

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

# Parting Glass Hospitality LLC

## Profit and Loss

January 1 - June 22, 2023

	Period Ending 06-22-23 Total	Period Ending 12-31-22 Total
<b>Income</b>		
Merchandise Sales	14,490.00	-
Pop-up Income	3,588.81	-
<b>Total Income</b>	<b>\$ 18,078.81</b>	-
<b>Cost of Goods Sold</b>		
Merchandise Costs	3,732.23	-
Pop-up CoGS	630.22	-
Pop-up Ingredients	1,641.05	-
Pop-up Labor	200.00	-
<b>Total Pop-up CoGS</b>	<b>\$ 2,471.27</b>	-
<b>Total Cost of Goods Sold</b>	<b>\$ 6,203.50</b>	-
<b>Gross Profit</b>	<b>\$ 11,875.31</b>	-
<b>Expenses</b>		
Credit Card Processing	385.95	-
Office expenses		
Shipping & postage	258.01	-
<b>Total Office expenses</b>	<b>\$ 258.01</b>	-
Parking	7.49	-
Pop-up Supplies	490.98	-
<b>Total Expenses</b>	<b>\$ 1,142.43</b>	-
<b>Net Operating Income</b>	<b>\$ 10,732.88</b>	-
<b>Other Income</b>		
Donations	4,100.00	-
Interest earned	2.68	-
<b>Total Other Income</b>	<b>\$ 4,102.68</b>	-
<b>Net Other Income</b>	<b>\$ 4,102.68</b>	-
<b>Net Income</b>	<b>\$ 14,835.56</b>	-

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# Parting Glass Hospitality LLC

## Balance Sheet

As of December 31, 2022

	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CHASE BUS PREM SAV (7779) - 1	26,237.62
PERFBUS CHK (8383) - 1	7,878.88
<b>Total Bank Accounts</b>	<b>\$ 34,116.50</b>
Other Current Assets	
Payments to deposit	6,000.00
<b>Total Other Current Assets</b>	<b>\$ 6,000.00</b>
<b>Total Current Assets</b>	<b>\$ 40,116.50</b>
Fixed Assets	
Improvements	
Design & Architecture	6,750.00
<b>Total Improvements</b>	<b>\$ 6,750.00</b>
<b>Total Fixed Assets</b>	<b>\$ 6,750.00</b>
<b>Other Assets</b>	
Security deposits	27,000.00
Startup & organizational costs	
Pre-opening Expenses	
Pre-opening general & administrative expenses	
Pre-opening bank fees	52.38
<b>Total Pre-opening general &amp; administrative expenses</b>	<b>\$ 52.38</b>
Pre-opening Graphic Design	739.58
Pre-opening Insurance	2,212.23
Pre-opening legal & accounting services	28,739.00
Pre-opening Meals and Entertainment	263.92
Pre-opening professional fees	18,000.00

Pre-opening rent	9,000.00
Pre-opening repair and maintenance	168.57
Pre-opening software & subscriptions	455.33
Pre-opening utilities	789.30
<b>Total Pre-opening Expenses</b>	<b>\$ 60,420.31</b>
Total Startup & organizational costs	\$ 60,420.31
Total Other Assets	\$ 87,420.31
<b>TOTAL ASSETS</b>	<b>\$ 134,286.81</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
Current Liabilities	
Credit Cards	
Chase Credit Card	286.81
Total Credit Cards	\$ 286.81
Total Current Liabilities	\$ 286.81
Total Liabilities	\$ 286.81
<b>Equity</b>	
Partner Investments	
Class A Investments	
Kristin Ma - Class A	3,000.00
Stephan Illyckyj - Class A	3,000.00
Tara Noble - Class A	3,000.00
Total Class A Investments	\$ 9,000.00
Class B Investments	
Anne Lahey	25,000.00
Catherine Orok & Dan Noble	25,000.00
Kristin Ma - Class B	50,000.00
Tara Noble - Class B	25,000.00
Total Class B Investments	\$ 125,000.00
Total Partner Investments	\$ 134,000.00
Retained Earnings	

