

2022 Financial Report

GigEngyn

For the period ended July 12, 2022



Prepared on

July 12, 2022

Table of Contents

Profit and Loss.....3

Balance Sheet.....5

Statement of Cash Flows.....7

Profit and Loss

January 1 - July 12, 2022

		Total
INCOME		
Total Income		
COST OF GOODS SOLD		
API Fees		
Payment API		1,500.00
Total API Fees		1,500.00
Cost of goods sold		
Development Tools		308.22
Hosting (AWS/Azure)		2,402.06
Website		206.53
Total Cost of goods sold		2,916.81
Total Cost of Goods Sold		4,416.81
GROSS PROFIT		-4,416.81
EXPENSES		
General business expenses		
Bank fees & service charges		330.01
Memberships & subscriptions		99.00
Software, apps, technology		
Accounting Software		526.97
Workspace Tools		
Calendar		63.76
Communication		838.46
CRM		278.68
Google Suite		349.91
Security		267.75
Total Workspace Tools		1,798.56
Total Software, apps, technology		2,325.53
Training and Education		370.29
Total General business expenses		3,124.83
Insurance		
Liability insurance		282.80
Total Insurance		282.80
Interest paid		
Interest from founder loans		3,336.90
Total Interest paid		3,336.90
Marketing		240.00
Business Cards		356.97
Conferences and Tradeshow		329.93
Copywriting		633.01
Explainer Video		1,502.74
Graphic Design		67.97
Labor		

	Total
Graphic Designer - Labor	2,058.00
Market Research Labor	360.15
Website Design - Labor	2,000.00
Total Labor	4,418.15
Market Research	816.00
Pitch Decks	1,093.10
Swag	1,439.86
Total Marketing	10,897.73
Meals	
Meals with clients	251.94
Team meals	588.62
Total Meals	840.56
Office expenses	
Meeting Room	525.60
Office supplies	71.18
Shipping & postage	27.75
Total Office expenses	624.53
Travel	194.00
Airfare	3,998.49
Hotels	2,018.36
Meals- travel	921.68
Parking	196.99
Taxis or shared rides	29.82
Total Travel	7,359.34
Total Expenses	26,466.69
NET OPERATING INCOME	-30,883.50
OTHER INCOME	
Credit card rewards	1,055.97
Total Other Income	1,055.97
OTHER EXPENSES	
Vehicle expenses	
Vehicle gas & fuel	82.24
Total Vehicle expenses	82.24
Total Other Expenses	82.24
NET OTHER INCOME	973.73
NET INCOME	\$ -29,909.77

Balance Sheet

As of July 12, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
Operating	213.86
Total Bank Accounts	213.86
Total Current Assets	213.86
Fixed Assets	
Domains	495.37
Long-term office equipment	
Computer Equipment	842.68
Total Long-term office equipment	842.68
Research and Development	35,500.00
Total Fixed Assets	36,838.05
Other Assets	
Patents, copyrights, & franchises	648.00
Startup & organizational costs	
Formation Costs	8,248.03
Startup Costs	2,538.83
Total Startup & organizational costs	10,786.86
Total Other Assets	11,434.86
TOTAL ASSETS	\$48,486.77
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
AA Citi Card	451.20
Amex - Amber	7,429.28
Chase CC GigEngyn	15,811.41
Total Credit Cards	23,691.89
Other Current Liabilities	
Interest Payable	3,336.90
Short-term loans from founder	
Amber Loan to Business	21,367.75
Total Short-term loans from founder	21,367.75
Total Other Current Liabilities	24,704.65
Total Current Liabilities	48,396.54
Total Liabilities	48,396.54
Equity	
Partner investments	
Amber Investment	30,000.00
Total Partner investments	30,000.00

	Total
Retained Earnings	
Net Income	-29,909.77
Total Equity	90.23
TOTAL LIABILITIES AND EQUITY	\$48,486.77

Statement of Cash Flows

January 1 - July 12, 2022

	Total
OPERATING ACTIVITIES	
Net Income	-29,909.77
Adjustments to reconcile Net Income to Net Cash provided by operations:	
AA Citi Card	451.20
Amex - Amber	7,429.28
Chase CC GigEngyn	15,811.41
Interest Payable	3,336.90
Short-term loans from founder:Amber Loan to Business	21,367.75
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	48,396.54
Net cash provided by operating activities	18,486.77
INVESTING ACTIVITIES	
Domains	-495.37
Long-term office equipment:Computer Equipment	-842.68
Research and Development	-35,500.00
Patents, copyrights, & franchises	-648.00
Startup & organizational costs:Formation Costs	-8,248.03
Startup & organizational costs:Startup Costs	-2,538.83
Net cash provided by investing activities	-48,272.91
FINANCING ACTIVITIES	
Partner investments:Amber Investment	30,000.00
Net cash provided by financing activities	30,000.00
NET CASH INCREASE FOR PERIOD	213.86
CASH AT END OF PERIOD	\$213.86