

Panco Foods Inc
Balance Sheet
As of November 30, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024
ASSETS											
Current Assets											
Bank Accounts											
1001 Bank of America - Checking #4193	10,355.44	13,313.34	10,955.50	7,885.29	6,835.58	10,417.32	7,105.19	7,253.51	2,218.79	1,740.56	2,470.54
1002 First Citizens - Checking #1819	118,340.72	215,060.19	281,422.06	209,445.01	105,653.63	105,526.30	142,190.74	59,643.62	59,334.59	145,353.04	63,660.34
1005 PayPal Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33.43	33.43	33.43	33.43
1020 Cash on hand	2,545.00	2,545.00	2,545.00	2,545.00	2,545.00	2,545.00	2,545.00	2,745.00	2,745.00	2,745.00	2,745.00
1050 Undeposited Funds Shopify	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1060 Undeposited Funds Stripe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1072 Bill.com Money Out Clearing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1090 Due from Amazon Sellers Central	5,133.41	14,051.38	3,793.54	6,135.63	4,500.79	21,964.43	7,297.26	8,722.07	12,569.16	7,899.72	12.56
1092 Due from Pod Foods	276.00	110.40	220.80	0.00	248.40	110.40	0.00	215.28	140.76	258.06	187.68
1093 Due from Faire	1,335.42	197.94	1,937.60	0.00	448.32	225.94	2,222.79	0.00	0.00	0.00	0.00
1095 Due from Instagram	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1096 Due from Walmart	61.17	122.34	0.00	0.00	101.97	169.95	95.16	0.00	0.00	114.74	26.51
Total Bank Accounts	\$ 138,047.16	\$ 245,400.59	\$ 300,874.50	\$ 226,010.93	\$ 120,333.69	\$ 140,999.34	\$ 161,456.14	\$ 78,612.91	\$ 77,041.73	\$ 158,144.55	\$ 69,130.06
Accounts Receivable											
1100 Accounts Receivable (A/R)	315,640.82	333,749.24	284,045.90	359,670.61	448,314.74	258,439.49	289,729.33	354,744.54	337,535.61	362,543.78	329,347.32
Total Accounts Receivable	\$ 315,640.82	\$ 333,749.24	\$ 284,045.90	\$ 359,670.61	\$ 448,314.74	\$ 258,439.49	\$ 289,729.33	\$ 354,744.54	\$ 337,535.61	\$ 362,543.78	\$ 329,347.32
Other Current Assets											
1210 Finished Goods Inventory	8,175.86	6,106.87	10,215.59	9,655.03	15,270.64	11,831.05	25,624.06	17,204.88	23,460.36	7,500.57	17,842.44
1220 Raw Materials	137,921.30	179,645.49	152,505.60	134,299.32	115,433.63	80,878.83	84,749.84	75,488.11	31,832.58	52,632.89	108,328.12
1240 Packaging Asset	76,813.88	67,636.25	57,856.32	49,037.79	39,608.43	68,795.58	42,729.39	48,614.41	101,621.36	83,800.50	74,654.19
1260 Prepaid Expenses	116,095.16	15,002.36	17,371.34	41,223.82	59,718.92	34,834.93	8,742.37	7,016.17	7,016.17	8,317.12	25,785.92
1280 Due from Supplier	24,606.85	24,606.85	24,606.85	24,606.85	24,606.85	24,606.85	24,606.85	24,606.85	24,606.85	24,606.85	24,606.85
1290 Undeposited Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,107.00
1298 Due from Shareholder	-23.00	-23.00	-23.00	-23.00	-23.00	-23.00	-23.00	-23.00	-23.00	-23.00	-23.00
