

**Bratton Construction, LLC**  
**Profit & Loss**  
January through December 2021

	Jan - Dec 21
<b>Ordinary Income/Expense</b>	
Income	
42600 · Construction Income	593,940.30
42650 · Notary Service	187.99
42700 · COVID 19 Relief Funds	33,800.00
46250 · Consulting Income	600.00
<b>Total Income</b>	<b>628,528.29</b>
<b>Cost of Goods Sold</b>	
50200 · Bond Expense	100.00
50400 · Construction Materials Costs	18,081.75
50800 · Equipment Rental for Jobs	1,673.62
51900 · Other Construction Costs	6,708.49
53600 · Subcontractors Expense	152,950.89
53800 · Tools and Small Equipment	43,145.70
<b>Total COGS</b>	<b>222,660.45</b>
<b>Gross Profit</b>	<b>405,867.84</b>
Expense	
10000 · Employer Payroll Taxes	
10100 · OR Unemployment Tax	1,660.58
10200 · WA Unemployment Taxes	172.34
10300 · Federal Unemployment Tax	874.46
10000 · Employer Payroll Taxes - Other	114.00
<b>Total 10000 · Employer Payroll Taxes</b>	<b>2,821.38</b>
16500 · Gifts	523.43
21000 · Labor & Industries	20.00
23000 · Estimator	1,537.25
26000 · Employee Reimbursement	3,399.22
60000 · Advertising & Promotion	
60003 · Website Expenses	514.00
60009 · Printed & Promo Products	434.00
60000 · Advertising & Promotion - Other	203.89
<b>Total 60000 · Advertising &amp; Promotion</b>	<b>1,151.89</b>
60100 · Auto and Truck Expenses	
60200 · Auto Insurance	4,224.11
60100 · Auto and Truck Expenses - Other	7,985.97
<b>Total 60100 · Auto and Truck Expenses</b>	<b>12,210.08</b>
60150 · Outside services	5,388.04
60400 · Bank Service Charges	41.81
61000 · Business Licenses and Permits	3,210.51
61500 · Background Checks	512.00
62000 · Continuing Education / Training	507.37
62400 · Depreciation Expense	1,475.96
63300 · Insurance Expense	
63310 · General Liability Insurance	4,651.65
63360 · Worker's Compensation	2,291.40
63300 · Insurance Expense - Other	2,177.49
<b>Total 63300 · Insurance Expense</b>	<b>9,120.54</b>
63400 · Interest Expense	730.81
64300 · Meals and Entertainment	2,126.99
64900 · Office Supplies	1,561.56

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Accrual Basis

**Bratton Construction, LLC**  
**Profit & Loss**  
 January through December 2021

	Jan - Dec 21
<b>65000 · Office Expenses</b>	
61700 · Computer Supplies & Software	1,601.62
62500 · Dues & Subscriptions	12.71
66500 · Postage & Delivery	447.65
66550 · Printing	5.74
68000 · Storage Unit	1,938.91
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<b>Total 65000 · Office Expenses</b>	4,006.63
<b>66000 · Payroll Expenses</b>	
66100 · Day Labor / Temporary Employees	4,869.00
66000 · Payroll Expenses - Other	64,238.22
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<b>Total 66000 · Payroll Expenses</b>	69,107.22
<b>66700 · Professional Fees</b>	
66600 · Accounting & Bookkeeping Fees	3,368.04
66705 · Attorney & Other Legal	300.00
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<b>Total 66700 · Professional Fees</b>	3,668.04
<b>67100 · Rent Expense</b>	3,900.00
<b>67200 · Repairs and Maintenance</b>	179.00
<b>68100 · Telephone Expense</b>	4,488.04
<b>68400 · Travel</b>	
64806 · Transportaion During Travel	2,384.08
68401 · Airfare	28.09
68403 · Meals While Traveling	49.19
68405 · Lodging / Hotels	429.51
68406 · Parking	2.00
68400 · Travel - Other	688.92
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<b>Total 68400 · Travel</b>	3,581.79
<b>68600 · Utilities</b>	40.00
<b>68604 · Internet Access</b>	497.49
<b>80528 · Personal Healthcare and Medical</b>	441.97
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<b>Total Expense</b>	136,249.02
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<b>Net Ordinary Income</b>	269,618.82
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<b>Net Income</b>	<b>269,618.82</b>
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Bratton Construction, LLC  
**Balance Sheet**  
As of December 31, 2021

	Dec 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Beneficial State Bank Checking	1,552.07
Beneficial State Bank Savings	170.28
1 · OnPoint	27,166.51
Total Checking/Savings	28,888.86
Accounts Receivable	
11000 · Accounts Receivable	226,474.58
Total Accounts Receivable	226,474.58
Total Current Assets	255,363.44
<b>Fixed Assets</b>	
15010 · Transportation equipment	22,139.37
15020 · Computer equipment	2,784.78
17000 · Accumulated Depreciation	-1,475.96
Total Fixed Assets	23,448.19
<b>TOTAL ASSETS</b>	<b>278,811.63</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
20000 · Accounts Payable	22,882.32
Total Accounts Payable	22,882.32
Credit Cards	
01 · Onpoint Credit Union	364.29
Total Credit Cards	364.29
Other Current Liabilities	
24000 · Payroll Liabilities	4,403.78
Total Other Current Liabilities	4,403.78
Total Current Liabilities	27,650.39
Total Liabilities	27,650.39
<b>Equity</b>	
100000 · Owners Draw	-36,842.52
32000 · Retained Earnings	7,081.03
34025 · Adjustment to retained earnings	11,303.91
Net Income	269,618.82
Total Equity	251,161.24
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>278,811.63</b>

# Bratton Construction LLC

## Statement of Cash Flows

	<b>For the year ended December 31, 2021</b>
<b>Increase (Decrease)in Cash and Cash Equivalents</b>	
<b>Cash flows from operating activities</b>	
Net income	\$ 269,619
Depreciation expense	2,024
Changes in assets and liabilities	
Accounts receivable	(238,985)
Undeposited funds	15,374
Accounts payable	19,524
Credit card liabilities	209
Other liabilities	-
<b>Net cash provided by (used in) operating activities</b>	<u>67,765</u>
<b>Cash flows from investing activities:</b>	
Property, plant, and equipment	<u>(21,242)</u>
<b>Net cash provided by (used in) investing activities</b>	<u>(21,242)</u>
<b>Cash flows from financing activities:</b>	
Loan to shareholder	-
Retained earnings adjustments	10,027
Members' draws	<u>(36,843)</u>
<b>Net cash provided by (used in) financing activities</b>	<u>(26,816)</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	19,707
<b>Cash and cash equivalents at the beginning of the period</b>	<u>9,182</u>
<b>Cash and cash equivalents at the end of period</b>	<u><u>\$ 28,889</u></u>