

Dalton Distillery

Profit and Loss

January - December 2022

	TOTAL
Income	
Sales	189,362.20
Total Income	\$189,362.20
Cost of Goods Sold	
Cost of Goods Sold	0.00
Total Cost of Goods Sold	\$0.00
GROSS PROFIT	\$189,362.20
Expenses	
Advertising & Marketing	1,230.00
GNS Totes	28,223.54
Packaging Supplies	17,816.62
Raw Materials	5,871.18
Rent & Lease	8,442.63
Total Expenses	\$61,583.97
NET OPERATING INCOME	\$127,778.23
NET INCOME	\$127,778.23

Dalton Distillery

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank of the Ozarks	125,015.61
Bank OZK - PPP account	8,502.38
First Bank of Dalton	-1,378.87
Glass Bottles	59,870.40
Payment	3,374.46
SBA Loan Jr	17,799.10
Smart Bank	-1,402.34
Total Bank Accounts	\$211,780.74
Accounts Receivable	
Accounts Receivable (A/R)	18,007.60
Total Accounts Receivable	\$18,007.60
Other Current Assets	
Inventory	57,843.92
Inventory Asset	987.84
Uncategorized Asset	-4,004.69
Total Other Current Assets	\$54,827.07
Total Current Assets	\$284,615.41
Fixed Assets	
Accumulated Depreciation	-87,041.44
Buildings	28,000.00
Furniture & Fixtures	20,401.09
Land	14,000.00
Machinery & Equipment	158,419.34
Total Fixed Assets	\$133,778.99
TOTAL ASSETS	\$418,394.40
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Discover	9,387.78

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Balance Sheet

As of December 31, 2022

	TOTAL
Total Credit Cards	\$9,387.78
Other Current Liabilities	
Federal Excise Tax Payable	-235.91
GA Excise Tax Payable	133.47
Misc Pay SBA	91,200.00
NP - Vann Brown	0.00
Sales Tax Payable	144.90
SBA Loan	2,842.79
Total Other Current Liabilities	\$94,085.25
Total Current Liabilities	\$103,473.03
Long-Term Liabilities	
Bank OZK Loan	239,572.13
New Hill Note	0.00
Total Long-Term Liabilities	\$239,572.13
Total Liabilities	\$343,045.16
Equity	
Members Draw	-102,714.93
Members Equity	-210,296.36
Opening Balance Equity	8,511.47
Owner's Investment	259,155.44
Retained Earnings	-7,084.61
Net Income	127,778.23
Total Equity	\$75,349.24
TOTAL LIABILITIES AND EQUITY	\$418,394.40

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Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	127,778.23
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-14,259.10
Inventory	0.00
SBA Loan	-28,712.07
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-42,971.17
Net cash provided by operating activities	\$84,807.06
NET CASH INCREASE FOR PERIOD	\$84,807.06
Cash at beginning of period	126,973.68
CASH AT END OF PERIOD	\$211,780.74