

TraxMethod

Profit and Loss

January - December 2021

	TOTAL
Income	
Discounts given	-18,122.58
Reimbursed Expenses	-1,567.90
Sales	70,368.87
Services Income	160,952.85
Total Income	\$211,631.24
GROSS PROFIT	\$211,631.24
Expenses	
Advertising & Marketing	0.00
Online Marketing Courses	375.95
Promotional Clothing	551.45
Promotional Items	1,979.75
Website	3,928.98
Total Advertising & Marketing	6,836.13
Bank Charges & Fees	175.00
Car & Truck	0.00
Fuel	491.50
Total Car & Truck	491.50
Charitable Contributions	400.00
Continuing Education	400.00
Contractors	2,700.00
Dues and Subscriptions	4,002.74
Insurance	0.00
Business Insurance	1,743.22
Health Insurance	587.18
Total Insurance	2,330.40
Job Supplies	0.00
Training Materials	7,763.01
Total Job Supplies	7,763.01
Legal & Professional Services	0.00
Accountant	2,025.00
Bookkeeping Services	2,340.00
Legal	168.95
Total Legal & Professional Services	4,533.95
Meals & Entertainment	707.29
Office Supplies & Software	0.00
Computer Software & Apps	7,615.88
Freight & Shipping	34.40
Office Supplies	1,888.54
Total Office Supplies & Software	9,538.82

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January - December 2021

	TOTAL
Promotional Meals	2,076.27
Rent & Lease	421.09
Salaries and Wages	0.00
Payroll Expenses - Fees	238.50
Payroll Taxes	2,754.00
Payroll Wages	36,000.00
Total Salaries and Wages	38,992.50
Taxes & Licenses	0.00
Business Taxes & Licenses	4,182.69
Taxes - Income Taxes	160.13
Total Taxes & Licenses	4,342.82
Travel	0.00
Air Travel	2,859.41
Hotel	3,751.27
Parking	245.58
Rental Car	1,636.74
Ride-Share Programs	2,576.56
Travel Meals	2,188.78
Total Travel	13,258.34
Utilities	0.00
Cell Phone	2,220.50
Internet services	600.00
Total Utilities	2,820.50
Total Expenses	\$101,790.36
NET OPERATING INCOME	\$109,840.88
Other Income	
Other Income	0.00
Credit Card Rewards	246.73
Total Other Income	246.73
Total Other Income	\$246.73
NET OTHER INCOME	\$246.73
NET INCOME	\$110,087.61

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Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking 6628	24,055.14
Total Bank Accounts	\$24,055.14
Accounts Receivable	
Accounts Receivable (A/R)	28,896.16
Total Accounts Receivable	\$28,896.16
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$52,951.30
TOTAL ASSETS	\$52,951.30
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Card 0749	24.71
Credit Card 6792	0.00
Credit Card 8017	0.00
Credit Card Rewards - 0749	0.00
Total Credit Cards	\$24.71
Total Current Liabilities	\$24.71
Long-Term Liabilities	
SBA Loan	12,000.00
Total Long-Term Liabilities	\$12,000.00
Total Liabilities	\$12,024.71
Equity	
Opening Balance Equity	0.00
Owner's Pay & Personal Expenses	-70,560.83
Retained Earnings	1,399.81
Net Income	110,087.61
Total Equity	\$40,926.59
TOTAL LIABILITIES AND EQUITY	\$52,951.30

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Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	110,087.61
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Accounts Receivable (A/R)	-28,896.16
Credit Card 0749	24.71
Credit Card 6792	0.00
Credit Card 8017	0.00
Credit Card Rewards - 0749	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-28,871.45
Net cash provided by operating activities	\$81,216.16
FINANCING ACTIVITIES	
SBA Loan	12,000.00
Opening Balance Equity	-27,098.88
Owner's Pay & Personal Expenses	-26,421.59
Retained Earnings	-44,139.24
Net cash provided by financing activities	\$ -85,659.71
NET CASH INCREASE FOR PERIOD	\$ -4,443.55
Cash at beginning of period	28,498.69
CASH AT END OF PERIOD	\$24,055.14