

Manhattan Brewing Company

Profit and Loss

January - December 2021

	TOTAL
Income	
Beer Sales	534,574.02
Discounts/Refunds Given	-51,347.67
Donations Received	2,615.00
Event Sales	11,385.00
Glassware Sales	3,923.00
Liquor/Wine Sales	116,293.50
Merchandise Sales	33,192.19
Snacks Sales	13,491.06
Soda Sales	1,012.00
Square Income	0.00
Standard Beverage Sales	54,373.60
Tips Income	118,552.78
Uncategorized Income	0.00
Total Income	\$838,064.48
Cost of Goods Sold	
Cost of Goods Sold	245,857.38
Total Cost of Goods Sold	\$245,857.38
GROSS PROFIT	\$592,207.10
Expenses	
Advertising & Marketing	7,717.77
Amortization Expense	1,801.63
Charitable Donations	13,846.09
Depreciation Expense	144,441.75
Insurance	36,682.59
Interest Paid	55,088.89
Legal & Professional Services	14,070.79
Meals & Entertainment	8,327.31
Membership	1,027.00
Office Supplies & Software	19,205.50
Payroll Expenses	
Taxes	31,844.90
Wages	370,816.46
Total Payroll Expenses	402,661.36
Rent & Lease	54,253.75
Repairs & Maintenance	15,984.00
Research & Development	2,095.87
Square Fees	23,531.78
Supplies	33,179.01
Taxes & Licenses	5,507.05
Telephone	458.45

	TOTAL
Travel	1,524.76
Utilities	36,590.78
Total Expenses	\$877,996.13
NET OPERATING INCOME	\$ -285,789.03
Other Income	
Employee Retention Tax Credit	134,054.05
SBA Subsidy	74,831.07
Total Other Income	\$208,885.12
NET OTHER INCOME	\$208,885.12
NET INCOME	\$ -76,903.91

Manhattan Brewing Company

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
ADP P/R Clearing	0.00
Business Checking	128,539.04
Cash on Hand	500.00
Total Bank Accounts	\$129,039.04
Accounts Receivable	
Accounts Receivable (A/R)	7,355.00
Total Accounts Receivable	\$7,355.00
Other Current Assets	
Undeposited Funds-1	1,046.50
Total Other Current Assets	\$1,046.50
Total Current Assets	\$137,440.54
Fixed Assets	
Accumulated Depreciation	-224,889.98
Computer	984.49
Furniture & Fixtures	28,468.98
Leasehold Improvements	790,153.92
Machinery & Equipment	345,560.05
Total Fixed Assets	\$940,277.46
Other Assets	
Accumulated Amortization	-2,702.44
Architectural Leasehold Improvement Fees	0.00
Construction Costs	0.00
SBA Loan Fees	27,024.38
Security Deposits	14,092.00
Total Other Assets	\$38,413.94
TOTAL ASSETS	\$1,116,131.94

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,354.23
Total Accounts Payable	\$2,354.23
Credit Cards	
Credit Card	466.86
Total Credit Cards	\$466.86
Other Current Liabilities	
Investor Loan Payable	0.00
Liquor Drink Tax Payable	3,618.30
Liquor Enforcement Tax Payable	705.78
Payroll Liabilities	
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	0.00
KS Income Tax	0.00
KS Unemployment Tax	0.00
Total Payroll Liabilities	0.00
Sales Tax Payable	1,527.50
Square Gift Card	16,462.26
Square Tips	194.25
Total Other Current Liabilities	\$22,508.09
Total Current Liabilities	\$25,329.18
Long-Term Liabilities	
Loan from Shareholder - Garrett	20,051.35
Loan Payable - Bank of the Flint Hills	867,187.74
Total Long-Term Liabilities	\$887,239.09
Total Liabilities	\$912,568.27
Equity	
Investor's Investments	
Investor - Alexandria Troxtell	150.00
Investor - Corey McGlynn	600.00
Investor - Curtis Krebsbach	104,500.00
Investor - Dan and Faye Aves	1,200.00
Investor - Dan and Mary Dutcher	13,500.00
Investor - Debra and Brad Assman	4,500.00
Investor - Debra and Greg Jorgensen	4,500.00
Investor - Dwayne Vaughn	4,500.00
Investor - Dylan Parsley	1,500.00
Investor - Gary Stanton	6,000.00
Investor - Ian Hrasky	1,950.00
Investor - Jacob Penrod	150.00
Investor - Jaunita and Ken Gregoire	41,100.00
Investor - Joey Crowley	15,000.00
Investor - John and Bobbie Voegeli	4,500.00
Investor - John and Susie Dutcher	12,000.00

