | -- | \$ -- | -- | \$ -- | \$ -- | \$ -- |
| \$ -- | | | | | | | |
| ENDING BALANCE, DEC 31, 2022 | -- | \$ -- | -- | \$ -- | \$ -- | \$ -- | \$ -- |

We're So Dead, LLC
Statement of Cash Flows

| | <u>2022</u> |
|---|--------------------|
| Cash Flows from Operating Activities | |
| Net Income/(Loss) for the Period | (\$7902.00) |
| Change in Prepaid Expenses | -- |
| Change in Payables | -- |
| | <hr/> |
| Net Cash Flows from Operating Activities | (\$7902.00) |
| | |
| Cash Flows from Financing Activities | |
| Business and Personal Grants | \$0.00 |
| | <hr/> |
| Net Cash Flows from Financing Activities | \$0.00 |
| | |
| Cash at Beginning of Period | \$0.00 |
| Net Increase (Decrease) in Cash | (\$7902.00) |
| Cash at End of Period | (\$7902.00) |
| | <hr/> |

NOTES TO THE FINANCIAL STATEMENTS

As of December 31, 2022

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF ACTIVITIES

We're So Dead Movie LLC ("the Company") was formed in Georgia on September 1, 2022. The Company plans to produce a comedy-horror feature film intended for eventual self-distribution.

The Company intends to issue an offering under Regulation Crowdfunding under the Securities Act of 1933, as amended. After paying a percentage to the crowdfunding platform, the Company will retain remaining proceeds.

BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

USE OF ESTIMATES

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

BALANCE SHEET CLASSIFICATION

The Company includes in current assets and liabilities retainage amounts receivable and payable under construction contracts, which may extend beyond one year. A one-year time period is used as the basis for classifying all other current assets and liabilities.

CASH AND CASH EQUIVALENTS

For the purposes of the consolidated statement of cash flows, the Company considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

INVESTING ACTIVITIES

Investing activities include making and collecting loans, purchasing and selling debt or equity instruments of other reporting entities, and acquiring and disposing of property, plant, and equipment and other productive assets used in the production of goods or services.

FINANCING ACTIVITIES

Financing activities include borrowing money and repaying or settling the obligation, and obtaining equity from owners and providing owners with a return on, or return of, their investment.

STOCKHOLDERS' EQUITY

No stock was issued, nor dividends paid for the periods under review.