

INVEST IN PALADIN POWER, INC.

**ENERGY WITHOUT THE GRID. ALWAYS  
ON. ALWAYS READY.**

[paladinpower.com](http://paladinpower.com) Carlsbad, CA     

Technology B2B Hardware B2C

Sustainability

## Highlights

- 1 \$2M+ 2025 contracted revenue
- 2 22% YoY contracted revenue growth, serving a \$209B+ global electrification market
- 3 Paladin's off-grid solution provides self-sufficiency and savings in an era of arid instability.

- 4 Secured a manufacturing agreement with NYSE-listed Jabil, one of the top two global manufacturers.
- 5 Power plant closures, soaring utility costs, and state incentives are boosting demand in California.
- 6 Paladin's IP portfolio includes patents protecting its cutting-edge technology
- 7 Paladin's products provide up to 9-13X the power of Tesla Powerwall with superior energy efficiency.

## Our Team



**Ted Thomas** CEO and President

17 years of manufacturing and energy storage system solutions and inventor and patent holder of energy storage system and stackable battery designs. US NAVY Veteran



**Robert Van Heyningen** Manufacturing

8 years as VP of Business Development with Flextronics and 7 years with Qualcomm as senior director.



**Allan O'Neil** Install & Support

16+ years experience installing and supporting solar power and battery storage systems.



**Bruce Miller** Senior Software Engineer

Senior Software Engineer with over 25 years of experience working in embedded systems and real-time designs.

**Never Experience a Power Outage Again:  
Proprietary next-generation energy  
storage solution that offers homeowners  
energy independence and reduced utility  
costs.**



## **Our Mission**

Join Paladin Power in our mission to allow every homeowner be self sufficient to power their own home without relying on the grid or need for a utility. Paladin Power is leading the transformation on how homes will be powered with our proprietary, reliable, easy to install and powerful energy storage system. With our system, homeowners and small businesses can achieve:

- 1) Energy independence
- 2) Lower electricity costs
- 3) Self-sufficiency from the power grid
- 4) Power reliability in an era of weather and natural disasters

**Paladin Powering Homes in Palos Verdes**



## Why Invest

- Paladin Power's is the next generation of home backup and battery storage that can power your entire home at a lower cost compared to the competition
- Paladin Power Energy Storage System (ESS) was launched in Q4 of 2022 with contracted revenue of over \$5M to date, including +22% growth in contracted revenue since last year
- Demand is being driven by lack of energy security and unreliable grid because of weather related power outages and/or shortfalls in grid capacity
- Paladin's solutions enable homeowners to operate complete off the grid with true power self-sufficiency
- In California, product demand is being driven by green energy regulatory changes, closing of coal power plants, EV sales all resulting in rising utility costs
- Many homeowners install solar panels without a battery storage system and are now looking for battery backup systems because of higher utility costs, weather-caused power outages or unreliability of the grid
- The global electrification market size is estimated to be worth \$208B+ by 2034

- Paladin has already raised over \$9.2M from over 3K investors
- Executed a Manufacturing Service Agreement with Jabil, Inc., a Fortune 500 contract manufacturer, enabling Paladin to shift production to the U.S., helping us mitigate supply chain challenges and qualify for tax incentives under the Inflation Reduction Act.
- Founder and CEO Ted Thomas has 18+ years of energy storage experience and is a pioneer in energy storage solutions

Source(s): <https://finance.yahoo.com/news/battery-energy-storage-market-revenue-103000400.html>

## What is Paladin Power Energy Storage System (ESS)?

Paladin Power is the next generation of energy storage system (ESS) that captures solar energy, stores the energy and uses that energy to power your entire home or recharge your electric vehicle (EV). Paladin Power is unlike any other technology on the market.

