

BABYVEND, LLC

Balance Sheet

As of December 31,
2020 2021

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 263,991.91	\$ 36,014.91
Fixed assests	\$68,396.00	\$319,968.00
Other assests	\$0.00	\$0.00

TOTAL ASSESTS	\$ 332,387.91	\$ 355,982.91
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LIABILITIES AND SHAREHOLDERS EQUITY

CURRENT LIABILITIES

Accounts payable	\$11,141.00	\$132,274.00
Long-Term debt	0	0
Capital account	3157	0

TOTAL LIABILITIES and CAPITAL ACCOUNT	\$14,298.00	\$132,274.00
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SHAREHOLDERS' EQUITY

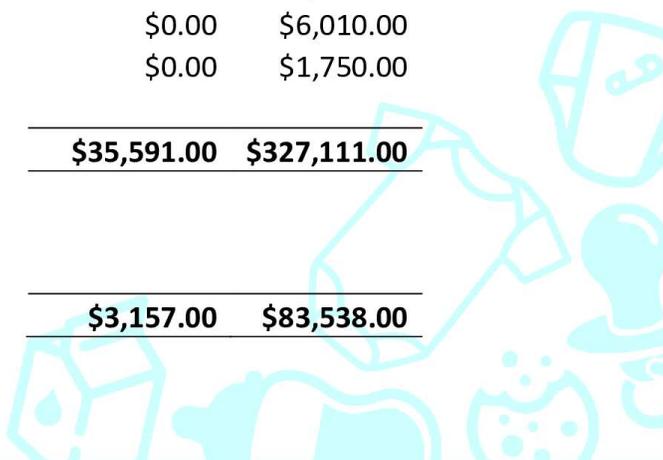
TOTAL SHAREHOLDERS' EQUITY	\$0.00	\$0.00
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BABYVEND, LLC

Statement of Operations

	<u>2020</u>	<u>2021</u>
OPERATING INCOME		
Machines	\$8,508.00	\$71,084.00
Events	\$590.00	\$0.00
Advertising	\$3,650.00	\$10,065.00
Training	\$2,100.00	\$4,500.00
Misc. Investment/Sponsor	\$23,900.00	\$0.00
Contract	\$0.00	\$325,000.00
TOTAL INCOME	<u>\$ 38,748.00</u>	<u>\$410,649.00</u>
OPERATING EXPENSES		
Machine Rent/Space	\$5,340.00	\$36,000.00
Air Vend	\$360.00	\$660.00
Machine Internet	\$300.00	\$2,100.00
Inventory	\$1,341.00	\$14,146.00
Packaging	\$150.00	\$50.00
Liability Insurance	\$540.00	\$805.00
Property Insurance	\$900.00	\$900.00
Workers Comp	\$426.00	\$1,320.00
Domain/Website	\$216.00	\$2,284.00
E-mail	\$144.00	\$1,760.00
Office/Storage	\$450.00	\$5,400.00
Labor	\$10,250.00	\$69,500.00
Accounting Software	\$174.00	\$840.00
Equipment	\$15,000.00	\$153,700.00
Travel	\$0.00	\$29,886.00
Vehicle Insurance	\$0.00	\$6,010.00
Phone/Fax/Printer	\$0.00	\$1,750.00
TOTAL EXPENSES	<u>\$35,591.00</u>	<u>\$327,111.00</u>
NET INCOME	<u>\$3,157.00</u>	<u>\$83,538.00</u>



Baby Vend, LLC
Statement of Equity Ownership

Year	2020	2021	2022
Owner's Beginning Equity	-	13,313	77,857
Capital Contribution	10000	10000	0
Net Income	3313	67856.67	
Subtotal	13313	77856.67	0
Owner's Draws	0	0	0
Owner's Ending Equity	<u>13,313</u>	<u>77,857</u>	<u>-</u>

BABYVEND, LLC

Statement of Cash Flows

	<u>2020</u>	<u>2021</u>
Cash Flow From Operating Activities		
Net income (Gain) For the Period	\$3,157.00	\$83,538.00
Change in Fixed Assests	\$68,396.00	\$319,968.00
Change in Accounts Payable	\$11,141.00	\$132,274.00
Net Cash Flows From Operating Activities	<u>\$ 82,694.00</u>	<u>\$ 535,780.00</u>
Cash at Beginning of Period	\$263,991.91	\$36,014.91
Net Increase in Cash	\$82,694.00	\$ 535,780.00
Cash at End of Period	<u>\$346,685.91</u>	<u>\$571,794.91</u>



BABYVEND, LLC
Notes to the Financial Statements
Fiscal Years Ended December 31, 2020 and 2021

1. ORGANIZATION AND PURPOSE

BabyVend, LLC (the "Company") is a limited liability company formed under the laws of the State of Alaska. The Company operates a network of vending machines equipped with baby supplies and derives revenue from machine sales, machine advertising, and product partnerships.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As summary of the Company's significant accounting policies applied in the preparation of the accompanying financial statements follows:

A) Basis of Accounting

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

B) Fiscal Year

The Company operates on a 52-week fiscal year ending on December 31.

C) Document Process

Transactions can be found in Nayax, AirVend, Business PayPal, Venmo, and Nuvision Federal Credit Union.

D) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

3. SUBSEQUENT EVENT

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.

