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11/09/22

Accrual Basis

Corporate Rentals Inc
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Revenue Income	55,613.98
Total Income	55,613.98
Cost of Goods Sold	
Merchant Account Fees	28,751.00
Total COGS	28,751.00
Gross Profit	26,862.98
Expense	
Contractor Expense	67,665.39
Professional Fees	350.00
Tax Expense	25.00
Travel Expense	2,200.00
Total Expense	70,240.39
Net Ordinary Income	-43,377.41
Net Income	<u><u>-43,377.41</u></u>

Corporate Rentals Inc
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking at Chase 8921	5,772.55
Total Checking/Savings	<u>5,772.55</u>
Total Current Assets	<u>5,772.55</u>
TOTAL ASSETS	<u>5,772.55</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Capital One - 1708	19,112.58
Total Credit Cards	<u>19,112.58</u>
Total Current Liabilities	<u>19,112.58</u>
Total Liabilities	19,112.58
Equity	
Capital Stock	51,811.17
Retained Earnings	-21,773.79
Net Income	-43,377.41
Total Equity	<u>-13,340.03</u>
TOTAL LIABILITIES & EQUITY	<u>5,772.55</u>

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Corporate Rentals Inc
Statement of Cash Flows
January through December 2021

	<u>Jan - Dec 21</u>
OPERATING ACTIVITIES	
Net Income	-43,377.41
Net cash provided by Operating Activities	-43,377.41
FINANCING ACTIVITIES	
Capital Stock	47,827.14
Net cash provided by Financing Activities	47,827.14
Net cash increase for period	4,449.73
Cash at beginning of period	1,322.82
Cash at end of period	<u><u>5,772.55</u></u>