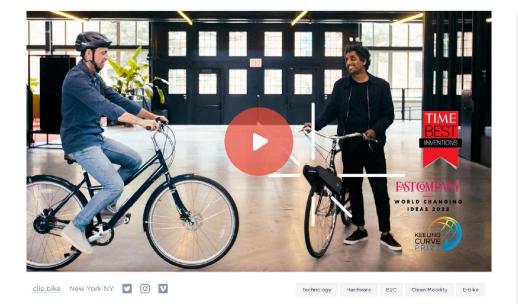
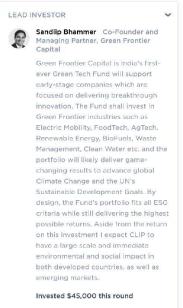
# World's first Plug & Play e-bike tech ∮‰





# **Highlights**

- 1 Som (CEO) recognized as Top Innovator by MIT Technology Review
- 2 🚀 1000+ units pre-sold with Zero marketing
- 3 Tech born out of MIT, Media Lab
- (5) X \$2Mn from Seed-1 round invested in R&D, manufacturing and securing patents in 45 countries
- 6 3 Current Seed-2 round to be invested in R&D for CLIP gen2.0 and market expansion
- 7 Disrupting the e-Bike mkt that's expected to grow from \$49.7Bn in 2022 to \$80Bn in 2027
- 8 Lore team & advisors includes experts from McKinsey, Amazon, Jabil, Nissan, and Motorola.
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# **Our Team**



## Somnath Ray CEO

MIT-trained design technologist, recognized by MIT Technology Review as a top innovator and a serial entrepreneur with more than two decades building consumer focused software and hardware products.

The idea for CLIP began to form soon after I started bicycling to work. As I experienced the visceral problem,

millions of bicycle owners across the world share that dissuades them from riding a bicycle to work. No one wants to arrive at work sweaty and exhausted. 😣 and regular e-bikes are over-engineered to be too heavy and expensive.



### Clement Alcala COO

MBS trained business professional, recognized as an Acumen fellow and innovation manager with more than a decade deploying sustainable tech, across the world.



### Eric D'A Correll Lead Mechanical Engineer

MIT trained engineer, Eric leads all of the complex engineering execution for CLIP that allows it to be compatible with all regular bikes.



### Andrew Tergis Lead Electrical Engineer

RPI trained electrical engineer, with expertise in full-stack with focus on mixed-signal microprocessors with a wide variety of sensors and RF communication protocols.



### AK Misra Supply Chain Director

Accomplished professional with a successful record of executing major turnarounds for large scale, technology driven, Global Supply Chain Operations in EMS and OEM industry like Amazon, Motorola

# Affordable e-bike tech for all bicycles. $\neq \infty$





The award winning CLIP is the only bike-upgrade tech that is ready to go out-of-the-box and needs no tools for installation.





Attach CLIP to your bike in 10 seconds. No tools required.

## 1/8. What is the urgent problem CLIP is solving?

# $Global\ CO_2\ emissions\ from\ transport$ This is based on global transport emissions in 2018, which totalled 8 billion tomies CO\_3.

Transport accounts for 24% of CO2 emissions from energy.



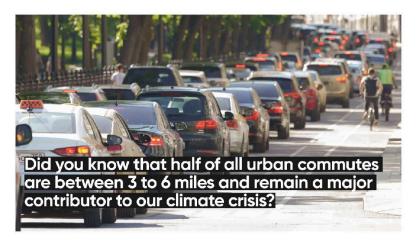
74.5% of transport emissions come from road vehicles

Road (passenger)





Our Worldin Data.org — Research and data to make progress against the world's largest problems. Data Source: Our World in Data based on International Energy Agency (IEA) and the International of



"If even half of these trips were made by bicycle, the world could save 300 million tonnes of CO2 per year, and \$25 trillion in cumulative transport expenses by 2050. - ITDP

"If only everybody cycled as much as the Dutch, global carbon emissions would drop by nearly 700 million tonnes per year. exceeding the entire carbon footprint of most countries, including the UK, Canada, Saudi Arabia and Australia." - EuroNews

CLIP is solving for stemming the majority of tailpipe emissions from the typical 3 to 6 mile urban commutes by making it convenient to switch to bicycles from cars.

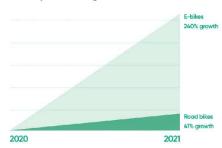


# 2/8. Why invest in this particular solution? Z



The New Hork Times

Since 2020, e-bike sales have surged by 240% YOY, while road bikes also experienced remarkable growth with sales up 41% through 2021.



The global future of mobility is green with e-bikes at the forefront of green mobility.

And CLIP is democratizing access to e-bike tech.





CLIP is designed to upgrade both old and new bikes and is far more affordable and convenient than any competitor.

