

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Profit and Loss

De L'or Cakery

Date Range: Jan 01, 2020 to Dec 31, 2020



ACCOUNTS	Jan 01, 2020 to Dec 31, 2020
Income	
Donation	\$5,125.00
Sales	\$20,702.82
Uncategorized Income	\$1,040.24
Total Income	\$26,868.06
Cost of Goods Sold	
Purchases – Food & Beverage	\$1,018.74
Total Cost of Goods Sold	\$1,018.74
Gross Profit	\$25,849.32
As a percentage of Total Income	96.21%
Operating Expenses	
Accounting Fees	\$332.49
Advertising & Promotion	\$2,165.35
Bank Service Charges	\$232.26
Business Licenses & Permits	\$273.30
Computer – Hosting	\$389.87
Computer – Internet	\$360.84
Computer – Software	\$42.46
Cookie Mix Shipping Supplies	\$717.19

Operating Expenses	
Cookie Mix Supplies	\$779.61
Delivery/travel	\$938.64
Festival/PopUp/Vendor change	\$200.00
Merchant Account Fees	\$646.93
Office Supplies	\$722.32
Payroll – Salary & Wages	\$3,930.41
Professional Fees	\$1,721.52
Shipping fees	\$826.88
Supplies	\$7,519.26
Uncategorized Expense	\$127.74
Utilities	\$731.03
Total Operating Expenses	\$22,658.10

Net Profit	\$3,191.22
As a percentage of Total Income	11.88%

Balance Sheet

De L'or Cakery

As of Dec 31, 2020



ACCOUNTS	Dec 31, 2020
Assets	
Cash and Bank	
Cash on Hand	-\$54.27
Paypal	\$613.32
TOTAL BUS CHK	\$4,196.35
TOTAL CHECKING	-\$112.07
Total Cash and Bank	\$4,643.33
Other Current Assets	
Accounts Receivable	-\$5,500.00
Total Other Current Assets	-\$5,500.00
Long-term Assets	
Total Long-term Assets	\$0.00
Total Assets	-\$856.67
Liabilities	
Current Liabilities	
Accounts Payable	-\$1,049.99
Capital one	-\$3,745.95
NYS	-\$284.80
Payroll Liabilities	\$2,303.95
Total Current Liabilities	-\$2,776.79
Long-term Liabilities	

Liabilities	
Total Long-term Liabilities	\$0.00
Total Liabilities	-\$2,776.79
Equity	
Owner Investment / Drawings	\$4,936.06
Retained Earnings	
Profit for all prior years	-\$6,576.13
Profit between Jan 1, 2020 and Dec 31, 2020	\$3,191.22
Owner's Equity	\$368.97
Total Retained Earnings	-\$3,015.94
Total Equity	\$1,920.12

Cash Flow

De L'or Cakery

Date Range: Jan 01, 2020 to Dec 31, 2020



CASH INFLOW AND OUTFLOW	Jan 01, 2020 to Dec 31, 2020
Operating Activities	
Sales	\$31,867.82
Purchases	-\$24,115.63
Payroll	-\$1,626.46
Net Cash from Operating Activities	\$6,125.73
Investing Activities	
Net Cash from Investing Activities	\$0.00
Financing Activities	
Owners and Shareholders	-\$2,930.79
Net Cash from Financing Activities	-\$2,930.79

OVERVIEW

Starting Balance	\$1,448.39 As of 2020-01-01
Gross Cash Inflow	\$36,894.13
Gross Cash Outflow	\$33,699.19
Net Cash Change	\$3,194.94
Ending Balance	\$4,643.33 As of 2020-12-31

Balance Sheet

De L'or Cakery

As of Dec 31, 2021



ACCOUNTS	Dec 31, 2021
Assets	
Total Cash and Bank	\$1,360.94
Total Other Current Assets	-\$5,500.00
Total Long-term Assets	\$0.00
Total Assets	-\$4,139.06
Liabilities	
Total Current Liabilities	-\$11,544.08
Total Long-term Liabilities	\$0.00
Total Liabilities	-\$11,544.08
Equity	
Total Other Equity	\$4,159.54
Total Retained Earnings	\$3,245.48
Total Equity	\$7,405.02