- Scalable for small or large homes, delivered in a beautiful cabinet about the size of a refrigerator
- Easy to install, easy to operate, and can be easily upgraded
- Can run completely off-grid when properly sized
- Batteries are scalable from 24 to 96 kWh with 21 KW Inverter Power
- Powered by Paladin's proprietary patents that capture solar energy, store it, and use that energy in a way that's never been done before
- Provides up to 9-13X the inverter power of Tesla Powerwall with superior energy efficiency
- Agnostic to solar panel or battery brand, allowing the system to be future proof
- 20-year warranty on the entire system





## **Special Perks & Product Discount**

Investors can receive up to a 30% discount on the purchase of a Paladin Power System:

Volume-Based Perks	Discount	SB24 - Price with Discount	SB48 - Price with Discount
\$2,500+	10%	\$20,700	\$38,700
\$5,000+	15%	\$19,550	\$36,550
\$10,000+	20%	\$18,400	\$34,400
\$25,000+	30%	\$16,100	\$30,100

Existing Paladin Investors and Customers can also receive an additional discount on the purchase of Paladin Power System if they invest:

Volume-Based Perks	Discount*
Existing Investor	5%
Existing Customer	10%

*\*To be eligible for the Existing Investor perk, you must have invested in Paladin Power prior to this current round on WeFunder.*

*\*The above discounts are additive with the main Investor perks.*

## **Customer Testimonials**

Ted Thomas, CEO of Paladin Power and Investor/ Customer Andrew Lachman discuss Paladin Power energy storage system and investing in

Paladin Power.

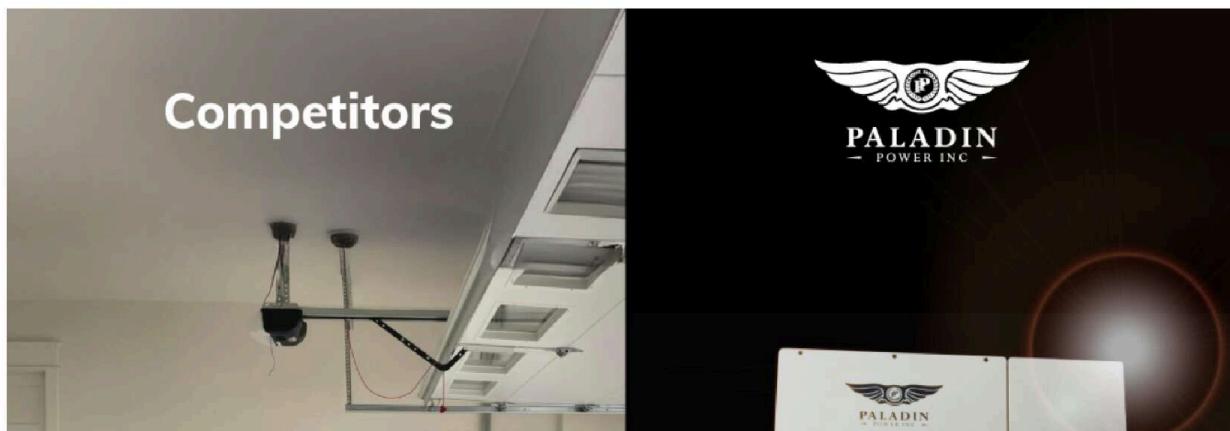


## Market Opportunity

Paladin Power is uniquely positioned to be a leader in the \$200+ billion energy storage market and capture significant market share over the competitors thanks to our proprietary and patented energy storage system (ESS). Our system keeps the entire home or business running at peak efficiency and eliminates utility bills and is offered at a lower cost compared

to competitors' inferior, wall-mounted systems.

- The global residential energy storage market was valued at USD \$12.2B in 2023 and is predicted to jump to USD \$90B by 2033-end, expanding at high-value CAGR of 22% over the decade.
- The global battery energy storage market size is slated to expand at ~28% CAGR between 2023 and 2035. The market is poised to garner a revenue of USD \$212.8B by the end of 2035
- Residential solar installations continue to grow throughout the United States, doubling in size from 2021 to 2028.
- In MarketWatch March 2023 online survey of 1,000 homeowners who had installed solar, 66% of respondents said they had paired an energy storage system with their solar panels. Although less than 10% of residential solar installs have a battery storage system in California. This was due to California NEM 1.0 and NEM 2.0 regulations.
- More and more people are looking for energy independence as they have been severely impacted by weather related power outages, increasing utility costs, brown outs and have ongoing concerns about grid reliability.
- Paladin Power competitive advantages:
  - Lowest cost system on the market when compared to competitors cost per kilowatt (KW) to power an entire home.
  - One of the easiest system to install in the industry
  - System takes up 80% less space compared to our competitors. See our install video below!
  - Proprietary design, scalable architecture and IoT software platform