Total Other Current Assets	\$ 363,590.05	\$ 292,974.82	\$ 262,532.70	\$ 258,799.81	\$ 254,615.47	\$ 220,924.24	\$ 186,429.51	\$ 172,907.42	\$ 188,514.32	\$ 176,834.93	\$ 252,301.52
Total Current Assets	\$ 817,278.03	\$ 872,124.65	\$ 847,453.10	\$ 844,481.35	\$ 823,263.90	\$ 620,323.07	\$ 637,614.98	\$ 606,264.87	\$ 603,091.66	\$ 697,523.26	\$ 650,784.90
Fixed Assets											
1510 Fixed Asset - Equipment	1,341,283.48	1,373,878.60	1,373,878.60	1,373,878.60	1,373,878.60	1,582,175.80	1,582,175.80	1,582,175.80	1,582,175.80	1,582,175.80	1,582,175.80
1511 Accumulated Depreciation - Equipment	-111,769.71	-111,769.71	-111,769.71	-111,769.71	-111,769.71	-111,769.71	-111,769.71	-111,769.71	-111,769.71	-111,769.71	-111,769.71
1512 Fixed Asset - Leasehold Improvements	45,599.60	45,599.60	45,599.60	45,599.60	45,599.60	45,599.60	45,599.60	45,599.60	45,599.60	45,599.60	45,599.60
Total Fixed Assets	\$ 1,275,113.37	\$ 1,307,708.49	\$ 1,307,708.49	\$ 1,307,708.49	\$ 1,307,708.49	\$ 1,516,005.69					
Other Assets											
1910 Security Deposits	47,480.00	47,480.00	47,480.00	47,480.00	47,480.00	47,480.00	47,480.00	47,480.00	47,480.00	47,480.00	47,480.00
1920 Capitalized Interest & Loan Fees	73,780.28	73,780.28	73,780.28	73,780.28	73,780.28	73,780.28	73,780.28	73,780.28	73,780.28	73,780.28	73,780.28
Total Other Assets	\$ 47,480.00	\$ 121,260.28	\$ 126,558.84								
TOTAL ASSETS	\$ 2,139,871.40	\$ 2,301,093.42	\$ 2,276,421.87	\$ 2,273,450.12	\$ 2,252,232.67	\$ 2,257,589.04	\$ 2,280,179.51	\$ 2,248,829.40	\$ 2,245,656.19	\$ 2,340,087.79	\$ 2,293,349.43
LIABILITIES AND EQUITY											
Liabilities											
Current Liabilities											
Accounts Payable											
2010 Accounts Payable (A/P)	676,326.50	708,529.96	605,994.89	703,054.51	719,540.42	697,284.39	681,350.86	691,390.74	752,094.04	756,632.09	784,608.55
Total Accounts Payable	\$ 676,326.50	\$ 708,529.96	\$ 605,994.89	\$ 703,054.51	\$ 719,540.42	\$ 697,284.39	\$ 681,350.86	\$ 691,390.74	\$ 752,094.04	\$ 756,632.09	\$ 784,608.55
Credit Cards											
2050 BoFA C Corp Card 8637	33,602.73	35,077.36	35,439.96	35,443.25	35,077.74	34,742.62	34,379.31	34,052.04	33,711.72	33,894.11	32,708.57
2091 AMEX 1002	97,030.99	89,173.71	81,324.19	73,465.49	65,618.69	57,762.75	49,910.05	43,233.04	35,382.64	27,535.86	19,684.04
2092 AMEX 2002	61,221.79	50,521.78	48,571.24	44,099.89	55,145.22	49,667.34	47,116.32	44,096.99	41,212.29	35,849.38	34,758.66
2093 AMEX 2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2094 Costco Citicard 4023	13,144.37	13,925.70	16,506.25	14,168.45	13,946.95	13,796.20	13,829.49	13,845.14	13,683.37	13,779.17	13,638.16
2095 BoFA Alaska 1673	14,501.00	14,812.00	9,603.68	12,145.92	12,822.11	13,219.60	14,797.88	14,689.33	14,543.13	14,381.55	14,247.57
2096 Chase Business Premier 8616	54,007.86	67,525.71	79,792.79	74,517.75	78,343.69	80,088.33	87,133.96	75,394.05	50,775.02	90,155.56	85,988.98