Net Income

Total Equity

**TOTAL LIABILITIES AND EQUITY**

\$	134,000.00
\$	134,286.81

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# Parting Glass Hospitality LLC

## Balance Sheet

As of June 22, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
Bank Accounts	
Cash	131.00
CHASE BUS PREM SAV (7779) - 1	98,800.30
PERFBUS CHK (8383) - 1	25,625.15
<b>Total Bank Accounts</b>	<b>124,556.45</b>
<b>Other Current Assets</b>	
Due from Givebutler	0.00
Due from Square	0.00
Payments to deposit	0.00
Plateware, Dishware, Flatware	93.36
<b>Total Other Current Assets</b>	<b>93.36</b>
<b>Total Current Assets</b>	<b>\$ 124,649.81</b>
<b>Fixed Assets</b>	
Furniture & fixtures	2,377.50
Improvements	
Construction	58,425.00
Design & Architecture	26,050.00
Engineering	24,577.00
Permits and Licenses	4,801.30
<b>Total Improvements</b>	<b>\$ 113,853.30</b>
Research and Development	940.02
<b>Total Fixed Assets</b>	<b>\$ 117,170.82</b>
<b>Other Assets</b>	
Licenses held	4,552.00
Security deposits	27,000.00

<b>Startup &amp; organizational costs</b>	
Pre-opening Expenses	
Pre-opening general & administrative expenses	498.50
Pre-opening bank fees	72.38
<b>Total Pre-opening general &amp; administrative expenses</b>	<b>\$ 570.88</b>
Pre-opening Graphic Design	1,039.58
Pre-opening Insurance	6,475.84
Pre-opening legal & accounting services	38,894.00
Pre-opening Meals and Entertainment	345.86
Pre-opening professional fees	18,000.00
Pre-opening rent	36,000.00
Pre-opening repair and maintenance	179.32
Pre-opening software & subscriptions	455.33
Pre-opening Supplies	67.80
Pre-opening taxes	16,588.37
Pre-opening utilities	2,793.86
<b>Total Pre-opening Expenses</b>	<b>\$ 121,410.84</b>
<b>Total Startup &amp; organizational costs</b>	<b>\$ 121,410.84</b>
<b>Total Other Assets</b>	<b>\$ 152,962.84</b>
<b>TOTAL ASSETS</b>	<b>\$ 394,783.47</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
Current Liabilities	
Credit Cards	
Chase Credit Card	8,947.91
<b>Total Credit Cards</b>	<b>\$ 8,947.91</b>
Other Current Liabilities	
Event Deposits	10,000.00
Pre-paid Merchandise	0.00
Short-term business loans	
Short Term Loans Payable	3,000.00

Total Short-term business loans	\$ 3,000.00
Total Other Current Liabilities	\$ 13,000.00
Total Current Liabilities	\$ 21,947.91
Total Liabilities	\$ 21,947.91
Equity	
Partner Investments	
Class A Investments	
Kristin Ma - Class A	3,000.00
Stephan llyckyj - Class A	0.00
Tara Noble - Class A	3,000.00
Total Class A Investments	\$ 6,000.00
Class B Investments	
Anne Lahey	25,000.00
Catherine Orrok & Dan Noble	25,000.00
Kevin Yung	5,000.00
Kristin Ma - Class B	165,000.00
Molly DiLullo	25,000.00
Robert McLaurin	25,000.00
Sophie Rand	10,000.00
Stephen Weiss	10,000.00
Tara Noble - Class B	50,000.00
Wesley Straton	12,000.00
Total Class B Investments	\$ 352,000.00
Total Partner Investments	\$ 358,000.00
Retained Earnings	
Net Income	14,835.56
Total Equity	\$ 372,835.56
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 394,783.47</b>

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I, Tara Noble, certify that:

1. The financial statements of Parting Glass Hospitality LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Parting Glass Hospitality LLC has not been included in this Form as Parting Glass Hospitality LLC was formed on 04/20/2022 and has not filed a tax return to date.

Signature      Tara Noble

Name:          Tara Noble

Title:          Managing Partner