#### Sources:

<https://www.factmr.com/report/residential-energy-storage-market>

<https://finance.yahoo.com/news/battery-energy-storage-market-revenue-103000400.html> - December 2023

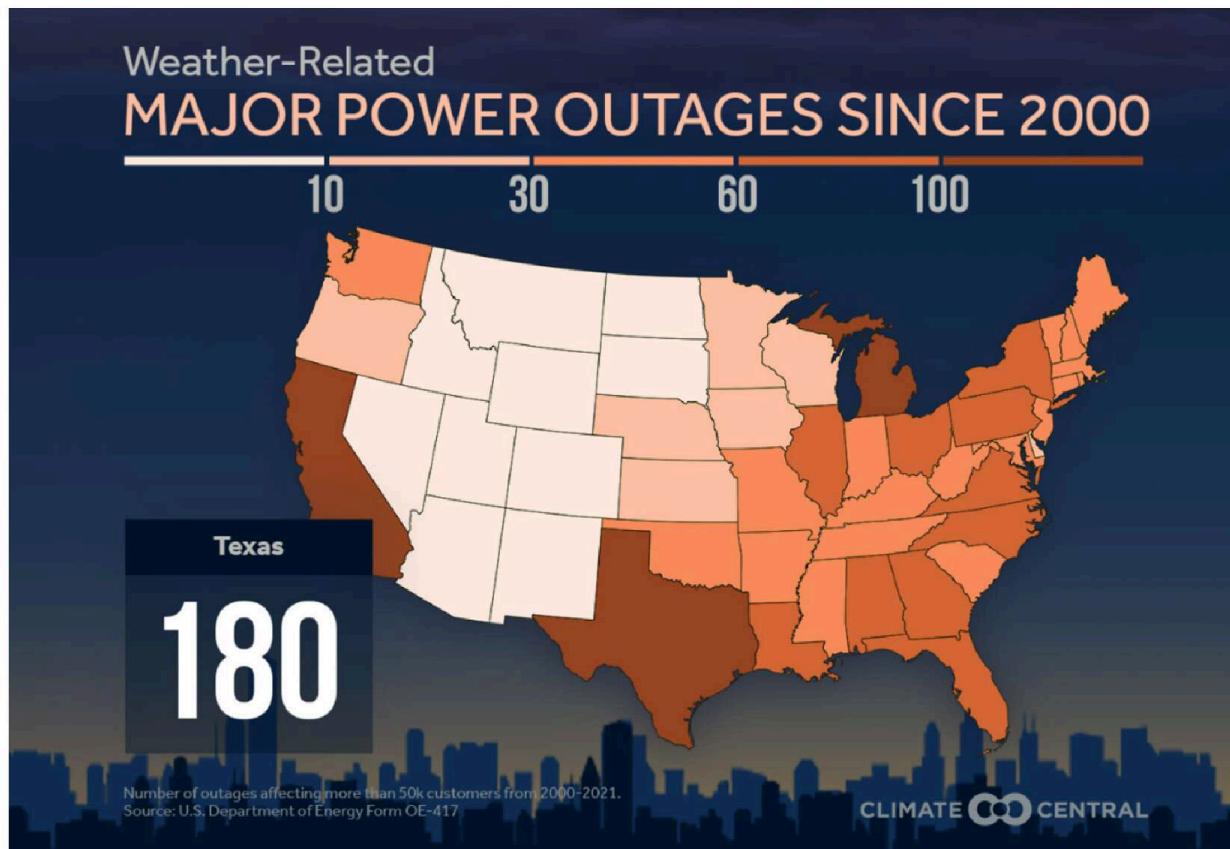
<https://www.seia.org/research-resources/solar-market-insight-report-q2-2023>

<https://www.marketwatch.com/guides/solar/solar-energy-statistics/>

## **The United States has more power outages than other industrialized nations... and it's getting worse!**

In just the first two months of 2024, 2 major storms resulted in 1.2 million residential and commercial properties without electricity. On top of this, North America may face some of the biggest electricity shortages with more than 300 million people in the US and Canada face the growing possibility of electricity shortages with those numbers expected to increase by 2028 according to New Scientist. New Scientist went on to say "US and Canada may struggle to ensure a reliable electricity supply amid soaring energy demand from the tech industry and electrification of buildings and vehicles."

