

# Snackrilege Foods LLC

Profit and Loss  
January - August, 2022

	TOTAL
Income	
Commissary Income	25,280.02
Festival Income	2,096.47
Paypal Sales	134.00
Sales Discounts	-6,891.06
Sales of Product Income	358,872.67
Unapplied Cash Payment Income	0.00
Uncategorized Income	0.00
<b>Total Income</b>	<b>\$379,492.10</b>
Cost of Goods Sold	
Cost of Goods Sold	27,231.75
Delivery	26,237.90
Event Fees	522.78
Food	86,350.72
Merchandise	210.00
Merchant Account Fees	1,890.44
Packaging	21,213.31
<b>Total Cost of Goods Sold</b>	<b>163,656.90</b>
Inventory Shrinkage	0.00
<b>Total Cost of Goods Sold</b>	<b>\$163,656.90</b>
<b>GROSS PROFIT</b>	<b>\$215,835.20</b>
Expenses	
Advertising and Promotion	1,524.60
Automobile Expense	
Fuel	2,563.26
License & Permits	40.00
Mileage	74.80
Parking	62.00
Repairs & Maintenance	1,198.81
<b>Total Automobile Expense</b>	<b>3,938.87</b>
Bank Service Charges	95.37
Business Licenses and Permits	682.00
Charitable Contributions	677.00
Contract labor	810.70
Dues and Subscriptions	739.07
Equipment Rental	397.72
Insurance Expense	8,367.94
Interest Expense	895.26
Meals	4,215.49

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## Profit and Loss January - August, 2022

	TOTAL
Payroll Expenses	
PR Processing Fees	2,007.34
Taxes	28,476.57
Wages	91,667.63
<b>Total Payroll Expenses</b>	<b>122,151.54</b>
Professional Fees	
Accounting	3,640.00
<b>Total Professional Fees</b>	<b>3,640.00</b>
Rent Expense	32,937.95
Repairs and Maintenance	2,610.40
Research & Development	8,245.71
Smallwares	1,022.43
Supplies	
Kitchen	5,349.60
Office	4,327.77
<b>Total Supplies</b>	<b>9,677.37</b>
Taxes Paid	7.61
Travel Expense	18,879.26
Uniforms and Laundry	3,930.57
Utilities	6,654.86
Website	585.80
<b>Total Expenses</b>	<b>\$232,687.52</b>
NET OPERATING INCOME	<b>\$ -16,852.32</b>
Other Income	
Interest Earned	3.10
Non-Taxable Income	51,505.00
<b>Total Other Income</b>	<b>\$51,508.10</b>
NET OTHER INCOME	<b>\$51,508.10</b>
NET INCOME	<b>\$34,655.78</b>

# Snackrilege Foods LLC

Balance Sheet  
As of August 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bank	0.50
OnPoint Checking 5283-22	10,341.63
OnPoint Kitchen Account	530.50
OnPoint Savings 5283-1	95.29
PayPal	43.65
Stripe Holding	-507.51
<b>Total Bank Accounts</b>	<b>\$10,504.06</b>
Accounts Receivable	
Accounts Receivable	60,801.95
<b>Total Accounts Receivable</b>	<b>\$60,801.95</b>
Other Current Assets	
Inventory Asset	0.00
Inventory Food	1,500.00
Security Deposits Asset	3,230.00
Undeposited Funds	2,239.00
<b>Total Other Current Assets</b>	<b>\$6,969.00</b>
<b>Total Current Assets</b>	<b>\$78,275.01</b>
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-9,035.00
Food Cart	0.00
Furniture and Equipment	9,035.00
<b>Total Fixed Assets</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$0.00</b>
Other Assets	
Retainer	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$78,275.01</b>

# Snackrilege Foods LLC

Balance Sheet  
As of August 31, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
Bank of America CC 9626	13,225.87
BofA CC 6985	2,999.85
Capital One Credit Card 9672	17,817.48
Discover	2,686.05
<b>Total Credit Cards</b>	<b>\$36,729.25</b>
Other Current Liabilities	
Payroll Liabilities	
Net Clearing	0.00
Taxes	0.00
<b>Total Payroll Liabilities</b>	<b>0.00</b>
Rents Held in Trust	2,108.66
Square Tips	0.00
<b>Total Other Current Liabilities</b>	<b>\$2,108.66</b>
<b>Total Current Liabilities</b>	<b>\$38,837.91</b>
Long-Term Liabilities	
EIDL Loan	140,511.00
Loan from New Seasons	12,419.59
<b>Total Long-Term Liabilities</b>	<b>\$152,930.59</b>
<b>Total Liabilities</b>	<b>\$191,768.50</b>
Equity	
Opening Balance Equity	30,617.75
R McCallard Draws	-178,767.02
Net Income	34,655.78
<b>Total Equity</b>	<b>\$ -113,493.49</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$78,275.01</b>

# Snackrilege Foods LLC

## Statement of Cash Flows

January - August, 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	34,655.78
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	-15,749.11
Inventory Asset	0.00
Bank of America CC 9626	13,185.87
BofA CC 6985	2,999.85
Capital One Credit Card 9672	15,119.02
Discover	2,671.09
Payroll Liabilities:Taxes	-26,473.32
Rents Held in Trust	-300.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-8,546.60</b>
<b>Net cash provided by operating activities</b>	<b>\$26,109.18</b>
FINANCING ACTIVITIES	
Loan from New Seasons	-1,530.41
PPP Loan (deleted)	-51,505.00
Opening Balance Equity	27,231.75
R McCallard Draws	-15,404.54
<b>Net cash provided by financing activities</b>	<b>\$ -41,208.20</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -15,099.02</b>
Cash at beginning of period	27,842.08
<b>CASH AT END OF PERIOD</b>	<b>\$12,743.06</b>