

**Profit and Loss**  
**Little Likes Kids, LLC**  
**January 1 through July 31 2022**

Accrual Basis

ACCOUNTS	<u>Jan 01, 2022 to Jul 31, 2022</u>
Income	
Revenue	\$191,548.77
Discounts	(\$150.30)
Refund	<u>\$7.77</u>
Total Income	\$191,406.24
Cost of Goods Sold	
Cost of Goods Sold	\$51,473.20
Inventory Storage & Inbound Fees	<u>\$7,154.10</u>
Total Cost of Goods Sold	<u>\$58,627.30</u>
Gross Profit	\$132,778.94
Operating Expenses	
Advertising	\$13,706.93
Expenses	\$68,031.18
Postage & Delivery	\$4,159.19
Professional Fees	\$13,688.69
SG&A	<u>\$4,297.40</u>
Total Operating Expenses	<u>\$103,883.39</u>
Net Profit	<u><u>\$28,895.55</u></u>

**Balance Sheet**  
**Little Likes Kids, LLC**  
**As of July 31, 2022**

Accrual Basis

ACCOUNTS	31-Jul-22
Assets	
Cash and Bank	
Total Cash and Bank	\$21,920.92
Other Current Assets	
Misc.	(\$35.00)
Accounts Receivable	\$157,891.63
Inventory	\$150,782.14
Total Other Current Assets	\$308,638.77
Long-term Assets	
Total Long-term Assets	\$0.00
Total Assets	<u>\$330,559.69</u>
Liabilities	
Current Liabilities	
Accounts Payable	\$825.42
Credit Cards	<u>\$120,583.84</u>
Total Current Liabilities	<u>\$121,409.26</u>
Long-term Liabilities	
M&T Bank (Line of Credit)	\$50,000.00
Martha's Vineyard Savings Bank LOAN	\$22,214.68
SBA COVID EIDL LOAN	<u>\$28,700.00</u>
Total Long-term Liabilities	<u>\$100,914.68</u>
Total Liabilities	\$222,323.94
Equity	
Total Other Equity	(\$49,910.76)
Retained Earnings	
Total Retained Earnings	<u>\$158,146.51</u>
Total Equity	<u>\$108,235.75</u>

**Little Likes Kids, LLC**  
**Statement of Cash Flows**  
January - July, 2022

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	29,037.85
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<b>-\$ 126,389.78</b>
Net cash provided by operating activities	<b>-\$ 97,351.93</b>
<b>FINANCING ACTIVITIES</b>	
First-Citizens Bank & Trust Co. LOAN	-5,674.29
M&T Bank (Line of Credit)	50,000.00
Martha's Vineyard Savings Bank LOAN	-2,166.36
Owner Investment / Drawings	59,242.25
Owner's Equity	16.22
Net cash provided by financing activities	<b>\$ 101,417.82</b>
Net cash increase for period	<b>\$ 4,065.89</b>
Cash at beginning of period	17,855.03
Cash at end of period	<b>\$ 21,920.92</b>