Rixon Technology
Profit and Loss
January - December 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
Income													
Sales							2,792.00	2,792.00	2,792.00	2,792.00	2,792.00	2,792.00	16,752.00
Service/Fee Income								13,000.00	11,895.00	5,703.75	6,873.75	2,242.50	39,715.00
Total Income	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 2,792.00**	**$ 15,792.00**	**$ 14,687.00**	**$ 8,495.75**	**$ 9,665.75**	**$ 5,034.50**	**$ 56,467.00**
Cost of Goods Sold													
4500 Cost of Goods Sold				288.75		561.00	1,467.06	865.42	793.55	864.75	790.69	775.07	6,406.29
Cost of labor - COS						3,360.00	1,920.00	1,920.00	1,920.00	2,880.00	960.00	2,880.00	15,840.00
Total Cost of Goods Sold	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 288.75**	**$ 0.00**	**$ 3,921.00**	**$ 3,387.06**	**$ 2,785.42**	**$ 2,713.55**	**$ 3,744.75**	**$ 1,750.69**	**$ 3,655.07**	**$ 22,246.29**
Gross Profit	**$ 0.00**	**$ 0.00**	**$ 0.00**	**-$ 288.75**	**$ 0.00**	**-$ 3,921.00**	**-$ 595.06**	**$ 13,006.58**	**$ 11,973.45**	**$ 4,751.00**	**$ 7,915.06**	**$ 1,379.43**	**$ 34,220.71**
Expenses													
5001 Payroll Expenses							54.99	93.79	80.33	54.63	54.63	54.63	393.00
5004 Subcontractor							40.00		80.00	140.00	160.00	100.00	520.00
Total 5001 Payroll Expenses	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 94.99**	**$ 93.79**	**$ 160.33**	**$ 194.63**	**$ 214.63**	**$ 154.63**	**$ 913.00**
6001 Advertising and Promotion			551.44	799.01	81.00	567.26	70.00	128.93					2,197.64
6002 Bank Service Charges						0.00	20.21	15.00	30.00		15.00		80.21
6003 Credit Card Fees							5.00	5.00	5.00	5.00	5.00		25.00
6006 Meals & Entertn										51.58			51.58
6009 Office Expense												113.18	113.18
6010 Legal & Professional	8,893.39	125.00	1,615.00				1,147.30	45.00			1,605.00		13,430.69
6011 License & Permits		210.00		10.00									220.00
6013 Professional Fees						267.80	390.73	416.31	159.66	79.84	105.58	97.86	1,517.78
6014 Rent Expense							131.19	131.19	131.19	131.19	131.19		655.95
6015 Shipping & Postage		15.50	7.75						4.44	95.00			122.69
6016 Software and Subscriptions	481.43	80.22	2.99	2.99	80.22	263.19	101.47	98.48	93.43	113.47	137.18	128.47	1,583.54
6100 Travel Expense										6.00			6.00
6101 Airfare			593.47										593.47
Total 6100 Travel Expense	**$ 0.00**	**$ 0.00**	**$ 593.47**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 6.00**	**$ 0.00**	**$ 0.00**	**$ 599.47**
6202 Telecom		16.12	16.12	16.12	14.99	14.99	14.99	15.98	15.98	37.43	37.43	37.43	237.58
7001 Interest Expense					57.27				25.26				82.53
7002 Taxes Paid	659.00	50.00									214.00		923.00
9997 Gifts for Clients and Team												171.01	171.01
QuickBooks Payments Fees												10.00	10.00
Total Expenses	**$ 10,033.82**	**$ 496.84**	**$ 2,786.77**	**$ 828.12**	**$ 233.48**	**$ 1,113.24**	**$ 1,975.88**	**$ 949.68**	**$ 625.29**	**$ 714.14**	**$ 2,465.01**	**$ 712.58**	**$ 22,934.85**
Net Operating Income	**-$ 10,033.82**	**-$ 496.84**	**-$ 2,786.77**	**-$ 1,116.87**	**-$ 233.48**	**-$ 5,034.24**	**-$ 2,570.94**	**$ 12,056.90**	**$ 11,348.16**	**$ 4,036.86**	**$ 5,450.05**	**$ 666.85**	**$ 11,285.86**
Other Income													
Redemption Credits										554.76			554.76
Total Other Income	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 554.76**	**$ 0.00**	**$ 0.00**	**$ 554.76**