	Affordable	Plug & Play	Portable	Bikeshare ready	IOT ready
CLIP   \$499-549	<b>Ø</b>	<b>Ø</b>	0	<b>Ø</b>	0
<b>E-bikes</b>   \$1500-\$6000 & above (Rad Power, Vanmoof, Cowboy.)	0	0	0	0	
E-bike DIY kits   \$150-\$500 (Amazon, Alibaba)	<b>②</b>	0	0	0	0
E-bike Upgrades   \$700-\$1500 (Swytch, Skarper, Rubbee, Copenhagen Wheel, Alizetti)	0	0	0	0	0



Manufacturing is ready for rapid production and scaling.



Strong global sourcing and supply-chain relations led and managed by a proven sourcing expert. (former Amazon, Motorola, JABIL)



Patents filed in 45 countries

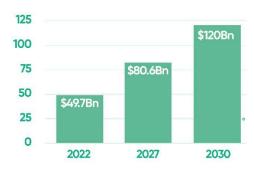


Brand is loved by early adopters and positioned as an ecosystem of tech upgrades for all bikes.

# 3/8. This is a \$50 billion opportunity. §

CLIP is well positioned to disrupt the e-bike market that's expected to nearly double over the next 5 years.





"The e-Bike market size is projected to reach USD 80.6 billion by 2027 from an estimated USD 49.7 billion in 2022, at a CAGR of 10.2% from 2022 to 2027" - ReportLinker

"Apart from increasing consumer preference toward recreational and adventure activities, the adoption of e-bike applications in several sectors, like logistics and e-bike rental services, is expected to drive the market studied, during the forecast period." - Vision Research Reports

# 4/8. What the world has to say about CLIP 🌭



















"If you're looking for an e-bike experience without ditching your favorite two-wheeler, the CLIP is for you."

"This clever attachment makes any bike an e-bike in just seconds." - FAST COMPANY

"Designed to make the commute to and from work easier, especially for those facing routes with major inclines.

- designboom

The Future of E-Bikes Might Be One 'Clip' Away

- StreetsBlog NYC

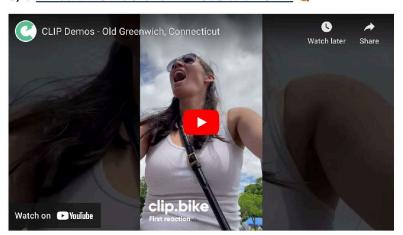
Friction drive e-bike, reimagined

- electrek

Try The E-Bike Revolution On For Size & See What Fits

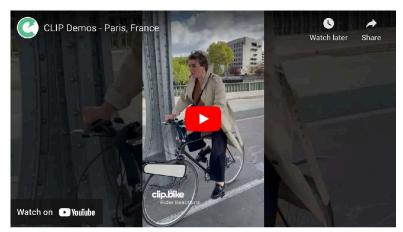
- Cleantechnica

# 5/8. First-time riders fall in love with CLIP &













;ab\_channel=CLIP





# 6/8. It works and our customers love their CLIP 💗

**Steven.B** Playa, Nevada



"Mrs clippy is getting about 5 miles a day through town and work sites.here she is after 100 miles in the desert...she is doing fine...Basically - it is a great addition to my transport in the desert."

#### **Regis.C** Miami, Florida



"Clip is even easier and more fun to use than I anticipated!"

**Deborah.D** Vashon, Washington



"We're having a great time clipping 4.5 miles every other day. The CLIP gives us the perfect balance of exercise and ease."

**Jennifer.M** Delray Beach, Florida



"Day and Night...sometimes I do not even use the remote, just cruise with my daughter"

Steve.W Turks and Calcos Islands



"Riding my Clip is my reward. I am very heartened to see how popular this has been in the short time I have had it on island...go

Vincent.M Brooklyn, New York



"I've saved \$20 in gas and 40min per day using CLIP"







Conclusion of a technical report prepared by the Rochester Institute of Technology (RIT) on behalf of the New York State Pollution Prevention Institute (NYSP2I)

## 7/8. A lean surgical team 🙌

CLIP is a small yet mighty team with some top design & engineering talent in the world.









Som Ray































MOTOROLA

Along with incredible investors who support our mission.











- Tarun Khanna Jorge Paulo Lemann Professor at the Harvard Business School
- Soumitra Dutta Dean of Saïd Business School at the University of Oxford
- Jayant Sinha Member of Indian Parliament
- Sandiip Bhammer Founder of Green Frontier Capital
- Rajat Gupta (ex) CEO of McKinsey & Co.
- Lance Scott CEO of Carbon Capture Machine

Designed in Brooklyn & Made in India 🌖 + 🧼

Headquartered in <u>Brooklyn NY</u>, our manufacturing unit is located in <u>Coimbatore</u>, <u>India</u> and is part of the well established automotive mfg. ecosystem supplying parts to Mercedes-Benz, Nissan, Ford, Yamaha & Hyundai.

## 8/8. So what's next?

We're raising this Seed 2 round to accelerate operations along the following tracks:



Engineering Dev. for CLIP V2.0. Conduct small scale pilots by Q2 2023



Build Business Dev. team for US (B2B) and Europe (Distribution channels and partners). Starting with the Netherlands



Kick off regular production cycle at scale. Start with 500units/month from Q1 2023 to 1500 units/month Q3 2023





Let's GO! 🚀