

CARTER HENRY'S, LLC
STATEMENT OF REVENUES AND EXPENSES
For the Nine Months Ended September 30, 2022

	Amount	Percent
INCOME		
Sales	\$ <u>691,372.00</u>	<u>100.00</u>
TOTAL INCOME	<u>691,372.00</u>	<u>100.00</u>
 COST OF GOODS SOLD		
Food	173,165.00	25.05
Alcohol	54,269.00	7.85
Merchandise	1,098.00	0.16
Kitchen supplies	<u>7,513.00</u>	<u>1.09</u>
TOTAL COST OF GOODS SOLD	<u>236,045.00</u>	<u>34.14</u>
Gross Profit	<u>455,327.00</u>	<u>65.86</u>
 EXPENSES		
Advertising	390.00	0.06
Cleaning	765.00	0.11
Comped Expenses	1,236.00	0.18
Customer supplies	9,592.00	1.39
Small tools and equipment	1,104.00	0.16
Repairs and maintenance	3,120.00	0.45
Pest Control	1,300.00	0.19
Laundry service	7,860.00	1.14
Licenses and fees	2,051.00	0.30
Music/entertainment	8,538.00	1.23
Depreciation expense	51,363.00	7.43
Amortization expense	2,409.00	0.35
Office expense	1,618.00	0.23
Professional fees	695.00	0.10
Insurance	2,867.00	0.41
Promotional	478.00	0.07
Wages	182,059.00	26.33
Payroll taxes	81,446.00	11.78
Printing	36.00	0.01
Rent	24,788.00	3.59
Rent - Equipment	6,931.00	1.00
Travel expense	3,240.00	0.47
Payroll fees	2,109.00	0.31
Utilities	10,466.00	1.51

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	Amount	Percent
Employee benefits	\$ <u>5,695.00</u>	<u>0.82</u>
TOTAL EXPENSES	<u>412,156.00</u>	<u>59.61</u>
Net Income (Loss)	\$ <u><u>43,171.00</u></u>	<u><u>6.24</u></u>

CARTER HENRY'S LLC
STATEMENTS OF CASH FLOWS

NINE MONTHS ENDED SEPTEMBER 30, 2022

	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Net income	\$ 43,171.00
Adjustments to reconcile net income (loss) to net cash provided by operating activities:	
Depreciation	53,772.00
(Increase) decrease in:	
Accounts receivable	-
Inventory	(4,000.00)
Increase (decrease) in:	
Distributions paid	(74,917.84)
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NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	18,025.16
CASH FLOWS FROM INVESTING ACTIVITIES	
Acquisition of equipment	0.00
Disposition of equipment	0.00
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NET CASH USED BY INVESTING ACTIVITIES	0.00

CARTER HENRY'S LLC

STATEMENTS OF CASH FLOWS

NINE MONTHS ENDED SEPTEMBER 30, 2022

	<u>2022</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Credit line activity	0.00
Note payable - Jeff Tinkham	<u>(19,800.00)</u>
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	<u>(19,800.00)</u>
NET INCREASE (DECREASE) IN CASH	(1,774.84)
CASH AT BEGINNING OF PERIOD	<u>15,274.83</u>
CASH AT END OF PERIOD	<u>\$ 13,500.00</u>