

**Turant, Inc**  
**FINANCIAL STATEMENTS**  
**For the fiscal year ended December 31, 2023 and 2022**  
**(Unaudited)**

**Turant, Inc**  
**BALANCE SHEET**

As of December 31,  
**2023**                      **2022**

**ASSETS**

**CURRENT ASSETS**

Cash and cash equivalents	\$ 3,731	\$ 79,431
Accounts receivable	\$ 43	\$ -
Other Receivables	\$ -	\$ -
Prepaid expenses and other assets	\$ -	\$ -
<b>TOTAL CURRENT ASSETS</b>	<b><u>3,773</u></b>	<b><u>79,431</u></b>

**PROPERTY AND EQUIPMENT**

Property and equipment - net	<u>-</u>	<u>-</u>
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**OTHER ASSETS**

Intangible assets, net	-	-
Deposits	<u>-</u>	<u>-</u>
	-	-

<b>TOTAL ASSETS</b>	<b><u>\$ 3,773</u></b>	<b><u>\$ 79,431</u></b>
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**LIABILITIES AND SHAREHOLDERS' EQUITY**

**CURRENT LIABILITIES**

Accounts payable	\$ -	\$ -
Loan from officer	120,649	88,187
Other Liability	130,541	114,377

<b>TOTAL CURRENT LIABILITIES</b>	<b><u>251,190</u></b>	<b><u>202,564</u></b>
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<b>TOTAL LIABILITIES</b>	<b><u>251,190</u></b>	<b><u>202,564</u></b>
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**SHAREHOLDERS' EQUITY**

Preferred Stock	568	525
Current Year Earnings	(124,326)	(120,073)
Retained earnings	(123,659)	(3,585)

<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b><u>(247,417)</u></b>	<b><u>(123,134)</u></b>
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<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>\$ 3,773</u></b>	<b><u>\$ 79,431</u></b>
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**Turant, Inc**  
**STATEMENT OF OPERATIONS**

As of December 31,

	<u>2023</u>	<u>2022</u>
<b>OPERATING EXPENSES</b>		
Advertising and Promotion	\$ 1,473	\$ (736)
Bank Fees	167	
Computer and Internet Expenses	4,615	2,134
Continuing Education	1,721	3,500
Dues and Subscriptions	547	126
Expensed Equipment	905	-
Legal & Professional Fees	76,054	94,380
Office Supplies	299	-
Outside Services	5,677	-
Software	25	153
Taxes & Licenses	-	386
Travel & Related Expense	11,733	9,430
Repairs and Maintenance	400	563
Insurance Expense	193	715
Communications	4,986	7,671
Utilities	-	1,752
<b>TOTAL OPERATING EXPENSES</b>	<u>108,794</u>	<u>120,073</u>
<b>OTHER INCOME/(EXPENSE)</b>		
Interest expense	16,008	-
Interest income	(477)	-
<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<u>15,532</u>	<u>-</u>
<b>NET INCOME (LOSS)</b>	<u>\$ (124,326)</u>	<u>\$ (120,073)</u>

**Turant, Inc**  
**STATEMENT OF EQUITY**

	Common Stock		Preferred Stock		Additional Paid-in Capital	Paid-in Capital (Accumulated Deficit)	Total
	Shares	Amount	Shares	Amount			
<b>BEGINNING BALANCE, JANUARY, 2022</b>	5,525,000	\$ 525	-	\$ -		\$ (123,659)	\$ (123,134)
Contributions	426,500	\$ 43			\$ -	\$ -	\$ 43
Other comprehensive gain/(loss)							\$ -
Net income						\$ (124,326)	\$ (124,326)
<b>ENDING BALANCE, DECEMBER 31, 2023</b>	<b>5,951,500</b>	<b>\$ 568</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (247,984)</b>	<b>\$ (247,417)</b>

**Turant, Inc**  
**STATEMENT OF CASH FLOW**

As of December 31,  
**2023**                      **2022**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net loss	\$ (124,326)	(120,073)
Adjustments to reconcile net income to net cash provided by operating activities:		
<i>Depr</i> Depreciation expense	-	-
(Increase) decrease in assets:		
<i>Accounts r</i> Accounts receivable	-	-
<i>Prepaid ex</i> Prepaid expenses and other current assets	-	-
Increase (decrease) in liabilities:		
<i>Loan from</i> Loan from Officer	32,462	78,187
<i>Other Liab</i> Other Liability	16,164	114,407
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<b>CASH USED FOR OPERATING ACTIVITIES</b>	<b>\$ (75,700)</b>	<b>72,521</b>
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**CASH FLOWS FROM INVESTING ACTIVITIES**

Cash used for fixed assets	-	-
Issuance of notes receivable - related party	(43)	-
Cash used for intangible assets	-	-
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<b>CASH PROVIDED BY (USED FOR) FINANCING ACTIVITIES</b>	<b>(43)</b>	<b>-</b>
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**CASH FLOWS FROM FINANCING ACTIVITIES**

Issuance of common and preferred stock	43	525
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<b>CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>43</b>	<b>525</b>
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<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(75,700)</b>	<b>73,046</b>
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<b>CASH AT BEGINNING OF YEAR</b>	<b>79,431</b>	<b>6,385</b>
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<b>CASH AT END OF YEAR</b>	<b>\$ 3,773</b>	<b>\$ 79,431</b>
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**CASH PAID DURING THE YEAR FOR:**

INTEREST	-	-
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**SUPPLEMENTAL DISCLOSURE FOR NONCASH ACTIVITIES:**

STOCK ISSUANCE IN EXCHANGE FOR ASSETS	-	-
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**Turant, Inc**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the fiscal year ended December 31, 2023 and 2022

**1 ORGANIZATION AND PURPOSE**

Turant, Inc ("the company") is a corporation organized under the laws of the State of Delaware. The Company operates in the AI Industry. Turant provides a Voice AI SaaS based Authentication platform, targeting Voice AI solutions to change the world in segments such as Secure Multi Factor Authentication, Voice based QR code alternate, Digital Payments, National Digital ID, Remote financial management where no similar solutions available due to technical limitations.

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the Company's significant accounting policies applied in the preparation of the accompanying financial statements follows:

**a. Basis of Accounting**

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

**b. Fiscal Year**

The company fiscal year end is Dec 31.

**c. Cash and Cash Equivalents**

Cash and cash equivalents include cash and short-term highly liquid investments with an original maturity of three months or less held in domestic financial institutions. For the fiscal years ended December 31, 2022 and December 31, 2019, the Company's cash positions include its operating bank account.

**d. Legal fees**

Legal fees consist of legal services provided for the creation of the Company and equity financing.

**e. Advertising Expenses**

The Company expenses advertising costs as they are incurred.

**f. Interest Expense**

Interest Expenses represent the interest payable to the officer on the loan made to the company for its day to day operations at 10% per annum.

**g Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**2 Equity**

Also, under the articles of incorporation, the total number of Common shares of stock that the Corporation shall have authority to issue is ten million (10,000,000) shares of Common Stock, \$0.00001 par value per share. As of December 31, 2023, Common share issued is 5,951,000.

**3 SUBSEQUENT EVENT**

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.