## Major Power Outages Affecting 50,000 Or More People By State:

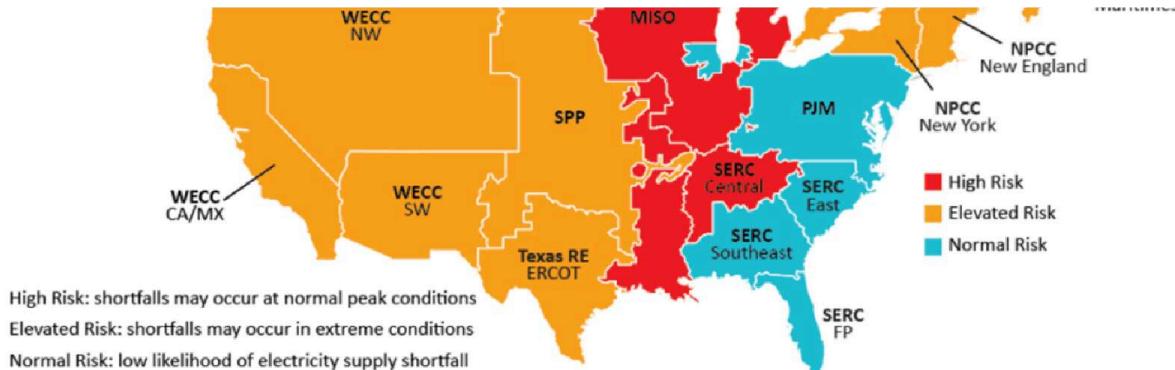


## Electricity Supply & Grid Reliability

The North American Electric Reliability Corporation (NERC) Report in December of 2023 outlines the elevated and high risk areas throughout North America where the supply of electricity is at high risk or elevated risk. There are shortfalls in electricity generation during normal peak conditions in some markets in the United States,

Paladin Power expects ongoing issues with the electricity supply and grid reliability as more coal plants are shut down, increase in electric vehicle adoption accelerates and electricity costs continue to increase, especially in markets such as California.





**Figure 1: Risk Area Summary 2024–2028<sup>8</sup>**

- Sources:
- [NERC Report](#) - December 2023
- [Surging Weather Related Power Outages - Climate Central](#) - September 2022
- [Massive Winter Storm Batters US - Reuters](#) - January 2024
- [Customers Affected By Power Outage in Bay Area - KRON4](#) - February 2024
- [Much of North America May Face Electricity Shortages Starting in 2024 - New Scientist](#) - December 2023

## Timeline & Forecast

In less than 3 years of operation, Paladin has made strong inroads in the energy storage market, with strong plans for the coming years:

## **2022**

- Company is founded by CEO Ted Thomas, a 18+ year industry veteran
- Ted begins developing Paladin's proprietary inverter technology
- Paladin receives its first orders
- Raises \$5M from over 2000 investors

## **2023**

- Product manufacturing begins, taking less than 1 year to complete first run despite global supply chain issues
- In Q4 2023, Paladin Power started delivering product, ultimately recognizing nearly \$1 M in revenue
- Raised an additional \$2.M from over 250 investors
- Signed Manufacturing Service Agreement (MSA) with JABIL. JABIL is one of the world's largest contract manufacturers and can scale production to match Paladin's growing demand
- Launched software technology:
- IoT device that allows for remote updates to the system
- Utility-grade monitoring and fleet management
- Real-time customer support data with 300+ data points
- Customer mobile app on Apple and Android
- Reprogrammed system and inverters to meet NEM 3.0 requirements in California
- Overcame global supply chain issues and finalized bill of material (BOM) and resource allocation
- California NEM 3.0 regulation changes in April of 2023, driving new demand for Paladin's system
- Secured 20 year warranty with Lloyds of London (subject to bankability report)
- Expanded upon our key patents for StackBatt™ and proprietary inverter technology. StackBatt™ technology allows battery cells to be connected without wires and organized into packs providing a smaller system footprint, faster manufacturing and easier deployment of systems.