Net Other Income	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 554.76**	**$ 0.00**	**$ 0.00**	**$ 554.76**
Net Income	**-$ 10,033.82**	**-$ 496.84**	**-$ 2,786.77**	**-$ 1,116.87**	**-$ 233.48**	**-$ 5,034.24**	**-$ 2,570.94**	**$ 12,056.90**	**$ 11,348.16**	**$ 4,591.62**	**$ 5,450.05**	**$ 666.85**	**$ 11,840.62**

Rixon Technology
Balance Sheet
As of December 31, 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020
ASSETS												
Current Assets												
Bank Accounts												
1001 Operating Accounting		0.00	0.00	0.00	50.00	561.00	2,268.35	874.79	9,798.95	10,134.87	26,022.12	24,162.12
Total Bank Accounts	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 50.00**	**$ 561.00**	**$ 2,268.35**	**$ 874.79**	**$ 9,798.95**	**$ 10,134.87**	**$ 26,022.12**	**$ 24,162.12**
Accounts Receivable												
Accounts Receivable (A/R)		0.00	0.00	0.00	0.00	0.00	0.00	13,000.00	11,895.00	17,598.75	6,873.75	9,116.25
Total Accounts Receivable	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 13,000.00**	**$ 11,895.00**	**$ 17,598.75**	**$ 6,873.75**	**$ 9,116.25**
Other Current Assets												
Undeposited Funds		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Assets	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
Total Current Assets	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 50.00**	**$ 561.00**	**$ 2,268.35**	**$ 13,874.79**	**$ 21,693.95**	**$ 27,733.62**	**$ 32,895.87**	**$ 33,278.37**
TOTAL ASSETS	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 50.00**	**$ 561.00**	**$ 2,268.35**	**$ 13,874.79**	**$ 21,693.95**	**$ 27,733.62**	**$ 32,895.87**	**$ 33,278.37**
LIABILITIES AND EQUITY												
Liabilities												
Current Liabilities												
Accounts Payable												
Accounts Payable (A/P)		0.00	0.00	0.00	0.00	27.74	87.74	107.74	207.74	1,327.74	571.45	135.00
Total Accounts Payable	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 27.74**	**$ 87.74**	**$ 107.74**	**$ 207.74**	**$ 1,327.74**	**$ 571.45**	**$ 135.00**
Credit Cards												
2000 Chase Cards		0.00	0.00	0.00	0.00	0.00	0.00	-2,482.11	-3,649.70	-3,909.04	106.96	-1,267.70
Chase 5432		0.00	0.00	0.00	0.00	0.00	722.11	1,883.31	2,840.43	3,621.05	13.48	1,309.90
Chase 5440		0.00	0.00	0.00	0.00	0.00	527.30	856.23	856.23	301.47	0.00	0.00
Total 2000 Chase Cards	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 1,249.41**	**$ 257.43**	**$ 46.96**	**$ 13.48**	**$ 120.44**	**$ 42.20**
Total Credit Cards	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 1,249.41**	**$ 257.43**	**$ 46.96**	**$ 13.48**	**$ 120.44**	**$ 42.20**
Other Current Liabilities												
Due to Johnson/Murphy	18,088.04	18,584.88	21,371.65	22,488.52	22,772.00	27,298.50	30,037.04	30,228.22	26,579.35	26,710.54	26,841.73	26,841.73
Texas State Comptroller Payable		0.00	0.00	0.00	0.00	0.00	230.34	460.68	691.02	921.36	1,151.70	1,382.04
Total Other Current Liabilities	**$ 18,088.04**	**$ 18,584.88**	**$ 21,371.65**	**$ 22,488.52**	**$ 22,772.00**	**$ 27,298.50**	**$ 30,267.38**	**$ 30,688.90**	**$ 27,270.37**	**$ 27,631.90**	**$ 27,993.43**	**$ 28,223.77**
Total Current Liabilities	**$ 18,088.04**	**$ 18,584.88**	**$ 21,371.65**	**$ 22,488.52**	**$ 22,772.00**	**$ 27,326.24**	**$ 31,604.53**	**$ 31,054.07**	**$ 27,525.07**	**$ 28,973.12**	**$ 28,685.32**	**$ 28,400.97**
