

# StyleBar, LLC

## Profit and Loss

January - December 2020

	TOTAL
Income	
Salon Services	214,932.66
<b>Total Income</b>	<b>\$214,932.66</b>
Cost of Goods Sold	
Cost of Supplies	18,588.44
<b>Total Cost of Goods Sold</b>	<b>\$18,588.44</b>
<b>GROSS PROFIT</b>	<b>\$196,344.22</b>
Expenses	
Advertising & Marketing	11,391.85
Auto	
Insurance	490.77
<b>Total Auto</b>	<b>490.77</b>
Bank Charges & Fees	3,693.87
Car & Truck	668.56
Contractors	77,600.60
Contribution	1,948.50
Food and Entertainment	69.62
Insurance	327.86
Job Supplies	1,119.91
Legal & Professional Services	2,500.00
Meals & Entertainment	1,081.89
Office Supplies & Software	2,592.23
Other Business Expenses	10,359.63
Rent & Lease	33,000.00
Repairs & Maintenance	2,067.01
Software /Technology	2,946.72
Taxes & Licenses	700.00
Travel	297.53
Utilities	1,602.78
<b>Total Expenses</b>	<b>\$154,459.33</b>
<b>NET OPERATING INCOME</b>	<b>\$41,884.89</b>
<b>NET INCOME</b>	<b>\$41,884.89</b>

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## Balance Sheet

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
PNC Bank Checking-6367	0.00
United Bank Checking-1004	22,770.05
<b>Total Bank Accounts</b>	<b>\$22,770.05</b>
Other Current Assets	
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$22,770.05</b>
<b>TOTAL ASSETS</b>	<b>\$22,770.05</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Chase Credit Card-4408	3,213.59
<b>Total Credit Cards</b>	<b>\$3,213.59</b>
<b>Total Current Liabilities</b>	<b>\$3,213.59</b>
Long-Term Liabilities	
SBA Loan Payable	23,200.00
<b>Total Long-Term Liabilities</b>	<b>\$23,200.00</b>
<b>Total Liabilities</b>	<b>\$26,413.59</b>
Equity	
Member's Distribution	-40,475.60
Opening Balance Equity	-5,052.83
Retained Earnings	
Net Income	41,884.89
<b>Total Equity</b>	<b>\$ -3,643.54</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$22,770.05</b>

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## Statement of Cash Flows

January - December 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	41,884.89
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Uncategorized Asset	0.00
Chase Credit Card-4408	3,213.59
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>3,213.59</b>
<b>Net cash provided by operating activities</b>	<b>\$45,098.48</b>
FINANCING ACTIVITIES	
SBA Loan Payable	23,200.00
Member's Distribution	-40,475.60
Opening Balance Equity	-5,052.83
<b>Net cash provided by financing activities</b>	<b>\$ -22,328.43</b>
NET CASH INCREASE FOR PERIOD	<b>\$22,770.05</b>
CASH AT END OF PERIOD	<b>\$22,770.05</b>