2097 Bill.com Divvy CC	8,195.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2098 US Bank Corp Card 3441	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,571.18	20,955.18
Total Credit Cards	\$ 273,508.74	\$ 279,231.30	\$ 271,238.11	\$ 253,840.75	\$ 260,954.40	\$ 249,276.84	\$ 247,167.01	\$ 225,310.59	\$ 189,308.17	\$ 237,166.81	\$ 221,981.16
Other Current Liabilities											
2100 Gift Cards	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2105 Gift Cards Sold	4,900.95	4,900.95	4,900.95	4,915.95	4,915.95	4,915.95	4,915.95	4,915.95	4,915.95	4,915.95	4,965.95
2110 Gift Cards Redeemed	-3,546.44	-3,546.44	-3,546.44	-3,546.44	-3,546.44	-3,569.44	-3,569.44	-3,569.44	-3,569.44	-3,569.44	-3,569.44
Total 2100 Gift Cards	\$ 1,354.51	\$ 1,354.51	\$ 1,354.51	\$ 1,369.51	\$ 1,369.51	\$ 1,346.51	\$ 1,406.51				
2200 Payroll Liabilities	1,148.85	1,148.85	1,148.85	1,148.85	1,148.85	1,148.85	1,148.85	1,148.85	1,148.85	1,148.85	1,148.85
2210 Oregon Saves Liability	0.00	0.00	0.00	0.00	771.80	803.52	0.00	0.00	0.00	681.48	564.25
2310 Due to Shareholder	176.89	176.89	1,780.59	2,657.54	3,432.01	3,432.01	3,432.01	3,432.01	3,432.01	3,432.01	3,432.01
2320 Customer Overpayment	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00
2350 Intuit Loan	0.00	0.00	0.00	0.00	0.00	0.00	34,999.56	32,082.93	29,166.30	26,249.67	23,333.04
2400 Radical Investments LP	100,000.60	100,000.60	100,000.60	100,000.60	100,000.60	100,000.60	100,000.60	100,000.60	100,000.60	100,000.60	100,000.60
2405 Radical Loan Payable	255,000.00	255,000.00	255,000.00	255,000.00	255,000.00	255,000.00	255,000.00	255,000.00	255,000.00	255,000.00	255,000.00
2410 Guans	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
2500 LOC - First Citizens	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
Sales Tax Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabilities	\$ 1,508,940.85	\$ 1,508,940.85	\$ 1,510,544.55	\$ 1,510,559.55	\$ 1,512,208.30	\$ 1,513,001.49	\$ 1,547,197.53	\$ 1,544,280.90	\$ 1,541,364.27	\$ 1,539,129.12	\$ 1,536,645.26
Total Current Liabilities	\$ 2,458,776.09	\$ 2,496,702.11	\$ 2,387,777.55	\$ 2,467,454.81	\$ 2,492,703.12	\$ 2,459,562.72	\$ 2,475,715.40	\$ 2,460,982.23	\$ 2,482,766.48	\$ 2,532,928.02	\$ 2,543,234.97
Long-Term Liabilities											
2710 EIDL	577,410.00	574,375.00	571,340.00	568,305.00	565,270.00	630,215.00	630,215.00	630,215.00	630,215.00	630,215.00	630,215.00
2720 PAVNEE Loan Payable	162,028.86	158,386.72	154,744.58	151,102.44	147,460.30	146,076.56	142,434.42	138,792.28	135,150.14	131,508.00	127,865.86
2730 SLIM Loan Payable	181,882.20	174,728.41	167,574.62	160,420.83	153,267.04	236,075.07					

3300 Retained Earnings	-1,920,032.56	-1,920,032.56	-1,920,032.56	-1,920,032.56	-1,920,032.56	-1,920,032.56	-1,920,032.56	-1,920,032.56	-1,920,032.56	-1,920,032.56	-1,920,032.56
