

Against Sunrise, LLC

Financial Statements

For the Fiscal Year Ended December 31, 2022 and 2021

(Internally generated)

(Unaudited)

Against Sunrise, LLC

Balance Sheet

As of December 31, 2022 and 2021

| | <u>2022</u> | <u>2021</u> |
|--|-------------------|-------------|
| ASSETS | | |
| Current Assets | | |
| Cash | \$102,000.00 | 0.00 |
| Total Current Assets | 102,000.00 | 0 |
| TOTAL ASSETS | 102,000.00 | 0 |
| LIABILITIES AND MEMBERS' EQUITY | | |
| Liabilities | 0 | 0 |
| Members' Equity | 102,000.00 | 0 |
| TOTAL LIABILITIES AND MEMBERS' EQUITY | 102,000.00 | 0 |

Against Sunrise, LLC

Statement of Operations

For the Year Ended December 31, 2022 and 2021

| | <u>2022</u> | <u>2021</u> |
|--------------------------|-------------|-------------|
| Operating Income | \$ 0.00 | 0.00 |
| GROSS PROFIT | 0.00 | 0.00 |
| Operating Expenses | | |
| Bank Charges & Fees | 14.00 | - |
| Total Operating Expenses | 14.00 | 0 |
| NET INCOME | (14.00) | 0 |

Against Sunrise, LLC

Statement of Members' Equity

For the Year Ended December 31, 2022 and 2021

| | <u>2022</u> | <u>2021</u> |
|------------------------------------|----------------------|-------------|
| MEMBER'S EQUITY – BEGINNING | \$ 0.00 | 0.00 |
| Contributions | 102,014.00 | 0.00 |
| Net Income (Loss) | (14.00) | 0.00 |
| MEMBER'S EQUITY – ENDING | \$ 102,000.00 | 0.00 |

Against Sunrise, LLC

Statement of Cash Flows

For the Year Ended December 31, 2022 and 2021

| | <u>2022</u> | <u>2021</u> |
|---|---------------------|-------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Net Income (Loss) | \$ (14.00) | - |
| Net Cash Flows From Operating Activities | (14.00) | 0.00 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Member Contributions | 102,014.00 | 0.00 |
| Net Cash Flows From Financing Activities | 102,014.00 | 0.00 |
| CASH - BEGINNING | 0.00 | 0.00 |
| NET INCREASE IN CASH | 102,000.00 | 0.00 |
| CASH - END | \$102,000.00 | 0.00 |

Against Sunrise, LLC

Notes to the Financial Statements

For the Year Ended December 31, 2022 and 2021

1. ORGANIZATION AND PURPOSE

Against Sunrise, LLC (the "Company"), is an LLC organized under the laws of the State of Kentucky. The Company will produce a motion picture currently entitled "Land Lord (the "Picture") and derives revenue from the distribution of and rights exploitation of the Picture.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Company's significant accounting policies applied in the preparation of the accompanying financial statements follows:

a) Basis of Accounting

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

b) Fiscal Year

The Company operates on a 52-week fiscal year ending on December 31.

c) Cash Equivalents

Cash and cash equivalents include cash and short-term highly liquid investments with an original maturity of three months or less held in domestic financial institutions. For the fiscal years ended December 31, 2022 and December 31, 2021, the Company's cash positions include its operating bank account.

d) Legal Fees

Legal fees consist of legal services provided for the creation of the Company and equity financing.

e) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

3. SUBSEQUENT EVENT

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.