

CAPE COD CELLARS INC**Profit and Loss**

January - December 2020

| Particulars | Total |
|-----------------------------------|--------------------|
| Income | |
| 4120 Wine Sales Revenue | 2,737.49 |
| 4125 Royalty Revenue | |
| 4130 Apparel Royalty Revenue | 2,117.07 |
| 4135 Wine Royalty Revenue | 14,728.34 |
| Total 4125 Royalty Revenue | 16,845.41 |
| Total Income | 19,582.90 |
| Gross Profit | 19,582.90 |
| Expenses | |
| 6110 Auto Expenses | 50.76 |
| 6115 Bank Service Charges | 603.34 |
| 6120 Distributor Support | 4,803.69 |
| 6125 Donation | 500.00 |
| 6130 Fund Raising | 1,877.93 |
| 6145 Lodging - Travel | 1,289.65 |
| 6150 Marketing | 38,378.35 |
| 6160 Office | 2,206.22 |
| 6165 Product Development | 1,970.50 |
| 6170 Professional Fees | 6,804.45 |
| 6175 Revenue Share | 1,253.26 |
| 6180 Settlement - Distributor | 4,515.00 |
| 6185 Shipping | 564.39 |
| 6195 Subscription | 891.75 |
| 6200 Telephone | 786.04 |
| 6205 Travel | 5,042.22 |
| Total Expenses | 71,537.55 |
| Net Operating Income | (51,954.65) |
| Net Income | (51,954.65) |

CAPE COD CELLARS INC**Balance Sheet**

As of December 31, 2020

| Particulars | Total |
|-------------------------------------|------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000 Bank Of America Checking 4226 | 3,203.73 |
| 1010 Paypal | 830.96 |
| Total Bank Accounts | 4,034.69 |
| Other Current Assets | |
| 1100 Apparel Inventory | 5,000.00 |
| Total Other Current Assets | 5,000.00 |
| Total Current Assets | 9,034.69 |
| TOTAL ASSETS | 9,034.69 |
| LIABILITIES AND EQUITY | |
| Equity | |
| 3000 Equity Investment | 1,000.00 |
| 3005 04/29/2020 Equity Investment | 55,000.00 |
| Total 3000 Equity Investment | 56,000.00 |
| 3020 Opening Balance Equity | (10.66) |
| 3025 Retained Earnings | 5,000.00 |
| Net Income | (51,954.65) |
| Total Equity | 9,034.69 |
| TOTAL LIABILITIES AND EQUITY | 9,034.69 |

CAPE COD CELLARS INC
Statement of Cash Flows
January - December 2020

| Particulars | Total |
|--|--------------------|
| OPERATING ACTIVITIES | |
| Net Income | (51,954.65) |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| 1100 Apparel Inventory | (5,000.00) |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | (5,000.00) |
| Net cash provided by operating activities | (56,954.65) |
| FINANCING ACTIVITIES | |
| 3000 Equity Investment | 1,000.00 |
| 3005 Equity Investment:04/29/2020 Equity Investment | 55,000.00 |
| 3020 Opening Balance Equity | (10.66) |
| 3025 Retained Earnings | 5,000.00 |
| Net cash provided by financing activities | 60,989.34 |
| Net cash increase for period | 4,034.69 |
| Cash at end of period | 4,034.69 |