

3 Sisters Garlic LLC

Profit and Loss

January - December 2020

	TOTAL
Income	
Sales	32,236.02
Uncategorized Income	1.00
Total Income	\$32,237.02
Cost of Goods Sold	
Cost of Goods Sold	2,179.74
Shipping	465.96
Total Cost of Goods Sold	\$2,645.70
GROSS PROFIT	\$29,591.32
Expenses	
Advertising & Marketing	2,816.22
Bank Charges & Fees	137.68
Car & Truck	6,408.83
Contractors	1,675.00
Insurance	700.85
Job Supplies	2,558.03
Legal & Professional Services	1,020.50
Meals & Entertainment	616.95
Office Supplies & Software	2,050.88
Rent & Lease	1,681.60
Repairs & Maintenance	1,462.42
Supplies & Materials	5,869.83
Taxes & Licenses	200.00
Travel	310.91
Utilities	122.40
Total Expenses	\$27,632.10
NET OPERATING INCOME	\$1,959.22
NET INCOME	\$1,959.22

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Balance Sheet

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Business Credit Card	3,412.00
Equipment	1,000.00
KeyBank Basic Business Checking (2159)	3,421.65
Postage	133.60
Total Bank Accounts	\$7,967.25
Other Current Assets	
Inventory	9,095.46
Total Other Current Assets	\$9,095.46
Total Current Assets	\$17,062.71
TOTAL ASSETS	\$17,062.71
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	57.39
Owner's Investment	15,066.10
Retained Earnings	-20.00
Net Income	1,959.22
Total Equity	\$17,062.71
TOTAL LIABILITIES AND EQUITY	\$17,062.71

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Statement of Cash Flows

January - December 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	1,959.22
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Inventory	-9,095.46
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-9,095.46
Net cash provided by operating activities	\$ -7,136.24
FINANCING ACTIVITIES	
Opening Balance Equity	57.39
Owner's Investment	15,066.10
Retained Earnings	-20.00
Net cash provided by financing activities	\$15,103.49
NET CASH INCREASE FOR PERIOD	\$7,967.25
CASH AT END OF PERIOD	\$7,967.25