## 2024

- Recognized \$2.1M in contracted revenue through August 2025, more than 22% growth from the prior year and over \$5M since we launched
- Grew our sales force to 7 people, including the hire of our Vice President

of Sales, Andrew Lachman

- Announced the issuance of our second patent for our Energy Storage System (ESS) technology. This patent covers our unique hybrid technology, bringing our intellectual property (IP) valuation to over \$200 million, as valued by Cardinal Intellectual Property.
- Paladin is working on reducing manufacturing risks and global supply chain issues through our partnership with JABIL, one of the world's largest contract manufacturers. The plan is to manufacture in the United States, allowing Paladin Power to qualify for Federal credits from the Inflation Reduction Act.
- Direct to consumer demand is being driven by California Net Energy Metering utility regulation changes. NEM 3.0 no longer provides discount on utility for solar install, the result is customers must purchase a battery system like Paladin to get an ROI on their solar system.
- Paladin recently brought in its own installation arm to control product installs, quality, timing and support.
- Expand our direct to consumer marketing and social media program. \$200K marketing budget resulted in over \$2M in sales leads and over \$1.2M in contracted revenue in California alone.
- Continue to work with California's Self Generation Incentive Program or SGIP. Over \$200K in Paladin Power sales were tied to the program last year.
- In March 2024, Paladin launched its first Regulation CF campaign on Wefunder.
- In October 2024, Paladin launched its second Regulation CF campaign on Wefunder.

## 2025

In 2025, we are working to ramp up our sales and marketing efforts, with the goal of continued growth in revenue, units sold, and residential storage deployed. We believe that the tailwinds are behind us, including the following:

- The introduction of NEM 3.0 in April 2024, fueling continued demand for our products in our home state of California

- The continued unreliability of the power grid across the country, especially in the face of weather and natural disasters
- The increased cost of power and the expansion of solar panels and electric vehicles

Finally, In response to customer feedback and market demand, we are developing a larger, more powerful, and more efficient inverter, set to launch in 2025. This new product will increase power output to 10 kilowatts (KW) per module and include built-in high-speed DC-DC charging capacity for electric vehicles (EVs).

## **Paladin Power Energy Storage System Details**

Paladin Power's proprietary technology, form factor and incredible inverter capability gives it a major competitive advantage.

### INTRODUCING

## **PALADIN POWER ENERGY STORAGE SYSTEM**

For homeowners who are not satisfied with depending on a failing energy, the Paladin Power ESS is a new category solution that allows them to power nearly every circuit in a home without compromising their daily lifestyle. Unlike existing solutions that either require complex installations or have low output or both, Paladin Power ESS a one-enclosure solution.



- ▶ Delivered in an all-in-one enclosure
- ▶ Pre-wired for fast and easy installation
- ▶ When properly sized, the Paladin Power ESS, is able to do this through its groundbreaking stackable battery bussing system and totally disruptive scalable inverters that require no wiring for adding additional capacity;
- ▶ All components are fully contained inside a single enclosure.
- ▶ The standard default configuration is rated for indoor and comes DC Coupled for maximum efficiency, AC coupling is optional.
- ▶ Assuming the solar panels and inverter capacity is sized correctly, The Paladin Power ESS is ideal for homeowners interested in off-grid applications.

**100% of the technology is owned by Paladin Power**

1 patent issued, 1 patent pending

In 2020, only 5% of solar installations included a storage solution. The projection is that by 2030, 50% of solar installations will incorporate storage solutions. Consequently, the solar battery storage market is expected to expand significantly, reaching an estimated value of \$368 billion by 2030.

\*Paladin Power is battery agnostic and works with many battery partners.