Net Income	-88,176.58	-211,048.63	-287,286.23	-331,851.27	-341,741.66	-565,648.70	-546,461.35	-632,100.92	-617,465.03	-527,742.88	-545,220.62
Total Equity	-\$ 1,640,877.77	-\$ 1,763,749.62	-\$ 1,839,987.42	-\$ 1,884,552.46	-\$ 1,894,442.85	-\$ 2,116,349.89	-\$ 2,099,162.54	-\$ 2,184,802.11	-\$ 2,170,166.22	-\$ 2,080,444.07	-\$ 2,097,921.81
TOTAL LIABILITIES AND EQUITY	\$ 2,139,871.40	\$ 2,301,093.42	\$ 2,276,421.87	\$ 2,273,450.12	\$ 2,252,232.67	\$ 2,257,589.04	\$ 2,280,179.51	\$ 2,248,829.40	\$ 2,245,656.19	\$ 2,340,087.79	\$ 2,293,349.43

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Panco Foods Inc
Statement of Cash Flows
January - November, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Total
OPERATING ACTIVITIES												
Net Income	-88,176.58	-122,872.05	-76,237.60	-44,565.04	-9,890.39	-223,907.04	19,187.35	-85,639.57	14,635.89	89,722.15	-17,477.74	-545,220.62
Adjustments to reconcile Net Income to Net Cash provided by operations:												0.00
1100 Accounts Receivable (AR)	18,561.13	-18,108.42	49,703.34	-75,624.71	-88,644.13	189,875.25	-31,289.84	-65,015.21	17,208.93	-25,008.17	33,196.46	4,854.63
1210 Finished Goods Inventory	-3,131.59	2,068.99	-4,108.72	560.56	-5,615.61	3,439.59	-13,793.01	8,419.18	-6,255.48	15,959.79	-10,341.87	-12,798.17
1220 Raw Materials	37,117.58	-41,724.19	27,139.89	18,206.28	18,865.69	34,554.80	-3,871.01	9,261.73	43,655.53	-20,800.31	-55,695.23	66,710.76
1240 Packaging Asset	14,493.03	9,177.63	9,779.93	8,818.53	9,429.36	-29,187.15	26,066.19	-5,885.02	-53,006.95	17,820.86	9,146.31	16,652.72
1260 Prepaid Expenses	1,969.00	101,092.80	-2,368.98	-23,852.48	-18,495.10	24,883.99	26,092.56	1,726.20	0.00	-1,300.95	-17,468.80	92,278.24
2010 Accounts Payable (AP)	-33,067.38	32,203.46	-102,535.07	97,059.62	16,485.91	-22,256.03	-15,933.53	10,039.88	60,703.30	4,538.05	27,976.46	75,214.67
2050 BofA C Corp Card 8637	1,946.05	1,474.63	362.60	3.29	-365.51	-335.12	-363.31	-327.27	-340.32	182.39	-1,185.54	1,051.89
2091 AMEX 1002	-7,848.02	-7,857.28	-7,849.52	-7,858.70	-7,846.80	-7,855.94	-7,852.70	-6,677.01	-7,850.40	-7,846.78	-7,851.82	-85,194.97
2092 AMEX 2002	-6,666.09	-10,700.01	-1,950.54	-4,471.35	11,045.33	-5,477.88	-2,551.02	-3,019.33	-2,884.70	-5,362.91	-1,090.72	-33,129.22
2094 Costco Citicard 4023	3,932.59	781.33	2,580.55	-2,337.80	-221.50	-150.75	33.29	15.65	-161.77	95.80	-141.01	4,426.38
2095 BofA Alaska 1673	14,501.00	311.00	-5,208.32	2,542.24	676.19	397.49	1,578.28	-108.55	-146.20	-161.58	-133.98	14,247.57
2096 Chase Business Premier 8616	52,010.36	13,517.85	12,267.08	-5,275.04	3,825.94	1,744.64	7,045.63	-11,739.91	-24,619.03	39,380.54	-4,166.58	83,991.48
2097 Bill.com Divvy CC		8,195.04	-8,195.04									0.00
2098 US Bank Corp Card 3441										21,571.18	-616.00	20,955.18
2105 Gift Cards:Gift Cards Sold				15.00							50.00	65.00
