

KALU SEASONING BLENDS
PROFIT & LOSS STATEMENT
JANUARY - DECEMBER 2020

	2020
Sales	\$ 51,148
Total Revenue	\$ 51,148
Expenses	
Inventory purchases	\$ 9,399
Advertising	\$ 1,245
Insurance	\$ 798
Salaries	\$ 4,039
Utilities	\$ 1,322
Car & Truck exp	\$ 1,567
Depreciation	\$ 6,134
Office exp	\$ 2,171
Spoilage & wastage	\$ -
Taxes & Licenses	\$ 2,339
Rent	\$ 6,633
Total Expenses	\$ 35,647
Net Profit	\$ 15,501

KALU SEASONING BLENDS**BALANCE SHEET****AS AT DECEMBER 2020**

Year	2020
Cash	\$ 74,035
Fixed Assets	\$ 31,970
Dep (Accum)	\$ (8,690)
Total Assets	\$ 97,315
Liabilities	
Accounts Payable	\$ -
Accrued wages	
Total Liability	\$ -
Owners Investment	\$ 77,000
Distributions	\$ -
Total Owners Investment	\$ 77,000
Retained Earnings	\$ 4,814
Net Income (loss)	\$ 15,501
Total Equity	\$ 20,315
Total Owners Equity & Liabilities	\$ 97,315

\$ -

KALU SEASONING BLENDS
STATEMENT OF CASH FLOWS
JANUARY - DECEMBER 2020

	Year	2020
CASH FROM OPERATING ACTIVITIES		
Net Operating Earnings		\$ 15,501
Plus Depreciation		\$ 6,134
NET CASH PROVIDED BY OPERATING ACTIVITIES		\$ 21,635
CASH FROM INVESTING ACTIVITIES		
Investment in property & equipment		\$ -
NET CASH FROM INVESTING ACTIVITIES		\$ -
CASH FROM FINANCING ACTIVITIES		
Issuance (repayment of Equity)		
NET CASH FROM FINANCING ACTIVITIES		\$ -
Net Increase in cash		\$ 21,635
Opening Cash Balance		\$ 52,400
Closing Cash Balance		\$ 74,035