Total Liabilities	**$ 18,088.04**	**$ 18,584.88**	**$ 21,371.65**	**$ 22,488.52**	**$ 22,772.00**	**$ 27,326.24**	**$ 31,604.53**	**$ 31,054.07**	**$ 27,525.07**	**$ 28,973.12**	**$ 28,685.32**	**$ 28,400.97**
Equity												
3101 Shares - Davd Johnson		0.00	0.00	0.00	0.00	591.00	591.00	691.00	691.00	691.00	691.00	691.00
3102 Shares - Glenn Hatcher		0.00	0.00	0.00	0.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00
Retained Earnings	-8,054.22	-8,054.22	-8,054.22	-8,054.22	-8,054.22	-8,054.22	-8,054.22	-8,054.22	-8,054.22	-8,054.22	-8,054.22	-8,054.22
Net Income	-10,033.82	-10,530.66	-13,317.43	-14,434.30	-14,667.78	-19,702.02	-22,272.96	-10,216.06	1,132.10	5,723.72	11,173.77	11,840.62
Total Equity	**-$ 18,088.04**	**-$ 18,584.88**	**-$ 21,371.65**	**-$ 22,488.52**	**-$ 22,722.00**	**-$ 26,765.24**	**-$ 29,336.18**	**-$ 17,179.28**	**-$ 5,831.12**	**-$ 1,239.50**	**$ 4,210.55**	**$ 4,877.40**
TOTAL LIABILITIES AND EQUITY	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 50.00**	**$ 561.00**	**$ 2,268.35**	**$ 13,874.79**	**$ 21,693.95**	**$ 27,733.62**	**$ 32,895.87**	**$ 33,278.37**

Rixon Technology
Statement of Cash Flows
January - December 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
OPERATING ACTIVITIES													
Net Income	-10,033.82	-496.84	-2,786.77	-1,116.87	-233.48	-5,034.24	-2,570.94	12,056.90	11,348.16	4,591.62	5,450.05	666.85	11,840.62
Adjustments to reconcile Net Income to Net Cash provided by operations:													0.00
Accounts Receivable (A/R)								-13,000.00	1,105.00	-5,703.75	10,725.00	-2,242.50	-9,116.25
Accounts Payable (A/P)						27.74	60.00	20.00	100.00	1,120.00	-756.29	-436.45	135.00
2000 Chase Cards								-2,482.11	-1,167.59	-259.34	4,016.00	-1,374.66	-1,267.70
Chase Cards:Chase 5432							722.11	1,161.20	957.12	780.62	-3,607.57	1,296.42	1,309.90
Chase Cards:Chase 5440							527.30	328.93		-554.76	-301.47		0.00
Due to Johnson/Murphy	10,033.82	496.84	2,786.77	1,116.87	283.48	4,526.50	2,738.54	191.18	-3,648.87	131.19	131.19	0.00	18,787.51
Texas State Comptroller Payable							230.34	230.34	230.34	230.34	230.34	230.34	1,382.04
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	**$ 10,033.82**	**$ 496.84**	**$ 2,786.77**	**$ 1,116.87**	**$ 283.48**	**$ 4,554.24**	**$ 4,278.29**	**-$ 13,550.46**	**-$ 2,424.00**	**-$ 4,255.70**	**$ 10,437.20**	**-$ 2,526.85**	**$ 11,230.50**
Net cash provided by operating activities	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 50.00**	**-$ 480.00**	**$ 1,707.35**	**-$ 1,493.56**	**$ 8,924.16**	**$ 335.92**	**$ 15,887.25**	**-$ 1,860.00**	**$ 23,071.12**
FINANCING ACTIVITIES													
3101 Shares - Davd Johnson						591.00		100.00					691.00
3102 Shares - Glenn Hatcher						400.00							400.00
Net cash provided by financing activities	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 991.00**	**$ 0.00**	**$ 100.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 1,091.00**
Net cash increase for period	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 50.00**	**$ 511.00**	**$ 1,707.35**	**-$ 1,393.56**	**$ 8,924.16**	**$ 335.92**	**$ 15,887.25**	**-$ 1,860.00**	**$ 24,162.12**

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