

CARTER HENRY'S, LLC
STATEMENT OF REVENUES AND EXPENSES
For the Seven Months Ended July 31, 2023

	Amount	Percent
INCOME		
Sales	\$ <u>568,990.00</u>	<u>100.00</u>
TOTAL INCOME	<u>568,990.00</u>	<u>100.00</u>
 COST OF GOODS SOLD		
Food	143,002.00	25.13
Alcohol	<u>34,300.00</u>	<u>6.03</u>
TOTAL COST OF GOODS SOLD	<u>177,302.00</u>	<u>31.16</u>
Gross Profit	<u>391,688.00</u>	<u>68.84</u>
 EXPENSES		
Advertising	679.00	0.12
Bank charges	12,797.00	2.25
Customer supplies	16,381.00	2.88
Kitchen supplies	287.00	0.05
PDX Ice	2,619.00	0.46
Small tools and equipment	3,107.00	0.55
Repairs and maintenance	1,526.00	0.27
Laundry service	8,404.00	1.48
Licenses and fees	1,255.00	0.22
Music/entertainment	70.00	0.01
Depreciation expense	25,098.00	4.41
Amortization expense	1,685.00	0.30
Professional fees	3,862.00	0.68
Insurance	9,184.00	1.61
Wages	136,014.00	23.90
Payroll taxes	65,875.00	11.58
Rent	19,501.00	3.43
Rent - Equipment	6,195.00	1.09
Rent - Events	595.00	0.10
SMBX Bond program	5,235.00	0.92
Travel expense	2,936.00	0.52
Payroll fees	1,540.00	0.27
Utilities	10,243.00	1.80
Meals	4,694.00	0.82
Taxes - State	<u>150.00</u>	<u>0.03</u>

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For the Seven Months Ended July 31, 2023

	Amount	Percent
TOTAL EXPENSES	\$ <u>339,932.00</u>	<u>59.74</u>
Net Income (Loss)	\$ <u><u>51,756.00</u></u>	<u><u>9.10</u></u>

CARTER HENRY'S, LLC
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY
 July 31, 2023

ASSETS

Current Assets

Cash in Bank - checking \$ 56,028.00

Total Current Assets \$ 56,028.00

Other Current Assets

Inventory 36,675.00

Total Other Current Assets 36,675.00

Fixed Assets

Equipment 121,195.56

Furniture 57,531.00

Improvements 65,361.00

Accumulated Depreciation (118,065.00)

Total Fixed Assets 126,022.56

Other Assets

Start up costs 32,500.00

Accumulated amortization (5,302.00)

Total Other Assets 27,198.00

TOTAL ASSETS \$ 245,923.56

CARTER HENRY'S, LLC
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY
July 31, 2023

Liabilities And Equity

Long Term Liabilities

Loan payable - Jeff Tinkham \$ 240,365.00

Total Long Term Liabilities \$ 240,365.00

TOTAL LIABILITIES 240,365.00

EQUITY

Member Equity - Jeramie Mykisen (18,966.00)

Distributions - Mykisen (22,254.28)

Member Equity - Jeff Tinkham 586.41

Distributions - Tinkham (5,563.57)

Profit and Loss 51,756.00

TOTAL EQUITY 5,558.56

Total Liabilities And Equity \$ 245,923.56