	TOTAL
Investor - Jonathan Voegeli	9,900.00
Investor - Josh Lynch	150.00
Investor - Josh Paulman	8,550.00
Investor - Matt Campbell	3,000.00
Investor - Mike Scanga	4,500.00
Investor - Mitch Watson	4,500.00
Investor - Paula Avila	450.00
Investor - Phil Slape	25,000.00
Investor - Phil Voegeli	4,500.00
Investor - Roric and Deb Paulman	169,505.00
Investor - Sam Voegeli	4,500.00
Investor - Summer Dierks	1,500.00
Investor - Tom Kelly	4,500.00
Investor - Travis and Emily DeLorean	1,050.00
Investor - Trent McGee	150.00
Investor - Trevor White	3,900.00
Investor - Tyler McConnell	150.00
Investor - Zach Paulman	20,000.00
Investors - Jake Wassenberg	4,500.00
Total Investor's Investments	485,955.00
Partner Investments	
Partner Contributions - Garrett	600.00
Partner Contributions - Jake	600.00
Total Partner Investments	1,200.00
Retained Earnings	-206,687.42
Net Income	-76,903.91
Total Equity	\$203,563.67
TOTAL LIABILITIES AND EQUITY	\$1,116,131.94

Manhattan Brewing Company

Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-76,903.91
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-7,355.00
Accumulated Depreciation	144,441.75
Accumulated Amortization	1,801.63
Accounts Payable	-660.96
Credit Card	466.86
Investor Loan Payable	-5,000.00
Liquor Drink Tax Payable	522.82
Liquor Enforcement Tax Payable	-335.30
Sales Tax Payable	434.08
Square Gift Card	11,390.00
Square Tips	167.50
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	145,873.38
Net cash provided by operating activities	\$68,969.47
FINANCING ACTIVITIES	
Loan Payable - Bank of the Flint Hills	-126,635.83
Investor's Investments:Investor - Alexandria Troxtell	150.00
Investor's Investments:Investor - Curtis Krebsbach	4,500.00
Investor's Investments:Investor - Dan and Mary Dutcher	4,500.00
Investor's Investments:Investor - Dylan Parsley	1,500.00
Investor's Investments:Investor - Gary Stanton	1,500.00
Investor's Investments:Investor - Ian Hrasky	1,500.00
Investor's Investments:Investor - Jaunita and Ken Gregoire	21,000.00
Investor's Investments:Investor - Joey Crowley	9,000.00
Investor's Investments:Investor - John and Susie Dutcher	3,000.00
Investor's Investments:Investor - Josh Paulman	6,000.00
Investor's Investments:Investor - Paula Avila	450.00
Investor's Investments:Investor - Roric and Deb Paulman	12,500.00
Investor's Investments:Investor - Summer Dierks	1,500.00
Investor's Investments:Investor - Travis and Emily DeLorean	750.00
Investor's Investments:Investor - Trevor White	1,950.00
Investor's Investments:Investor - Zach Paulman	10,000.00
Retained Earnings	9,700.67
Net cash provided by financing activities	\$ -37,135.16
NET CASH INCREASE FOR PERIOD	\$31,834.31
Cash at beginning of period	98,251.23
CASH AT END OF PERIOD	\$130,085.54