

KAYCEE GROUP, INC.
Statement of Income
For the Year Ended
12/31/2021

Revenues	
Services	\$101,305.00
Total Revenue	<u>\$101,305.00</u>

Operating Expenses	
Bank Fees	\$312.00
Car Lease	\$7,781.70
Contractors	\$22,818.00
Depreciation	\$1,741.00
Food	\$1,500.00
Insurance	\$135.00
Maintenance	\$475.50
Office Supplies/Activities	\$1,425.00
Rent	\$3,192.00
Payroll Fees	\$458.20
Telephone	\$2,878.70
Utilities	\$5,120.60
Total Operating Expenses	<u>\$47,837.70</u>

NET INCOME **\$52,467.30**

X Debra Webster
Debra Webster,
Tax Accountant *June 30, 2022*

KAYCEE GROUP, INC.

BALANCE SHEET

12/31/2021

ASSETS

CURRENT ASSETS

Cash:	\$55,177.68
Accounts Receivable:	\$0.00
Inventory:	\$0.00
Prepaid Expenses:	\$0.00
Notes Receivable:	\$0.00
Other Current Assets:	\$0.00
TOTAL CURRENT ASSETS:	\$55,177.68

FIXED ASSETS

Long-Term Investments:	\$15,000.00
Land:	\$0.00
Building:	\$0.00
<i>Accumulated Building Depreciation:</i>	<i>(\$0.00)</i>
Machinery and Equipment:	\$6,100.00
<i>Accumulated Machinery and Equipment Depreciation:</i>	<i>(\$4,270.00)</i>
Furniture and Fixtures:	\$3,650.00
<i>Accumulated Furniture and Fixtures Depreciation:</i>	<i>(\$1,824.00)</i>
Other Fixed Assets:	\$0.00
NET FIXED ASSETS:	\$18,656.00

OTHER ASSETS

Goodwill:	\$0.00
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TOTAL ASSETS: **\$73,838.68**

LIABILITIES & EQUITY

CURRENT LIABILITIES

Accounts Payable (A/P):	\$4,360.00
Accrued Wages:	\$0.00
Accrued Payroll Taxes:	\$0.00
Accrued Employee Benefits:	\$0.00
Interest Payable:	\$0.00
Short-Term Notes:	\$1,945.00
Current Portion of Long-Term Debt:	\$0.00
TOTAL CURRENT LIABILITIES:	\$6,305.00

LONG-TERM LIABILITY

Mortgage:	\$0.00
Other Long-Term Liabilities:	\$0.00
TOTAL LONG-TERM LIABILITIES:	\$0.00

OWNER'S EQUITY

Paid-In Capital:	\$15,066.38
Net Income:	\$52,467.30
TOTAL EQUITY:	\$67,533.68

TOTAL LIABILITIES & EQUITY: **\$73,838.68**

X Debra Webster
Debra Webster, Tax Accountant *June 30, 2012*

KAYCEE GROUP
Statement of Cash Flows
For the Year Ended 12/31/2021

Cash Flow from Operating Activities

Net Income	52,467
Depreciation/Amortization	1,741
Decrease in Notes Payable	(7,782)
Decrease in Accounts Payable	(6,059)
Cash Provided by/Used in Operating Activities	40,367

Cash Flow from Investing Activities

Cash Provided by/Used in Investing Activities	0
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Cash Flow from Financing Activities

Investment by Owner	-46,906
Cash Provided by Financing Activities	-46,906

Net Increase in Cash	-6,539
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Beginning Cash Balance	61,717
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Cash at 12/31/2021	55,178
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