

Et Oliva LLC

Profit and Loss

January - December 2021

	TOTAL
Income	
Discounts/Refunds Given	28.42
Sales	599.38
Sales of Product Income	2,231.91
Sales of Product Income - Distribution	1,665.60
Sales of Product Income - Retail/Direct/E-commerce	1,587.02
Sales of Product Income - White Label	755.75
Sales of Product Income - Wholesale	5,836.12
Shipping Income	71.14
Uncategorized Income	1.00
Total Income	\$12,776.34
Cost of Goods Sold	
Cost of Goods Sold	913.65
Cost of Goods Sold - Ingredients	3,989.45
Cost of Goods Sold - Packaging	5,195.45
Cost of Goods Sold - White Label	886.40
Shipping, Freight & Delivery - COS	779.42
Total Cost of Goods Sold	\$11,764.37
GROSS PROFIT	\$1,011.97
Expenses	
Advertising & Marketing	686.40
Bank Charges & Fees	117.12
Insurance	324.35
Job Supplies	2,474.46
Legal & Professional Services	-375.00
Office Supplies & Software	861.91
Other Business Expenses	179.00
QuickBooks Payments Fees	24.55
Rent & Lease	2,845.00
Taxes & Licenses	1,980.10
Travel	1,977.82
Utilities	1,125.46
Total Expenses	\$12,221.17
NET OPERATING INCOME	\$ -11,209.20
Other Expenses	
Home Office	6.34
Media	84.64
Total Other Expenses	\$90.98
NET OTHER INCOME	\$ -90.98
NET INCOME	\$ -11,300.18

Et Oliva LLC

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Initiate Business Checking SM (2736)	13,037.29
QuickBooks Checking Account	473.99
Total Bank Accounts	\$13,511.28
Accounts Receivable	
Accounts Receivable (A/R)	3,175.20
Total Accounts Receivable	\$3,175.20
Other Current Assets	
Inventory Asset	250.61
Undeposited Funds	-830.11
Total Other Current Assets	\$ -579.50
Total Current Assets	\$16,106.98
TOTAL ASSETS	\$16,106.98
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Quickbooks Capital	-503.28
Total Credit Cards	\$ -503.28
Other Current Liabilities	
District of Columbia Treasurer Payable	29.80
Out Of Scope Agency Payable	39.42
Virginia Department of Taxation Payable	4.90
Total Other Current Liabilities	\$74.12
Total Current Liabilities	\$ -429.16
Long-Term Liabilities	
Other Long Term Liabilities - Owlle CC	-644.36
Total Long-Term Liabilities	\$ -644.36
Total Liabilities	\$ -1,073.52
Equity	
Opening Balance Equity	2,900.00
Owner's Equity Owners Contribution	1,815.02
Owner's Investment	23,773.07
Owner's Pay & Personal Expenses	-7.41
Retained Earnings	
Net Income	-11,300.18
Total Equity	\$17,180.50
TOTAL LIABILITIES AND EQUITY	\$16,106.98

Et Oliva LLC

Statement of Cash Flows

January - December 2021

	TOTAL
<hr/>	
OPERATING ACTIVITIES	
Net Income	-11,300.18
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-3,175.20
Inventory Asset	-250.61
Quickbooks Capital	-503.28
District of Columbia Treasurer Payable	29.80
Out Of Scope Agency Payable	39.42
Virginia Department of Taxation Payable	4.90
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-3,854.97
Net cash provided by operating activities	\$ -15,155.15
FINANCING ACTIVITIES	
Other Long Term Liabilities - Owlie CC	-644.36
Opening Balance Equity	2,900.00
Owner's Equity Owners Contribution	1,815.02
Owner's Investment	23,773.07
Owner's Pay & Personal Expenses	-7.41
Net cash provided by financing activities	\$27,836.32
NET CASH INCREASE FOR PERIOD	\$12,681.17
CASH AT END OF PERIOD	\$12,681.17
<hr/> <hr/>	