## **Competitor Products Lack Innovation And Power**

Most competitor products can only power a portion of your home. Older technologies are based on past regulations and powering smaller homes often found in Asia or Europe. Paladin Power can power your entire home in a smaller footprint compared to most competitors.

#### UNRESOLVED PROBLEMS

#### COMPETITOR PRODUCTS CAN ONLY POWER A PORTION OF YOUR HOME

If you want the backup batteries to power "lite & limited" loads like lighting, refrigerator, internet, and a garage door opener, then only one Tesla Powerwall is needed. Two Powerwalls would be needed to power medium size HVAC systems and other large appliances. Three Tesla Powerwalls would be needed to power heavier loads at a home like a large HVAC system, washer/dryer and a large water pump.

**Compare Paladin Power To The Competition**

Paladin battery is scalable from 24 to 96 kWh, with 21 KW Inverter Power. The competition has power limits and requires 4-5 systems just to equal one of the Paladin ESS. Ask yourself, what is the better value?

VS.

TESLA      TESLA      TESLA      TESLA

## Paladin Power Is Easy To Install

#### INTRODUCING

### PALADIN POWER ESS SIMPLE INSTALLATION

INSTALLERS LOVE PALADIN: IT'S SIZED TO HANDLE LARGE HOMES, EASY TO INSTALL AND HAS A 20 YEAR WARRANTY

The system is build with solar installers in mind. Reducing installation from days to 45 minutes. Providing an easy upsell option that creates huge value for the customer. While not taking up more space than a refrigerator. Unlike a refrigerator, Paladin Power ESS comes with a 20 year warranty.



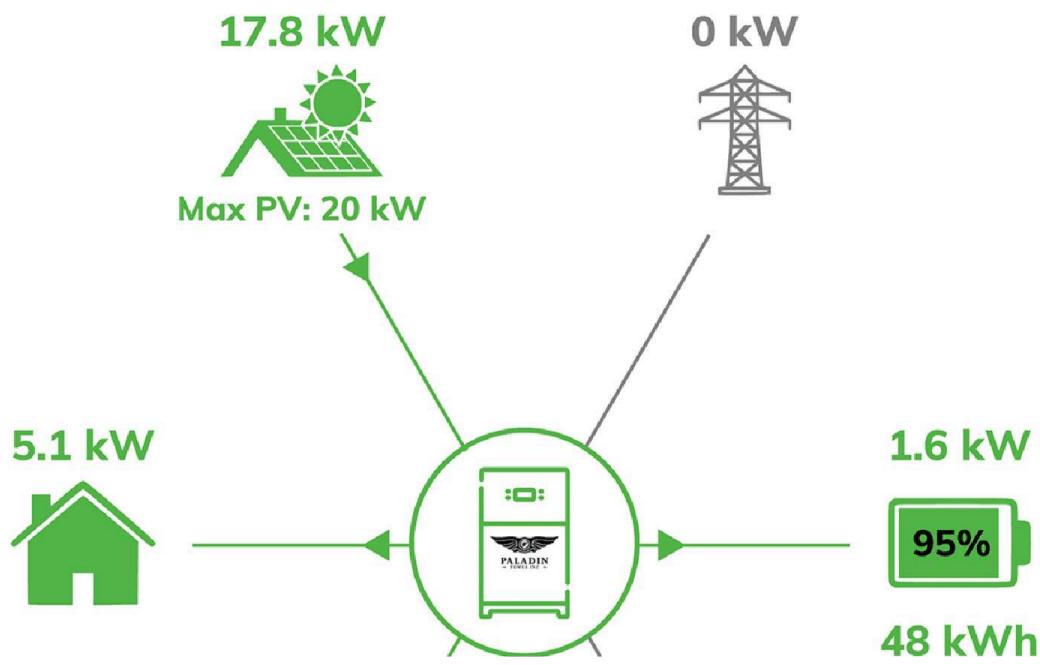
The Paladin Power ESS is mobile enough to be moved and installed by one contractor in 45 minutes. Unlike competing products, Paladin does not require excessive conduit, wire and junction boxes all over the wall, as it is a pre-wired system. The only conduit required is from the top of our box to and from solar and to and from sub-panel.

