

KALU SEASONING BLENDS
PROFIT & LOSS STATEMENT
JANUARY - MARCH 2022

	2022
Sales	\$ 26,010
Total Revenue	\$ 26,010
Expenses	
Inventory purchases	\$ 5,762
Advertising	\$ 311
Insurance	\$ 300
Salaries	\$ 3,000
Utilities	\$ 1,100
Car & Truck exp	\$ 1,750
Depreciation	\$ 1,884
Office exp	
Spoilage & wastage	\$ 650
Taxes & Licenses	
Rent	\$ 3,450
Total Expenses	\$ 18,207
Net Profit	\$ 7,803

KALU SEASONING BLENDS**BALANCE SHEET
AS AT MARCH 31, 2022**

	Year	2022 (Q1)
Cash	\$	115,608
Fixed Assets	\$	38,970
Dep (Accum)	\$	(17,057)
Total Assets	\$	137,521
Liabilities		
Accounts Payable		
Accrued wages		
Total Liability	\$	-
Owners Investment	\$	77,000
Distributions		
Total Owners Investment	\$	77,000
Retained Earnings	\$	52,718
Net Income (loss)	\$	7,803
Total Equity	\$	60,521
Total Owners Equity & Liabilities	\$	137,521

\$ -

KALU SEASONING BLENDS**STATEMENT OF CASH FLOWS****JANUARY - MARCH 2022**

	Year	2022 (Q1)
CASH FROM OPERATING ACTIVITIES		
Net Operating Earnings		\$ 7,803
Plus Depreciation		\$ 1,884
NET CASH PROVIDED BY OPERATING ACTIVITIES		\$ 9,686
CASH FROM INVESTING ACTIVITIES		
Investment in property & equipment		
NET CASH FROM INVESTING ACTIVITIES		\$ -
CASH FROM FINANCING ACTIVITIES		
Issuance (repayment of Equity)		
NET CASH FROM FINANCING ACTIVITIES		\$ -
Net Increase in cash		\$ 9,686
Opening Cash Balance		\$ 105,922
Closing Cash Balance		\$ 115,608