

KALU SEASONING BLENDS
PROFIT & LOSS STATEMENT
JANUARY - DECEMBER 2021

	2021
Sales	\$ 113,450
Total Revenue	\$ 113,450
Expenses	
Inventory purchases	\$ 28,812
Advertising	\$ 1,616
Insurance	\$ 798
Salaries	\$ 9,490
Utilities	\$ 1,438
Car & Truck exp	\$ 10,833
Depreciation	\$ 6,484
Office exp	\$ 637
Spoilage & wastage	\$ -
Taxes & Licenses	\$ 2,339
Rent	\$ 18,600
Total Expenses	\$ 81,047
Net Profit	\$ 32,403

KALU SEASONING BLENDS**BALANCE SHEET****AS AT DECEMBER 31, 2021**

	Year
	2021
Cash	\$ 105,922
Fixed Assets	\$ 38,970
Dep (Accum)	\$ (15,174)
Total Assets	\$ 129,718
Liabilities	
Accounts Payable	\$ -
Accrued wages	
Total Liability	\$ -
Owners Investment	\$ 77,000
Distributions	\$ -
Total Owners Investment	\$ 77,000
Retained Earnings	\$ 20,315
Net Income (loss)	\$ 32,403
Total Equity	\$ 52,718
Total Owners Equity & Liabilities	\$ 129,718

\$ -

KALU SEASONING BLENDS
STATEMENT OF CASH FLOWS
JANUARY - DECEMBER 2021

	Year	2021
CASH FROM OPERATING ACTIVITIES		
Net Operating Earnings		\$ 32,403
Plus Depreciation		\$ 6,484
NET CASH PROVIDED BY OPERATING ACTIVITIES		\$ 38,887
CASH FROM INVESTING ACTIVITIES		
Investment in property & equipment		\$ (7,000)
NET CASH FROM INVESTING ACTIVITIES		\$ (7,000)
CASH FROM FINANCING ACTIVITIES		
Issuance (repayment of Equity)		
NET CASH FROM FINANCING ACTIVITIES		\$ -
Net Increase in cash		\$ 31,887
Opening Cash Balance		\$ 74,035
Closing Cash Balance		\$ 105,922