

3 Sisters Garlic LLC

Profit and Loss

January - December 2021

	TOTAL
Income	
Sales	95,247.91
Uncategorized Income	5,346.00
Total Income	\$100,593.91
Cost of Goods Sold	
Cost of Goods Sold	454.50
Shipping	1,273.63
Total Cost of Goods Sold	\$1,728.13
GROSS PROFIT	\$98,865.78
Expenses	
Advertising & Marketing	5,474.74
Bank Charges & Fees	243.63
Car & Truck	4,566.57
Insurance	788.59
Job Supplies	8,887.42
Legal & Professional Services	698.00
Meals & Entertainment	514.23
Office Supplies & Software	5,620.00
Other Business Expenses	827.40
Reimbursable Expenses	900.00
Rent & Lease	12,963.51
Repairs & Maintenance	1,342.74
Supplies & Materials	39,978.36
Taxes & Licenses	312.50
Utilities	3,960.24
Total Expenses	\$87,077.93
NET OPERATING INCOME	\$11,787.85
NET INCOME	\$11,787.85

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Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Business Checking	-2,000.00
Business Credit Card	18,148.54
Equipment	16,867.14
Internet Access	488.94
KeyBank Basic Business Checking (2159)	15,638.45
Postage	133.60
Total Bank Accounts	\$49,276.67
Other Current Assets	
Inventory	9,330.03
Total Other Current Assets	\$9,330.03
Total Current Assets	\$58,606.70
TOTAL ASSETS	\$58,606.70
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
Notes Payable Loan	9,477.00
Square Loan	1,200.00
Total Long-Term Liabilities	\$10,677.00
Total Liabilities	\$10,677.00
Equity	
Opening Balance Equity	-6,943.61
Owner's Investment	41,296.24
Retained Earnings	1,789.22
Net Income	11,787.85
Total Equity	\$47,929.70
TOTAL LIABILITIES AND EQUITY	\$58,606.70

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Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	11,787.85
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Inventory	-384.57
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-384.57
Net cash provided by operating activities	\$11,403.28
FINANCING ACTIVITIES	
Notes Payable Loan	9,477.00
Square Loan	1,200.00
Opening Balance Equity	-7,001.00
Owner's Investment	26,230.14
Net cash provided by financing activities	\$29,906.14
NET CASH INCREASE FOR PERIOD	\$41,309.42
Cash at beginning of period	7,967.25
CASH AT END OF PERIOD	\$49,276.67