

**KAYCEE GROUP, INC.**  
**Statement of Income**  
**For the Year Ended**  
**12/31/2020**

<b>Revenues</b>	
Services	\$158,823.30
<b>Total Revenue</b>	<hr/> <b>\$158,823.30</b> <hr/>
<b>Operating Expenses</b>	
Bank Fees	\$314.50
Car Lease	\$7,781.60
Contractors	\$27,550.00
Depreciation	\$1,741.00
Food	\$3,990.00
Insurance	\$135.60
Maintenance	\$694.30
Office Supplies/Activities	\$6,582.00
Rent	\$31,930.08
Payroll Fees	\$457.92
Telephone	\$2,777.50
Utilities	\$6,497.09
<b>Total Operating Expenses</b>	<hr/> <b>\$90,451.59</b> <hr/>
<b>NET INCOME</b>	<hr/> <b>\$68,371.71</b> <hr/>

X Debra Webster  
Debra Webster,  
Tax Accountant June 30, 2022

**KAYCEE GROUP, INC.**

**BALANCE SHEET**

12/31/2020

**ASSETS**

**CURRENT ASSETS**

Cash:	\$61,716.94
Accounts Receivable:	\$0.00
Inventory:	\$0.00
Prepaid Expenses:	\$0.00
Notes Receivable:	\$0.00
Other Current Assets:	\$0.00
<b>TOTAL CURRENT ASSETS:</b>	<b>\$61,716.94</b>

**FIXED ASSETS**

Long-Term Investments:	\$15,000.00
Land:	\$0.00
Building:	\$0.00
<i>Accumulated Building Depreciation:</i>	( \$0.00)
Machinery and Equipment:	\$6,100.00
<i>Accumulated Machinery and Equipment Depreciation:</i>	( \$3,050.00)
Furniture and Fixtures:	\$3,650.00
<i>Accumulated Furniture and Fixtures Depreciation:</i>	( \$1,303.00)
Other Fixed Assets:	\$0.00
<b>NET FIXED ASSETS:</b>	<b>\$20,397.00</b>

**OTHER ASSETS**

Goodwill:	\$0.00
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**TOTAL ASSETS:** **\$82,113.94**

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**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

Accounts Payable (A/P):	\$10,419.26
Accrued Wages:	\$0.00
Accrued Payroll Taxes:	\$0.00
Accrued Employee Benefits:	\$0.00
Interest Payable:	\$0.00
Short-Term Notes:	\$9,727.05
Current Portion of Long-Term Debt:	\$0.00
<b>TOTAL CURRENT LIABILITIES:</b>	<b>\$20,146.31</b>

**LONG-TERM LIABILITY**

Mortgage:	\$0.00
Other Long-Term Liabilities:	\$0.00
<b>TOTAL LONG-TERM LIABILITIES:</b>	<b>\$0.00</b>

**OWNER'S EQUITY**

Paid-In Capital:	\$-6404.08
Net Income:	\$68,371.71
<b>TOTAL EQUITY:</b>	<b>\$61,967.63</b>

**TOTAL LIABILITIES & EQUITY:** **\$82,113.94**

X Debra Webster

Debra Webster,  
Tax Accountant

June 30, 2022

**KAYCEE GROUP**  
**Statement of Cash Flows**  
**For the Year Ended 12/31/2020**

<b>Cash Flow from Operating Activities</b>	
Net Income	68,372
Depreciation/Amortization	1,741
Decrease in Notes Payable	( 7,781)
Increase in Accounts Payable	2,102
<b>Cash Provided by/Used in Operating Activities</b>	<u>64,434</u>
<b>Cash Flow from Investing Activities</b>	
<b>Cash Provided by/Used in Investing Activities</b>	<u>0</u>
<b>Cash Flow from Financing Activities</b>	
Investment by Owner	-6,131
<b>Cash Provided by Financing Activities</b>	<u>-6,131</u>
<b>Net Increase in Cash</b>	<u>58,303</u>
<b>Beginning Cash Balance</b>	<u>3,414</u>
<b>Cash at 12/31/2020</b>	<u><u>61,717</u></u>