

# StyleBar, LLC

## Profit and Loss

January - December 2021

	TOTAL
Income	
Salon Services	336,742.44
<b>Total Income</b>	<b>\$336,742.44</b>
Cost of Goods Sold	
Cost of Supplies	42,994.24
<b>Total Cost of Goods Sold</b>	<b>\$42,994.24</b>
<b>GROSS PROFIT</b>	<b>\$293,748.20</b>
Expenses	
Advertising & Marketing	16,807.21
Auto	
Insurance	1,535.22
Parking & Tolls	90.95
<b>Total Auto</b>	<b>1,626.17</b>
Bank Charges & Fees	7,166.84
Car & Truck	3,077.72
Client Gifts	75.29
Contractors	115,345.66
Delivery & Shipping (deleted)	3,386.11
Dues & Subscriptions	45.00
Insurance	449.68
Job Supplies	824.66
Legal & Professional Services	3,913.00
Meals & Entertainment	4,908.60
Office Supplies & Software	7,829.05
Other Business Expenses	220.33
Rent & Lease	67,546.00
Repairs & Maintenance	2,425.20
Software /Technology	5,879.06
Taxes & Licenses	1,846.80
Telephone	1,070.07
Travel	3,392.68
Airfare	780.27
Lodging	264.85
Transportation	2,948.40
Vehicle Rental	575.45
<b>Total Travel</b>	<b>7,961.65</b>
Utilities	4,786.56
<b>Total Expenses</b>	<b>\$257,190.66</b>
<b>NET OPERATING INCOME</b>	<b>\$36,557.54</b>
<b>NET INCOME</b>	<b>\$36,557.54</b>

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## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
PNC Bank Checking-6367	0.00
United Bank Checking-1004	9,902.39
<b>Total Bank Accounts</b>	<b>\$9,902.39</b>
Other Current Assets	
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$9,902.39</b>
<b>TOTAL ASSETS</b>	
<b>\$9,902.39</b>	
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Chase Credit Card-4408	0.00
<b>Total Credit Cards</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
Long-Term Liabilities	
SBA Loan Payable	40,200.00
<b>Total Long-Term Liabilities</b>	<b>\$40,200.00</b>
<b>Total Liabilities</b>	<b>\$40,200.00</b>
Equity	
Member's Distribution	-103,687.21
Opening Balance Equity	-5,052.83
Retained Earnings	41,884.89
Net Income	36,557.54
<b>Total Equity</b>	<b>\$ -30,297.61</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$9,902.39</b>

# StyleBar, LLC

## Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	36,557.54
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Uncategorized Asset	0.00
Chase Credit Card-4408	-3,213.59
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-3,213.59</b>
<b>Net cash provided by operating activities</b>	<b>\$33,343.95</b>
FINANCING ACTIVITIES	
SBA Loan Payable	17,000.00
Member's Distribution	-63,211.61
Opening Balance Equity	0.00
<b>Net cash provided by financing activities</b>	<b>\$ -46,211.61</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -12,867.66</b>
Cash at beginning of period	22,770.05
<b>CASH AT END OF PERIOD</b>	<b>\$9,902.39</b>