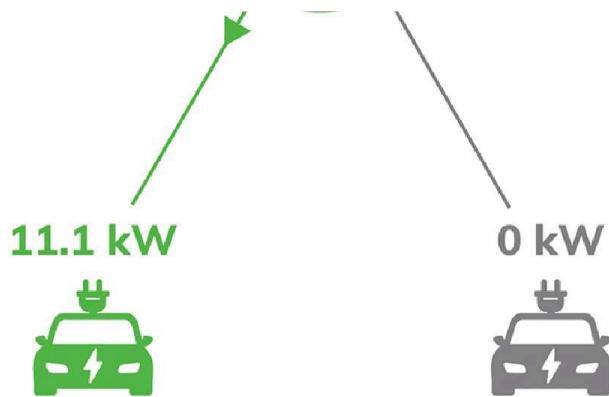
## Install Video



## Paladin Power IoT Device & Mobile App

In this example, the mobile app shows 17.8 kW of solar energy is captured from solar energy and converted in real-time to power the house, the electric vehicle and charge the batteries, all at the same time. Paladin is unlike most competitive energy storage systems in that our inverter technology can convert solar power in real time to power your house and more.





## Manufacturing & Supply Chain

To prove out our technology, Paladin Power hired JABIL, an New York Stock Exchange-listed contract manufacturer to analyze and test the Paladin Power system for reliability, manufacturing scale and future design changes. Through this process, Paladin Power signed a manufacturing service agreement (MSA) with JABIL, allowing us to have a scalable manufacturing and supply chain partner that will help us meet our revenue goals



As a part of our relationship, JABIL produced a report on the reliability of Paladin's Power Inverter Technology. JABIL reported that the mean time of failure for Paladin's technology is 664,599 or 75 years, significantly higher than our competition.

## California Market

California is one of the world's largest solar markets, but due to California's Net Energy Metering or NEM regulatory changes, the solar industry started

to topple in California. This resulted in a large drop in solar panel installs only and a 50% drop in valuation of solar companies. To have an ROI on your solar system, California customers must purchase a battery storage system. The NEM 3.0 changes have left a huge hole in the market for an energy storage system that could offset the majority of power in the home or office - which happens to be Paladin Power's key product feature!

## California Net Energy Metering (NEM) Regulations

Through 2023, most solar installs didn't include a battery system because regulations incentivized customers through net energy metering (NEM) providing a discount on their electricity bill. All competitor products built technology for NEM regulations with low power solutions and didn't create a system to offset 100% of the homeowner's power. In April 2023, California stopped offering NEM electricity discounts due to the increasing sales and power consumption of electric vehicles. This positions Paladin Power as one of the only systems that can fully offset power and save customers money on their power bill.

**California Regulation Changes to NEM 3.0 in April of 2023 are driving demand for Paladin Power's Energy Storage System.**

**Learn more about NEM 3.0 from Paladin Power's CEO, Ted Thomas**





## The Ideal Solution For Stable Crypto Mining

Paladin provides a fantastic solution for maintaining power when mining for crypto. While mining can be a lucrative operation, loss of power for even a minute can cost miners weeks or even months of progress. Installing a Paladin Power system means that the electricity will never go out, and ensures that our customers can continue mining coins without any worries about the integrity of their power supply. As the crypto market continues to grow, we see this market as a major opportunity for Paladin to find new customers as we continue to scale our production.

## **Risk Disclosures**

Investing in private or early-stage offerings (such as Reg A, Reg S, Reg-D, or Reg CF) involves a high degree of risk. Securities sold through these offerings are not publicly traded and, therefore, are illiquid. Additionally, investors will receive restricted stock that is subject to holding period requirements.

Companies seeking capital through these offerings tend to be in earlier stages of development and have not yet been fully tested in the public marketplace. Investing in private or early-stage offerings requires a tolerance for high risk, low liquidity, and a long-term commitment. Investors must be able to afford to lose their entire investment.

Such investment products are not FDIC insured, may lose value, and have no bank guarantee.

See subscription agreement, offer documents, risk disclosures and WeFunder disclosures for full risk disclosures.

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