

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

Unaudited

## Profit and Loss Statement for QUAS LLC

January 1 to December 31

	<u>2020</u>	<u>2019</u>
<b>Income</b>		
Food	\$ -	\$ -
Beer and Wine	-	-
Merchandise	-	-
Creole n QUAS Club	2,664.96	-
Events n Private Party Fees	-	-
<b>Total Income</b>	<u>2,664.96</u>	<u>-</u>
<b>Cost of Goods Sold</b>		
Food	-	-
Beer and Wine	452.72	-
Merchandise	-	-
Management Wages	-	-
Staff Wages	-	-
Taxes and Benefits	-	-
Opening Stock	-	-
Closing Stock	-	-
<b>Total Cost of Sales</b>	<u>452.72</u>	<u>-</u>
<b>Gross Profit/(Loss)</b>	\$ 2,212.24	\$ -
<b>Expenses</b>		
Advertising and Promotions	-	-
Insurance	6,077.20	-
Legal	-	-
Accounting	-	-
Other Professional fees	11,182.45	-
Banking	14.40	-
Electric Utility	-	-
Telephone & Internet	-	-
Gas Utility	-	-
Water and Sewer	-	-
Repairs and Maintenance	420.00	-
Supplies	2,779.89	-
Fees, Licenses & Permits	445.00	76.76
Property Taxes	-	-
Depreciation	-	-
<b>Total Expenses</b>	<u>20,918.94</u>	<u>76.76</u>
<b>Net Profit/(Loss)</b>	<u>\$ (18,706.70)</u>	<u>\$ (76.76)</u>

Unaudited

## Comparative Balance Sheets for QUAS LLC

as of December 31,

2020                      2019

### Assets

Self-Help FCU Savings	\$ 1,363.55	\$ -
Self-Help FCU Checking	2,280.34	-
Inventory (Stock on Hand Value)	-	-
Brewpub Development Project in Process	28,063.00	28,063.00
<b>Total Assets</b>	<b>\$ 31,706.89</b>	<b>\$ 28,063.00</b>

### Liabilities

Loans Received	-	-
Sales Tax Payable/Refundable	-	-
Sales Tax Paid/Refunded	-	-
Loan Repayments	-	-
Credit Card Balance (Owing/Owed to You)	-	-
Income Tax Payments	-	-
Property Taxes	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>

### Total Net Assets/(Loss)

*(Total Assets Minus Total Liabilities)*

**\$ 31,706.89      \$ 28,063.00**

### Equity

Members' Deposits (Capital Contributions)	50,490.35	28,139.76
Personal Expenses (Drawings)	-	-
Current Year Earnings (Net Profit/(Loss))	(18,706.70)	(76.76)
Retained Earnings (Iprior years Profit's/Losses)	(76.76)	-

### Total Equity

**\$ 31,706.89      \$ 28,063.00**

Unaudited

## Profit and Loss Statement for QUAS LLC

January 1 to December 31

	<u>2021</u>	<u>2020</u>
<b>Income</b>		
Food	\$ -	\$ -
Beer and Wine	-	-
Merchandise	-	-
Creole n QUAS Club	442.78	2,664.96
Events n Private Party Fees	-	-
<b>Total Income</b>	442.78	2,664.96
<b>Cost of Goods Sold</b>		
Food	-	-
Beer and Wine	1,956.70	452.72
Merchandise	-	-
Management Wages	-	-
Staff Wages	-	-
Taxes and Benefits	-	-
Opening Stock	-	-
Closing Stock	-	-
<b>Total Cost of Sales</b>	1,956.70	452.72
<b>Gross Profit/(Loss)</b>	\$ (1,513.92)	\$ 2,212.24
<b>Expenses</b>		
Advertising and Promotions	3,030.72	-
Insurance	1,616.72	6,077.20
Legal	-	-
Accounting	-	-
Other Professional fees	5,545.19	11,182.45
Banking	(50.80)	14.40
Electric Utility	-	-
Telephone & Internet	-	-
Gas Utility	-	-
Water and Sewer	-	-
Repairs and Maintenance	5,118.54	420.00
Supplies	4,381.04	2,779.89
Fees, Licenses & Permits	5,355.95	445.00
Property Taxes	165,847.48	-
Depreciation	-	-
<b>Total Expenses</b>	190,844.84	20,918.94
<b>Net Profit/(Loss)</b>	\$ (192,358.76)	\$ (18,706.70)

Unaudited

## Comparative Balance Sheets for QUAS LLC

as of December 31,

2021                      2020

### Assets

Self-Help FCU Savings
Self-Help FCU Checking
Inventory (Stock on Hand Value)
Brewpub Development Project in Process
<b>Total Assets</b>

\$ 80,484.55	\$ 1,363.55
4,772.30	2,280.34
-	-
43,676.66	28,063.00
<b>\$ 128,933.51</b>	<b>\$ 31,706.89</b>

### Liabilities

Loans Received
Sales Tax Payable/Refundable
Sales Tax Paid/Refunded
Accounts Payable
Credit Card Balance (Owing/Owed to You)
Income Tax Payments
Property Taxes
<b>Total Liabilities</b>

-	-
-	-
-	-
6,400.00	-
91.72	-
-	-
74,845.12	-
<b>81,336.84</b>	<b>-</b>

### Total Net Assets/(Loss)

*(Total Assets Minus Total Liabilities)*

<b>\$ 47,596.67</b>	<b>\$ 31,706.89</b>
---------------------	---------------------

### Equity

Members' Deposits (Capital Contributions)
Personal Expenses (Drawings)
Current Year Earnings (Net Profit/(Loss))
Retained Earnings (Iprior years Profit's/Losses)

258,738.89	50,490.35
-	-
(192,358.76)	(18,706.70)
(18,783.46)	(76.76)

### Total Equity

<b>\$ 47,596.67</b>	<b>\$ 31,706.89</b>
---------------------	---------------------

I, Wardell Glass Jr, certify that:

1. The financial statements of QUAS LLC included in this Form are true and complete in all material respects; and
2. The tax return information of QUAS LLC included in this Form reflects accurately the information reported on the tax return for QUAS LLC for the fiscal years ended 2019 and 2020 (most recently available as of the Date of this Form C).

Signature Wardell Glass Jr

Name: Wardell Glass Jr

Title: Founder, Managing Member, and Business Development Director