Profit and Loss

De L'or Cakery

Date Range: Jan 01, 2021 to Dec 31, 2021



ACCOUNTS	Jan 01, 2021 to Dec 31, 2021
Income	
Donation	\$1,040.80
Sales	\$18,915.09
Uncategorized Income	\$1,180.87
Total Income	\$21,136.76
Cost of Goods Sold	
Purchases – Food & Beverage	\$353.25
Total Cost of Goods Sold	\$353.25
Gross Profit	\$20,783.51
As a percentage of Total Income	98.33%
Operating Expenses	
Advertising & Promotion	\$2,169.23
Bank Service Charges	\$440.50
Business Licenses & Permits	\$398.00
Computer – Hosting	\$111.52
Computer – Internet	\$486.16
Computer – Software	-\$338.18
Cookie Mix Shipping Supplies	\$572.82
Cookie Mix Supplies	\$612.20

Operating Expenses	
Delivery/travel	\$281.26
Festival/PopUp/Vendor change	\$40.00
Merchant Account Fees	\$671.61
Office Supplies	\$85.29
Payroll – Salary & Wages	\$1,723.99
Professional Fees	\$927.52
Rent Expense	\$952.79
Shipping fees	\$543.15
Supplies	\$3,418.43
Telephone – Wireless	\$278.98
Uncategorized Expense	\$1,026.82
Uniforms	\$50.00
Utilities	\$70.00
Total Operating Expenses	\$14,522.09
Net Profit	
As a percentage of Total Income	\$6,261.42 29.62%

Cash Flow

De L'or Cakery

Date Range: Jan 01, 2021 to Dec 31, 2021



CASH INFLOW AND OUTFLOW

Jan 01, 2021
to Dec 31, 2021

Operating Activities	
Sales	
Donation	\$1,040.80
Sales	\$18,915.09
Uncategorized Income	\$1,080.87
Total Sales	\$21,036.76
Purchases	
Payments to Capital one	-\$8,191.58
Advertising & Promotion	-\$2,169.23
Bank Service Charges	-\$440.50
Business Licenses & Permits	-\$398.00
Computer – Hosting	-\$111.52
Computer – Internet	-\$486.16
Computer – Software	\$338.18
Cookie Mix Shipping Supplies	-\$572.82
Cookie Mix Supplies	-\$612.20
Delivery/travel	-\$281.26
Festival/PopUp/Vendor change	-\$40.00
Office Supplies	-\$85.29
Professional Fees	-\$927.52
Rent Expense	-\$952.79
Shipping fees	-\$543.15

CASH INFLOW AND OUTFLOW**Jan 01, 2021
to Dec 31, 2021**

Supplies	-\$3,418.43
Telephone – Wireless	-\$278.98
Uniforms	-\$50.00
Utilities	-\$70.00
Purchases – Food & Beverage	-\$353.25
Merchant Account Fees	-\$671.61
Uncategorized Expense	-\$1,026.82
Total Purchases	-\$21,342.93
Inventory	
Payroll	
Payroll – Salary & Wages	-\$1,723.99
Total Payroll	-\$1,723.99
Sales Taxes	
Payments for NYS	-\$475.71
Total Sales Taxes	-\$475.71
Other	
Net Cash from Operating Activities	-\$2,505.87
Investing Activities	
Property, Plant, Equipment	
Other	
Net Cash from Investing Activities	\$0.00

Financing Activities	
Loans and Lines of Credit	
Owners and Shareholders	
Received from Owner Investment / Drawings	\$2,420.92
Paid to Owner Investment / Drawings	-\$3,197.44
Total Owners and Shareholders	-\$776.52
Other	
Net Cash from Financing Activities	-\$776.52

OVERVIEW

Starting Balance	
Cash on Hand	-\$54.27
Paypal	\$613.32
TOTAL BUS CHK	\$4,196.35
TOTAL CHECKING	-\$112.07
Total Starting Balance	\$4,643.33 As of 2021-01-01
Gross Cash Inflow	\$26,217.91
Gross Cash Outflow	\$29,500.30
Net Cash Change	-\$3,282.39
Ending Balance	
Cash on Hand	-\$54.27
Paypal	\$613.32
TOTAL BUS CHK	\$913.96
TOTAL CHECKING	-\$112.07
Total Ending Balance	\$1,360.94 As of 2021-12-31

I, Kayisha Thompson, certify that:

1. The financial statements of DE L'OR CAKERY included in this Form are true and complete in all material respects; and
2. The tax return information of DE L'OR CAKERY included in this Form reflects accurately the information reported on the tax return for DE L'OR CAKERY for the fiscal years ended 2019 and 2020 (most recently available as of the Date of this Form C).

Signature *Kayisha Thompson*

Name: Kayisha Thompson

Title: CEO