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09/20/22

Accrual Basis

Bratton Construction, LLC
Profit & Loss
 January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
42600 · Construction Income	48,275.03
42700 · COVID 19 Relief Funds	58,875.00
46250 · Consulting Income	2,683.00
49900 · Uncategorized Income	1,729.13
	111,562.16
Total Income	
Cost of Goods Sold	
50400 · Construction Materials Costs	23,919.92
51900 · Other Construction Costs	11.33
53600 · Subcontractors Expense	4,915.00
53800 · Tools and Small Equipment	3,512.69
	32,358.94
Total COGS	
Gross Profit	79,203.22
Expense	
16500 · Gifts	112.83
23000 · Estimator	2,777.50
26000 · Employee Reimbursement	-1,779.22
60000 · Advertising & Promotion	
60003 · Website Expenses	747.32
60007 · Marketing Expenses	34.58
60009 · Printed & Promo Products	326.00
60000 · Advertising & Promotion - Other	2,900.00
	4,007.90
Total 60000 · Advertising & Promotion	
60100 · Auto and Truck Expenses	
60200 · Auto Insurance	1,564.52
60100 · Auto and Truck Expenses - Other	1,972.42
	3,536.94
Total 60100 · Auto and Truck Expenses	
60400 · Bank Service Charges	32.00
61000 · Business Licenses and Permits	300.00
62000 · Continuing Education / Training	325.51
63300 · Insurance Expense	
63310 · General Liability Insurance	8,987.93
63360 · Worker's Compensation	14,851.08
	23,839.01
Total 63300 · Insurance Expense	
64300 · Meals and Entertainment	617.47
64900 · Office Supplies	1,043.49
65000 · Office Expenses	
61700 · Computer Supplies & Software	1,384.97

1:27 PM

09/20/22

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Profit & Loss
January through December 2020

	Jan - Dec 20
62500 · Dues & Subscriptions	321.87
66500 · Postage & Delivery	373.49
68000 · Storage Unit	281.44
65000 · Office Expenses - Other	237.60
Total 65000 · Office Expenses	2,599.37
66000 · Payroll Expenses	22,422.62
66700 · Professional Fees	116.00
67100 · Rent Expense	2,500.00
68100 · Telephone Expense	3,012.28
68400 · Travel	
64806 · Transportaion During Travel	9.40
68401 · Airfare	995.49
68406 · Parking	5.00
68400 · Travel - Other	569.58
Total 68400 · Travel	1,579.47
68604 · Internet Access	36.00
69800 · Uncategorized Expenses	222.00
80528 · Personal Healthcare and Medical	49.97
89000 · Owner(s) Personal Expenses	
61400 · Charitable Contributions	250.00
80500 · Political Contributions	125.00
80508 · Family Activities	115.98
80516 · Grooming & Beauty	113.02
80529 · Cash Withdrawals, no receipts	821.00
Total 89000 · Owner(s) Personal Expenses	1,425.00
Total Expense	68,776.14
Net Ordinary Income	10,427.08
Net Income	10,427.08

3:51 PM

09/13/22

Accrual Basis

Bratton Construction, LLC
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Beneficial State Bank Checking	1,000.00
1 · OnPoint	8,181.99
Total Checking/Savings	9,181.99
Accounts Receivable	
11000 · Accounts Receivable	-12,510.40
Total Accounts Receivable	-12,510.40
Other Current Assets	
12000 · Undeposited Funds	15,980.05
2120 · Payroll Asset	-50.00
Total Other Current Assets	15,930.05
Total Current Assets	12,601.64
Fixed Assets	
15000 · Furniture and Equipment	3,681.71
Total Fixed Assets	3,681.71
TOTAL ASSETS	<u>16,283.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	3,357.99
Total Accounts Payable	3,357.99
Other Current Liabilities	
24000 · Payroll Liabilities	4,559.06
Total Other Current Liabilities	4,559.06
Total Current Liabilities	7,917.05
Total Liabilities	7,917.05
Equity	
100000 · Owners Draw	-3,543.62
30000 · Opening Balance Equity	1,285.27
32000 · Retained Earnings	197.57
Net Income	10,427.08

Bratton Construction, LLC
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
Total Equity	<u>8,366.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>16,283.35</u></u>

Bratton Construction, LLC
Statement of Cash Flows
January through December 2020

	<u>Jan - Dec 20</u>
OPERATING ACTIVITIES	
Net Income	10,427.08
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	12,510.40
2120 · Payroll Asset	50.00
20000 · Accounts Payable	3,357.99
24000 · Payroll Liabilities	4,559.06
Net cash provided by Operating Activities	30,904.53
INVESTING ACTIVITIES	
15000 · Furniture and Equipment	-3,681.71
Net cash provided by Investing Activities	-3,681.71
FINANCING ACTIVITIES	
100000 · Owners Draw	-3,500.00
30000 · Opening Balance Equity	1,000.00
Net cash provided by Financing Activities	-2,500.00
Net cash increase for period	24,722.82
Cash at beginning of period	439.22
Cash at end of period	<u><u>25,162.04</u></u>