

# EduMatch

## Profit and Loss

January - December 2020

	TOTAL
Income	
4000 Book Sales	41,228.37
4100 Royalty Income	45,892.81
4200 Sales of Product Income	14,585.33
4300 Pass Through Income	10,779.53
<b>Total Income</b>	<b>\$112,486.04</b>
Cost of Goods Sold	
5000 Royalties Paid	47,082.11
5100 Book Proof Expenses	11,569.79
5200 Cost of Goods Sold	13,884.25
5300 Subcontractors	11,101.13
5400 Payment Processing Fees	599.03
<b>Total Cost of Goods Sold</b>	<b>\$84,236.31</b>
<b>GROSS PROFIT</b>	<b>\$28,249.73</b>
Expenses	
6000 Advertising	70.64
6060 Bank Charges	1,512.27
6100 Client Gifts	206.19
6120 Dues & Subscriptions	248.00
6160 Insurance	215.00
6280 Lease or Rent	170.00
6300 Legal & Professional	5,258.94
6320 Licenses & Permits	625.00
6400 Meals	10.00
6500 Office Expenses	5,917.52
6520 Postage	395.86
6710 Software Expenses	4,136.67
6720 Telephone & Internet	1,717.89
6740 Training & Education	2,335.00
6800 Travel Expenses	
Airfare	454.80
Parking & Tolls	35.00
Transportation	44.28
<b>Total 6800 Travel Expenses</b>	<b>534.08</b>
6840 Website Expenses	682.83
Storage	73.87
<b>Total Expenses</b>	<b>\$24,109.76</b>
<b>NET OPERATING INCOME</b>	<b>\$4,139.97</b>

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January - December 2020

	TOTAL
Other Income	
Cash Back Income	37.74
<b>Total Other Income</b>	<b>\$37.74</b>
Other Expenses	
8100 Interest Expense	224.56
<b>Total Other Expenses</b>	<b>\$224.56</b>
NET OTHER INCOME	<b>\$ -186.82</b>
NET INCOME	<b>\$3,953.15</b>

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## Balance Sheet

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1010 Direct Costs 75 (5335)	6,320.52
1060 PayPal (deleted)	13.67
<b>Total Bank Accounts</b>	<b>\$6,334.19</b>
<b>Total Current Assets</b>	<b>\$6,334.19</b>
<b>TOTAL ASSETS</b>	<b>\$6,334.19</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
2050 Capital One Spark (2011)	1,388.88
<b>Total Credit Cards</b>	<b>\$1,388.88</b>
<b>Total Current Liabilities</b>	<b>\$1,388.88</b>
<b>Total Liabilities</b>	<b>\$1,388.88</b>
Equity	
3000 Owner Contributions	37,809.91
3100 Owner Distributions	-36,852.00
3200 Retained Earnings	34.25
Net Income	3,953.15
<b>Total Equity</b>	<b>\$4,945.31</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$6,334.19</b>

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## Statement of Cash Flows

January - December 2020

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	3,953.15
Adjustments to reconcile Net Income to Net Cash provided by operations:	
2050 Capital One Spark (2011)	-520.88
Barclaycard (3453) (deleted)	-2,314.59
Capital One Mastercard (6394) (deleted)	-4,710.88
Delta SkyMiles Platinum (3004) (deleted)	-4,326.23
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-11,872.58</b>
<b>Net cash provided by operating activities</b>	<b>\$ -7,919.43</b>
<b>FINANCING ACTIVITIES</b>	
3000 Owner Contributions	-83,248.89
3100 Owner Distributions	77,798.23
3200 Retained Earnings	16,969.08
<b>Net cash provided by financing activities</b>	<b>\$11,518.42</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$3,598.99</b>
Cash at beginning of period	2,735.20
<b>CASH AT END OF PERIOD</b>	<b>\$6,334.19</b>