



**S T Y L**

## **Style Bar LLC Small Business Bond™**

### **Bond Terms:**

**Bond Yield:** 8.50%

**Target Raise Amount:** \$250,000

**Offering End Date:** September 7, 2022

**Repayment Period:** 5 years (60 months)

**Minimum Raise Amount:** \$50,000

### **Company Details:**

**Name:** Style Bar LLC

**Founded:** November 18, 2019

**Address:** 1615 17th St, FL 2  
Washington, DC 20009

**Industry:** Beauty Salons

**Employees:** 10

**Website:** <https://stylebaronline.co/>

### **Use of Funds Allocation:**

If the maximum raise is met:

\$125,000 (50.00%) – of the proceeds will go towards staff

\$62,500(25.00%) – of the proceeds will go towards marketing

\$62,500 (25.00%) – of the proceeds will go towards expenses

### **Social:**

Instagram: 1,057 Followers





## **Business Metrics:**

	FY20	FY21	YTD 5/31/2022
Total Assets	\$22,770	\$9,902	\$12,730
Cash & Cash Equivalents	\$22,770	\$9,902	\$12,730
Accounts Receivable	\$0	\$0	\$0
Short-term Debt	\$3,214	\$0	\$9,414
Long-term Debt	\$23,200	\$40,200	\$40,200
Revenue	\$214,933	\$336,742	\$192,941
Cost of Goods Sold	\$18,588	\$42,994	\$93,566
Taxes	\$0	\$0	\$0
Net Income	\$41,885	\$36,558	\$27,399

## **Recognition:**

**Style Bar LLC (DBA StyleBar)** is a high-end beauty and grooming salon, located in the heart of Washington DC's Dupont Circle neighborhood. StyleBar specializes in contemporary and classic styling for women and men. They offer high-end grooming services such as haircuts, coloring, styling, barbering and beard trims & much more. They strive to create an environment that is hospitable to winsome ladies and dashing gents alike.

## **About:**

**Style Bar LLC (DBA StyleBar)** has been in business since 2019 under the management of Cornelius Payne, a veteran of the salon and grooming industry. StyleBar employs a cadre of hair specialists that are all motivated by creating an inclusive environment for high-end salon and grooming services.

For more information, contact our Customer Support Team at [support@thesmbx.com](mailto:support@thesmbx.com)