2110 Gift Cards:Gift Cards Redeemed	-69.60					-13.00						-82.60
2200 Payroll Liabilities				0.00								0.00
2210 Oregon Saves Liability	-744.02	0.00	0.00	0.00	771.80	31.72	-803.52	0.00	0.00	681.48	-117.23	-179.77
2310 Due to Shareholder			1,603.70		876.95	774.47						5,000.00
2350 Intuit Loan							34,999.56	-2,916.63	-2,916.63	-2,916.63	-2,916.63	23,333.04
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	\$ 93,004.04	\$ 90,432.83	\$ -28,779.10	\$ 7,785.44	\$ 59,211.48	\$ 190,426.08	\$ 19,357.57	\$ 66,226.29	\$ 23,386.28	\$ 36,832.76	\$ -30,856.18	\$ 276,151.95
Net cash provided by operating activities	\$ 4,827.46	\$ 32,439.22	\$ 105,016.70	\$ 36,779.60	\$ 69,101.87	\$ 33,480.96	\$ 38,544.92	\$ 151,865.86	\$ 38,022.17	\$ 126,554.91	\$ 48,333.02	\$ 269,068.67
INVESTING ACTIVITIES												
1510 Fixed Asset - Equipment	-3,650.00	-32,595.12				-208,297.20						-244,542.32
1920 Capitalized Interest & Loan Fees		-73,780.28					-5,298.56					-79,078.84
Net cash provided by investing activities	\$ -3,650.00	\$ -106,375.40	\$ 0.00	\$ 0.00	\$ 0.00	\$ -208,297.20	\$ 5,298.56	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ -323,621.16
FINANCING ACTIVITIES												
2710 EIDL	-3,035.00	-3,035.00	-3,035.00	-3,035.00	-3,035.00	64,945.00						49,770.00
2720 PAWNEE Loan Payable	-3,642.14	-3,642.14	-3,642.14	-3,642.14	-3,642.14	-1,383.74	-3,642.14	-3,642.14	-3,642.14	-3,642.14	-3,642.14	-37,805.14
2730 SLIM Loan Payable	-7,153.79	-7,153.79	-7,153.79	-7,153.79	-7,153.79	82,808.03	-7,153.79	-7,153.79	-7,153.79	-7,153.79	-7,153.79	11,270.13
2740 PEAC Loan Payable	-2,843.36	-103.14	-6,010.08	-2,416.86	-2,843.36	-2,843.36	-2,843.36	-2,843.36	-2,843.36	-2,843.36	-2,843.36	-28,433.60
2750 First Commonwealth	-3,957.40	-2,730.31	-2,730.31	-2,730.31	-2,730.31	-315.72	-2,730.31	-2,730.31	-2,730.31	-2,730.31	-2,730.31	-28,845.91
2760 Navitas Credit Corp.	-2,236.01	-2,236.01	-2,236.01	-2,236.01	-2,236.01	-2,236.01	-2,236.01	-2,236.01	-2,236.01	-2,236.01	-2,236.01	-24,596.11
2770 OnDeck Loan Payable		235,640.02	-12,241.04	-15,301.30	-12,241.04	-12,241.04	-15,301.30	94,912.63	-16,787.68	-20,984.60	-16,787.68	208,666.97
2780 Shopify Loan Payable		29,428.42	-2,461.02	-3,985.42	-3,120.22	-3,770.75	23,448.04	-4,993.70	-1,909.37	-3,571.19	-1,883.59	27,181.20
2790 Prosper Portland Loan			200,000.00									200,000.00
2795 SCL Equipment (Newlane) Payable						137,441.40	-2,290.69	-2,290.69	-2,290.69	-2,290.69	-2,290.69	125,987.95
Net cash provided by financing activities	\$ 22,867.70	\$ 246,168.05	\$ 160,490.61	\$ 38,083.97	\$ 36,575.37	\$ 262,403.81	\$ 12,749.56	\$ 69,022.63	\$ 39,593.35	\$ 45,452.09	\$ 39,567.57	\$ 503,195.49
Net cash increase for period	\$ 21,690.24	\$ 107,353.43	\$ 55,473.91	\$ 74,863.57	\$ 105,677.24	\$ 20,625.65	\$ 20,496.80	\$ 82,843.23	\$ 1,571.18	\$ 81,102.82	\$ 87,901.49	\$ 89,494.34